



DLP RESOURCES INC.

Discovering the next Cu-Mo Porphyry Giant in the Central Andes

TSXV: DLP OTCQB: DLPRF
August 2024

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

Certain information contained in this document may be forward-looking statements or forward-looking information (referred to as “forward-looking statements”). Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “intend”, “could”, “might”, “should”, “believe” and similar expressions.

Examples of such forward-looking statements in this document include, but are not limited to, financial and business prospects, geological success, field geology results and financial outlooks. The forward-looking statements are based on certain assumptions, which include, amongst other things, whether DLP Resources Inc. (“DLP”) has sufficient capital to effect its objectives, whether the objectives will produce the results intended by DLP, and whether the markets will react and perform in a manner consistent with the business objectives. Although DLP believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct.

Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, changes in general economic and market conditions and other risk factors. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this document and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Any forward-looking statements contained in this document are expressly qualified, in their entirety, by this cautionary statement. Any forward-looking statements contained in this document are made as of the date hereof and the DLP does not undertake to update or revise them, except as may be required by applicable securities law.

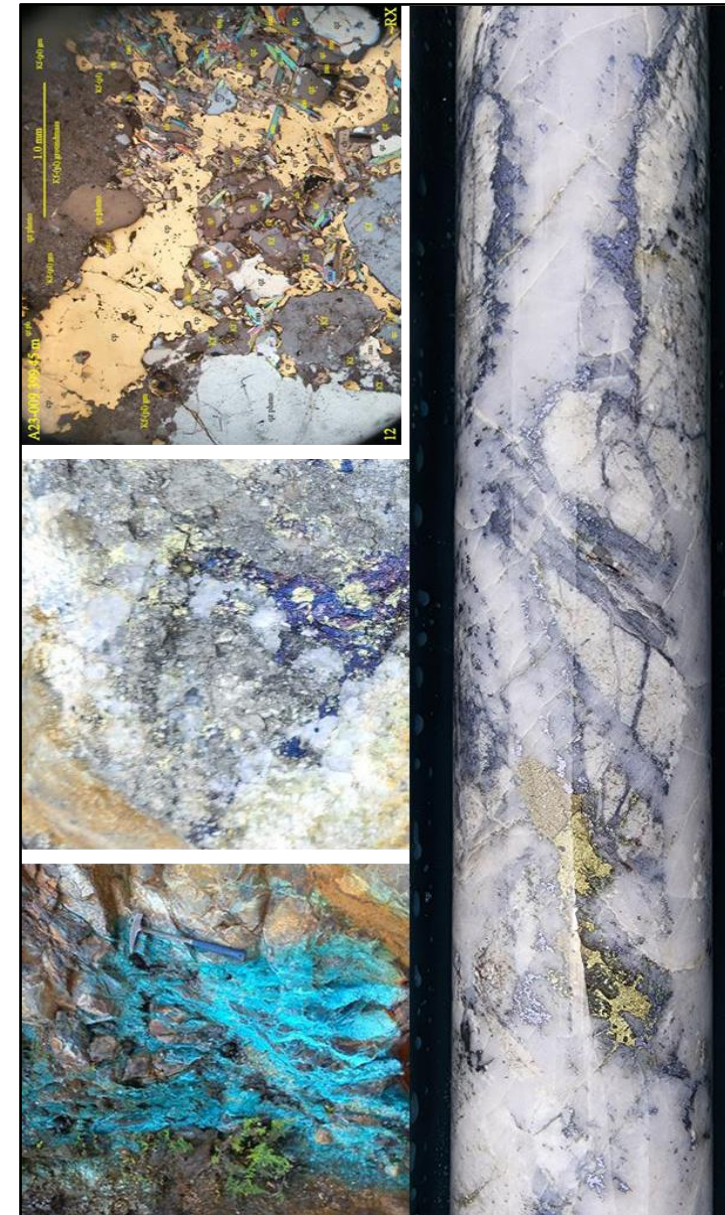
Technical Information

The technical information contained in this document has been reviewed and approved by David L. Pighin, consulting geologist and co-founder of DLP Resources Inc, who is the qualified person of the Company as defined by National Instrument 43-101. David Pighin, P. Geo. is a Registered Professional Geologist and member of the Engineers and Geoscientists of British Columbia.

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AURORA: DISCOVERING THE NEXT Cu-Mo PORPHYRY GIANT

- Initial drilling indicates world class size and high-grade Cu-Mo system starting at surface
- Intersected Cu-Mo-Ag in all 13 holes drilled to date – with world class continuity
- Rig capacity constrained - holes bottom at 1000m in high grade molybdenum mineralization
- Final drill program prior to milestone resource statement in 2025
- CAD\$6.4M Financing closed May 03
- Experienced team with geological/mining/financing expertise



DLP RESOURCES

HIGHLY EXPERIENCED TEAM

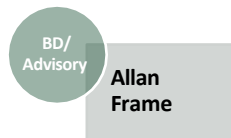
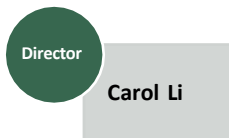
Ian Gendall

CEO & PRESIDENT
32+ YEARS EXPERIENCE

Credited with discovery of Ecuadorian porphyry copper deposits including Mirador, Warintza, San Carlos, Panantza and Sutsu while working for Gencor-Billiton.

Mirador taken over from Corriente by CRCC-Tongguan Investment Co., Ltd. for \$679 million in 2010.

Led and managed exploration teams and evaluated copper and gold projects for Gencor, Billiton, Anglo American, Antofagasta and OceanaGold.



Jim Stypula

EXECUTIVE CHAIRMAN
30+ YEARS EXPERIENCE

A former investment advisor and financier of mineral exploration and development companies in North and South America.

Founding director of Far West Mining that discovered a significant IOCG deposit in Chile.

Far West was purchased by Capstone and Korea Resources Corporation (KORES) for ~\$900M.

Scott Davis

CFO
20+ YEARS EXPERIENCE

Experience working with public junior exploration companies and has held several CFO positions with companies listed on the TSX Venture Exchange.

Scott is a partner of Cross Davis & Company LLP Chartered Professional Accountants.

Robin Sudo

LAND MGR. / CO
R.P. SECRETARY
37+ YEARS EXPERIENCE

Previously worked for Cominco and junior exploration companies.

Over 33 years experience in the mining exploration field.

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AURORA: DISCOVERING THE NEXT Cu-Mo PORPHYRY GIANT

Large Cu-Mo-Ag Porphyry Indicated-Size?

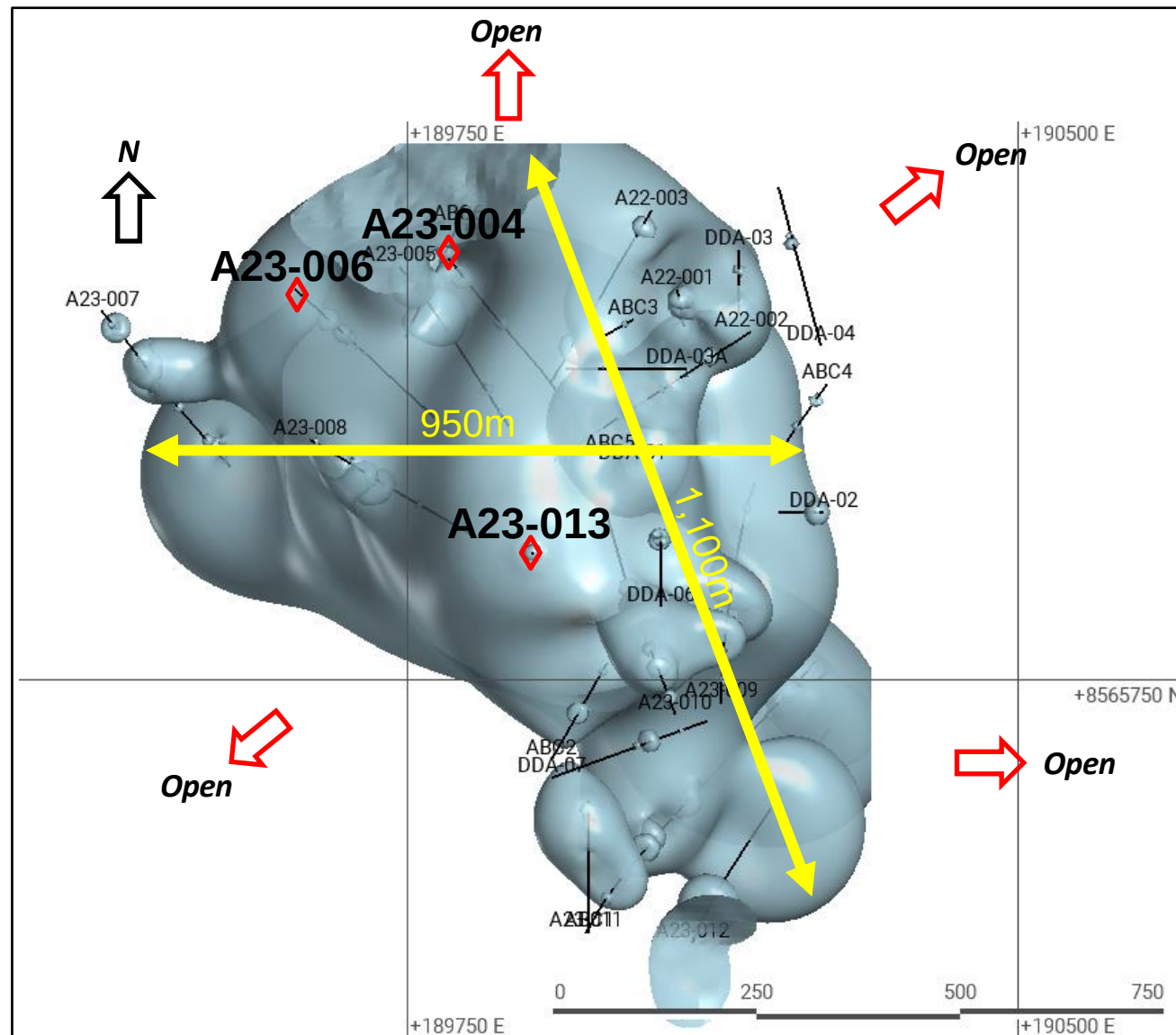
- Dimensions to date – 1100mx950mx1000m but remains open in all directions with mineralization starting at surface
- Holes drilled to maximum capacity of drill rig with most ending with high grade moly mineralization

Drilled 9,910 m in 2022-2023 Intersected Cu-Mo-Ag in all holes (up to 1,000m depth)

- ♦ 004 – 701m @ 0.92% CuEq
- ♦ 006 – 618m @ 0.94% CuEq
- ♦ 013 – 773m @ 0.82% CuEq

10,000 m of drilling planned for 2024 for next milestone – maiden resource

- Permitting in place for 30 drill platforms



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AURORA: DISCOVERING THE NEXT Cu-Mo PORPHYRY GIANT

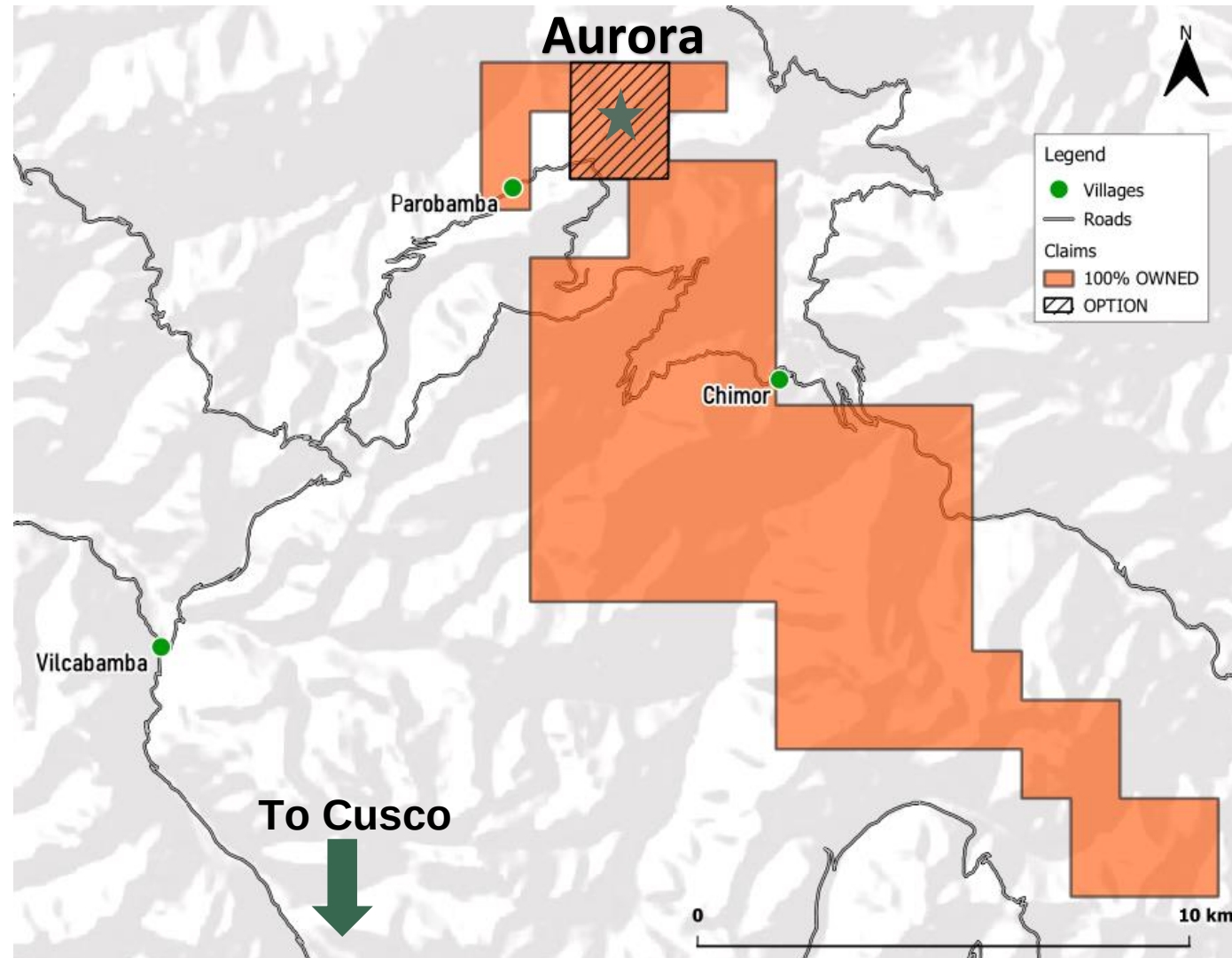
- Excellent address – on northern end of underexplored Miocene Cu-Mo porphyry belt
- Nearby access to water
- Elevation 2,000 - 3,800 masl.
- Excellent community relations



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AURORA: DISCOVERING THE NEXT Cu-Mo PORPHYRY GIANT

- 60 km north of Cusco, Peru
- Easy road access via paved and dirt roads
- Power to Parobamba (edge of property)
- Large property - 8,100 Ha (100% DLP) + 400 Ha (option)



DLP RESOURCES INC. COMMUNITY FIRST- PAROBAMBA



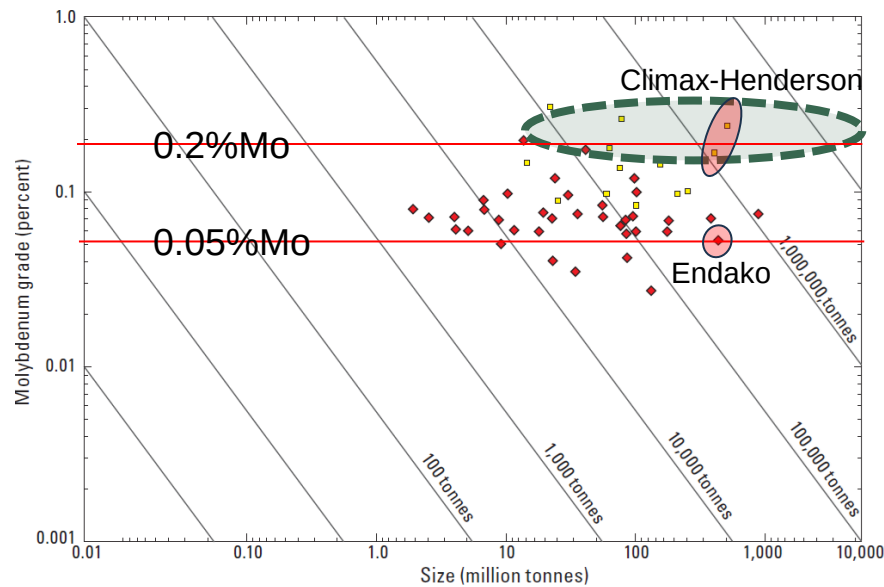
- Phase 1 IBA completed
- Phase 2 IBA updated & finalized.

Mo (Cu) PORPHYRY - MODEL

(Global Deposit Characteristics, USGS)

◆ Arc-related Porphyry Molybdenum

■ Alkali-feldspar Rhyolite-granite porphyry Molybdenum



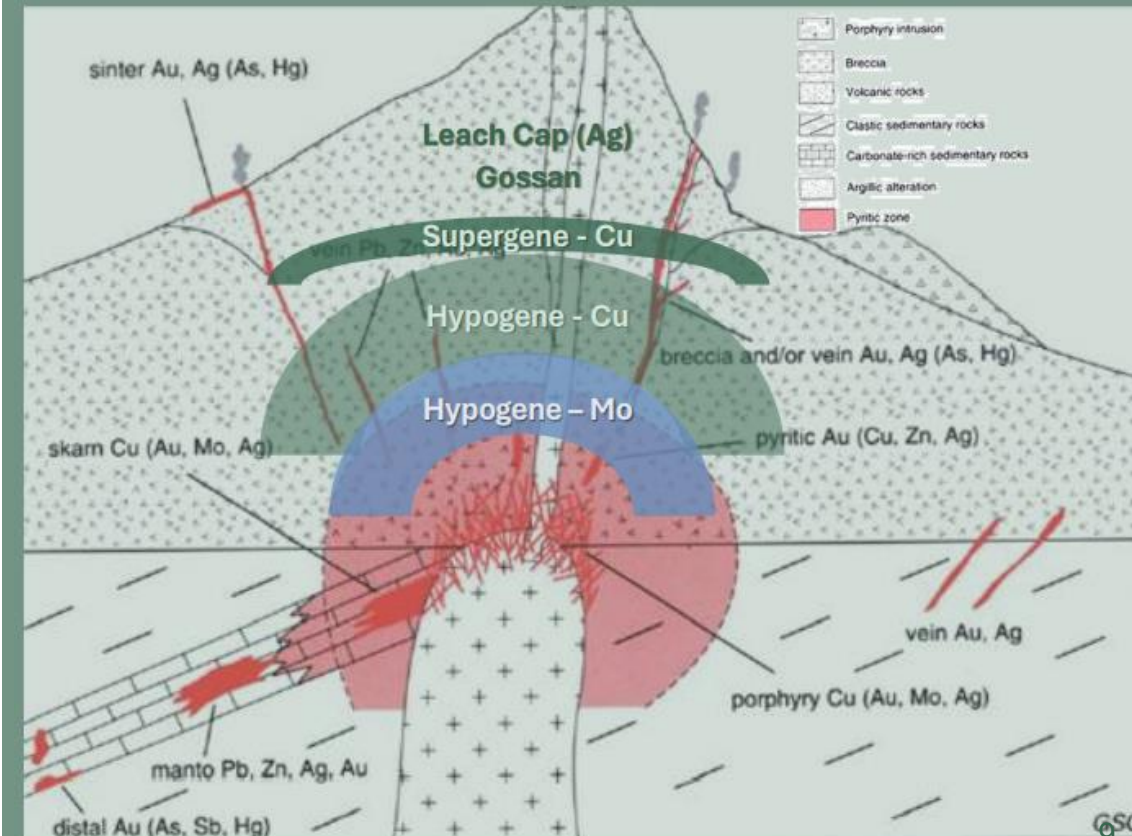
○ Aurora Weighted Mo Grade Size Potential



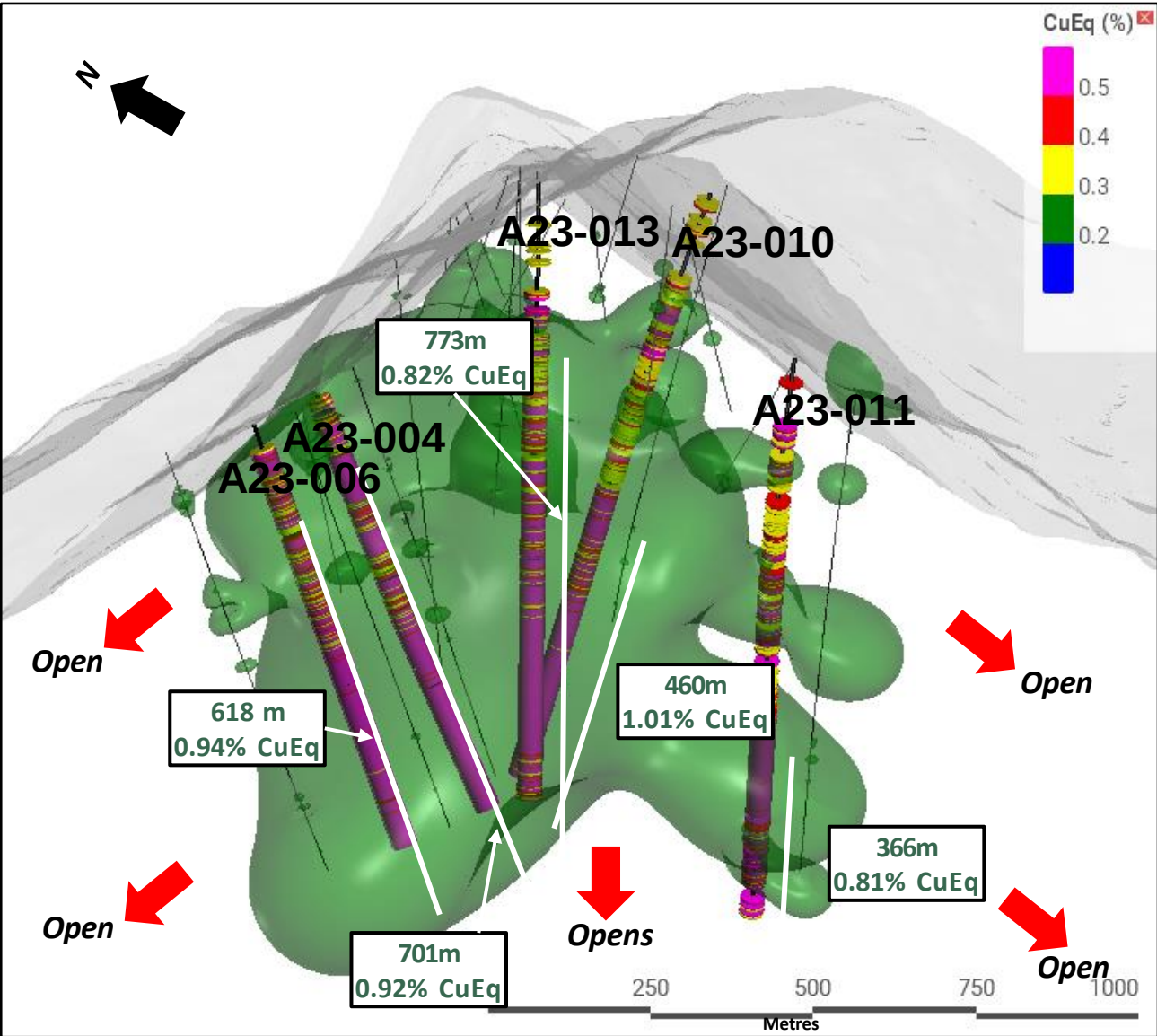
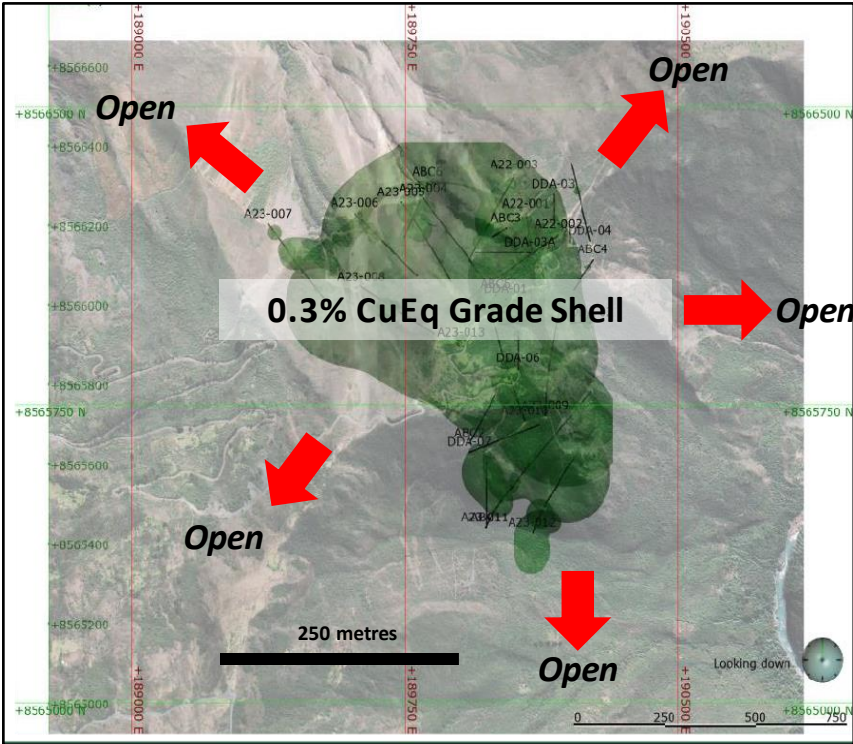
Cu-Mo Porphyry Exploration

Distinctly zoned Cu-Mo (+/- Au-Ag) Systematic metal vector(s) / geometry Systematic weathering / alteration geometry

Porphyry Model - Metal Distribution



DLP RESOURCES INC. 2023 Drill Results – CuEq

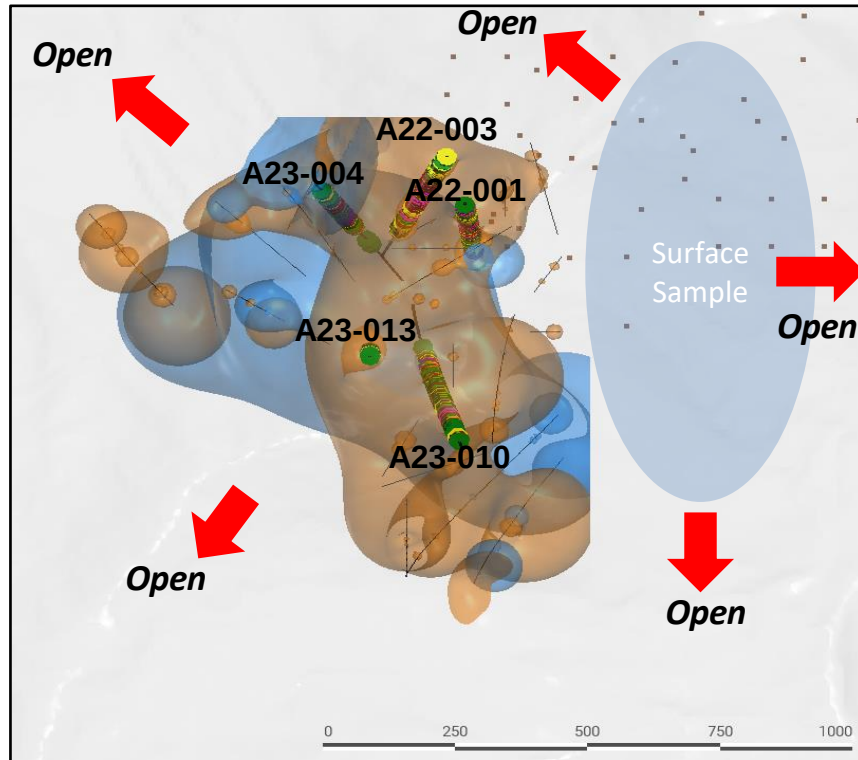


COPPER Equivalent Intercepts	CuEq (%)
A23-004 - 701 m (from 0 m)	0.92%
A23-006 - 618 m (from 91 m)	0.94%
A23-010 - 460 m (from 543 m)	1.01%
A23-011 - 366 m (from 716 m)	0.81%
A23-013 - 773 m (from 208 m)*	0.82%

*Vertical Hole

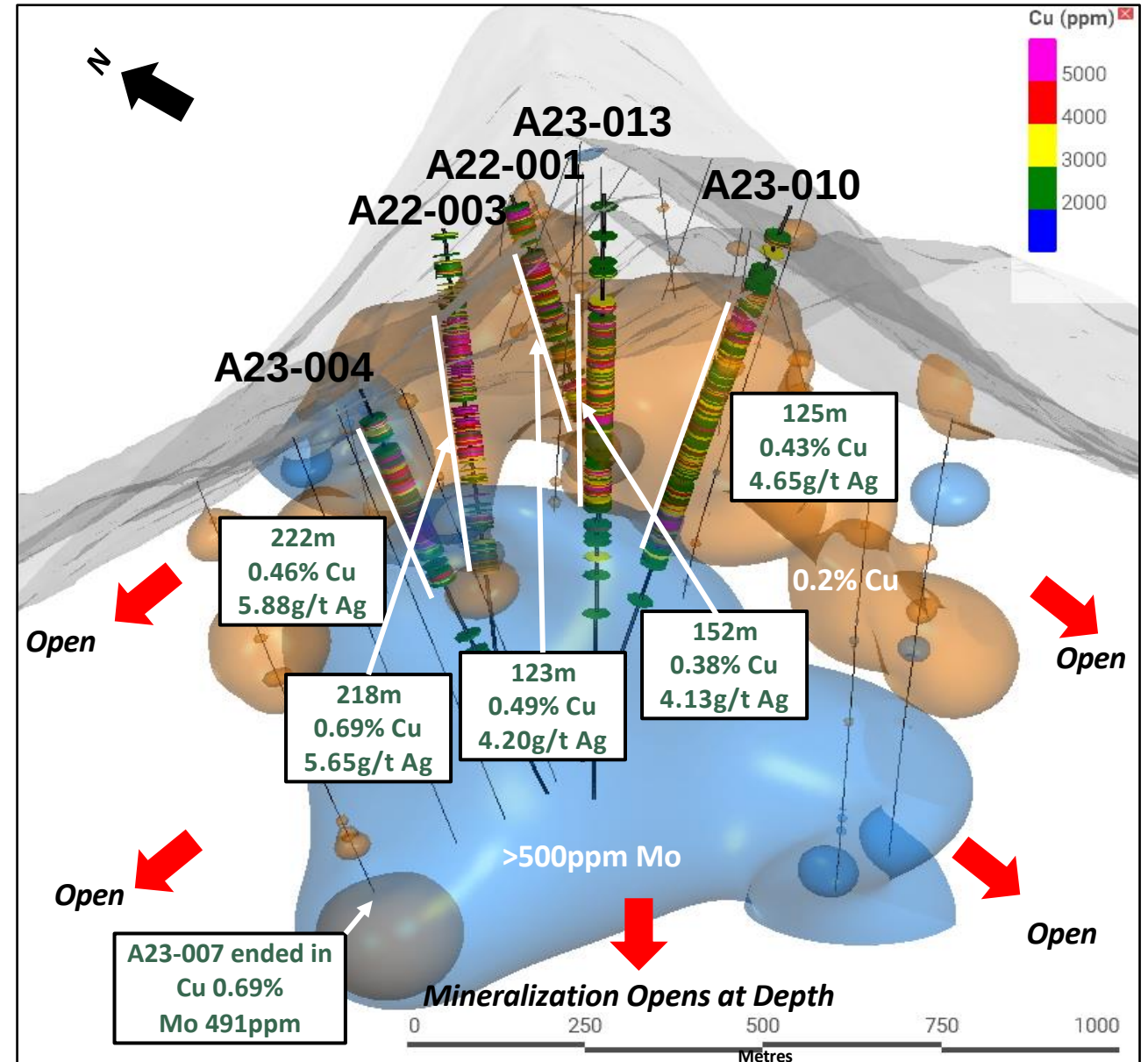
See Appendix slide for sampling protocol disclosure

DLP RESOURCES INC. 2023 Drill Results – Copper

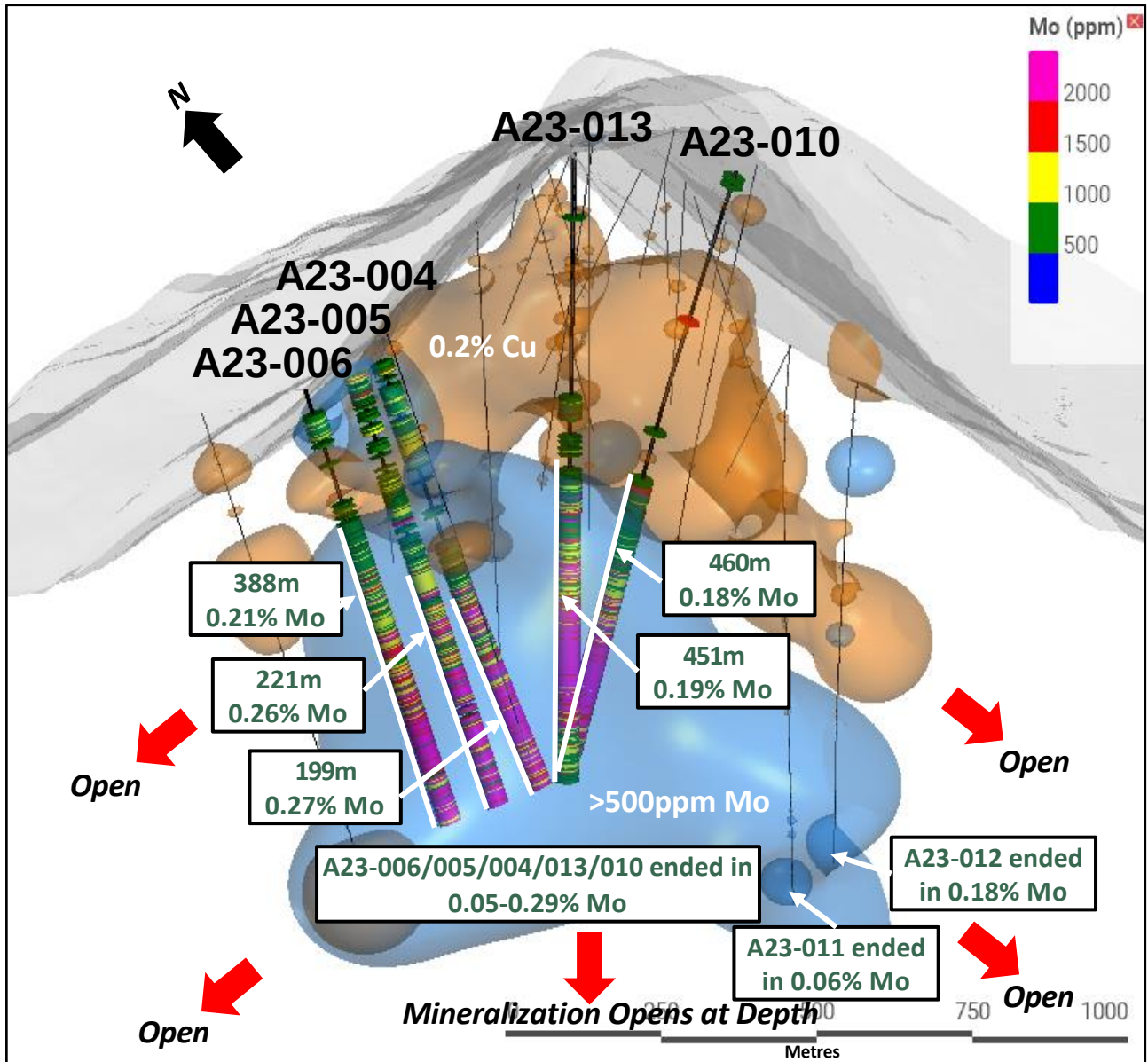
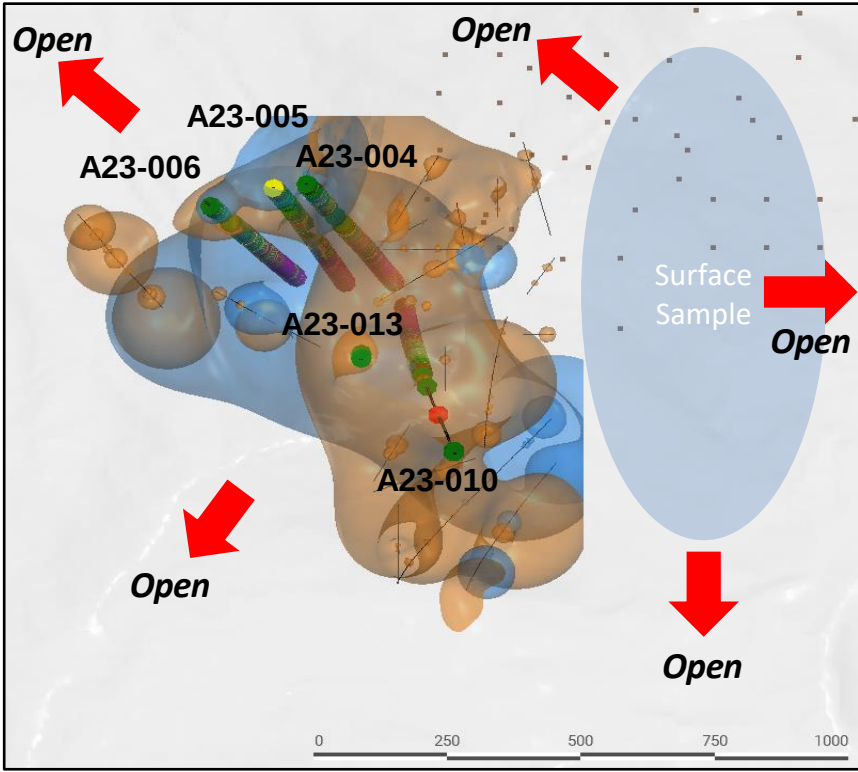


COPPER (Ag) Zone	Cu (%)	Ag (g/t)
A22-001 - 123 m (from 23 m)	0.49%	4.20
A22-003 - 218 m (from 132 m)	0.69%	5.65
A23-004 - 222 m (from 111 m)	0.46%	5.88
A23-010 - 125 m (from 190 m)	0.43%	4.65
A23-013 - 152 m (from 208 m)*	0.38%	4.13

* Vertical Hole



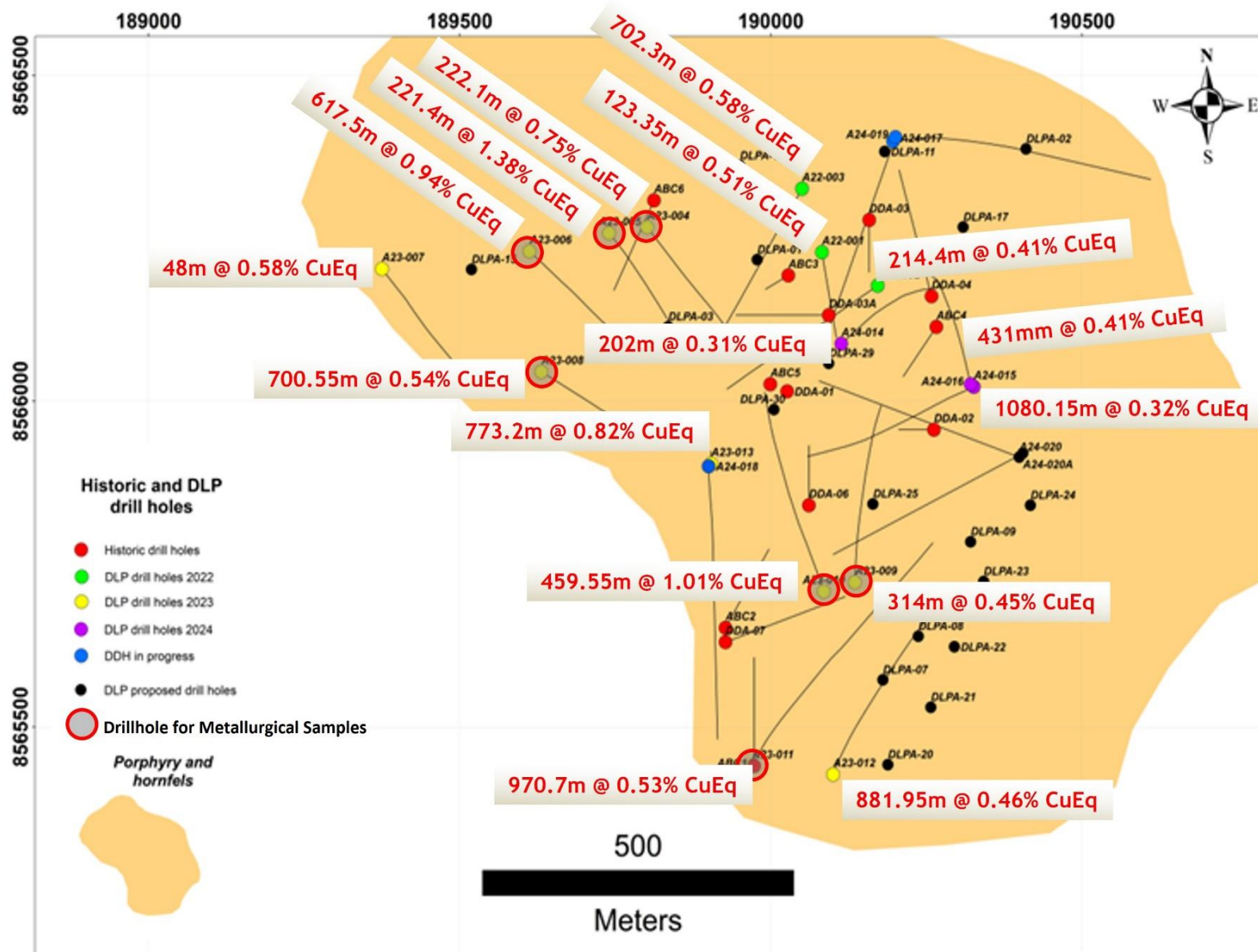
DLP RESOURCES INC. 2023 Drill Results – Molybdenum



MOLYBDENUM Zone	Mo (%)
A23-004 - 198.9 m (from 502 m)	0.27
A23-005 - 221.4 m (from 472 m)	0.26
A23-006 - 387.6 m (from 321 m)	0.21
A23-010 - 459.6 m (from 543 m)	0.18
A23-013 - 451.2 m (from 530 m)*	0.19

*Vertical Hole

DLP RESOURCES INC. 2022 - August 2024 Drill Results



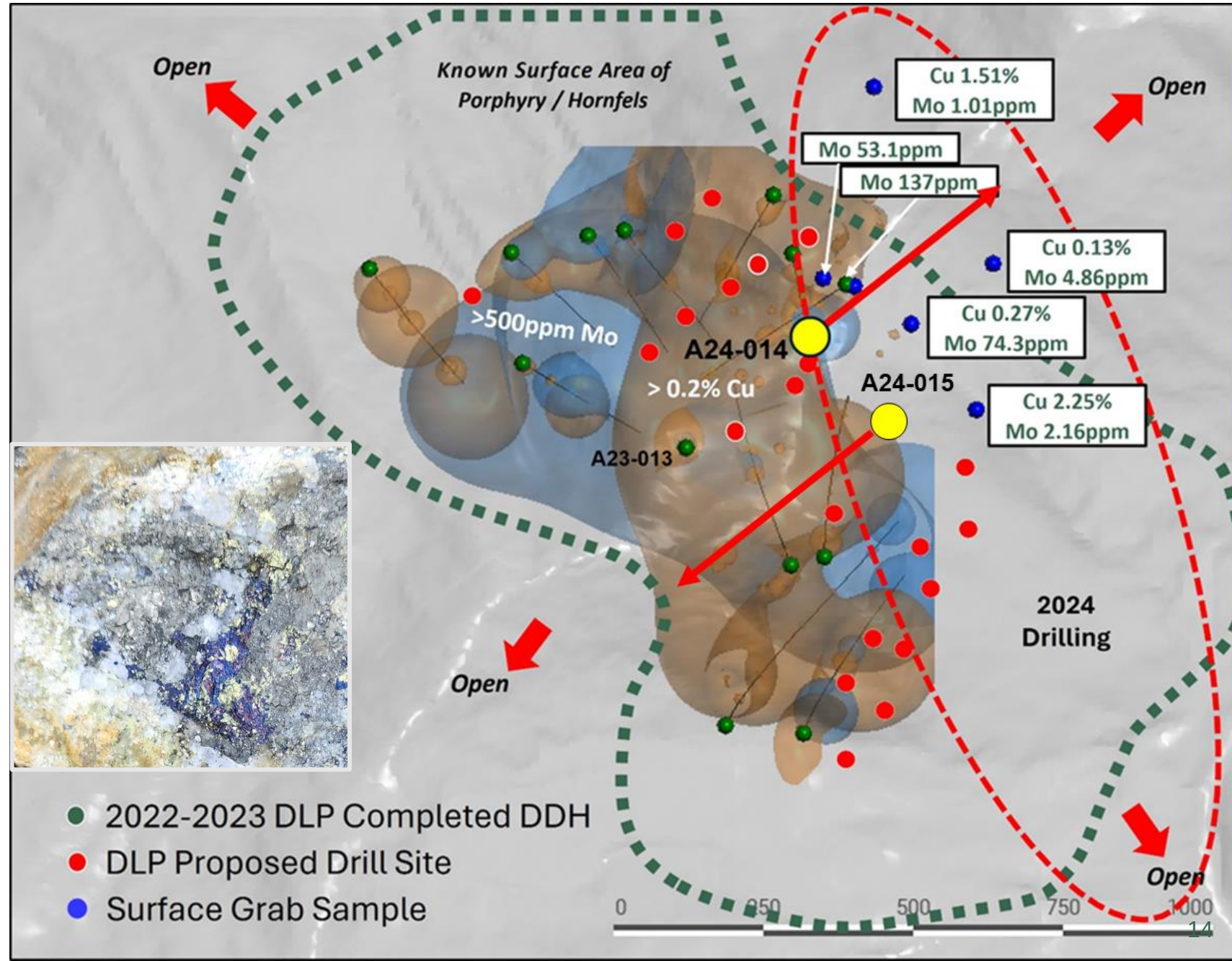
Metallurgical Study Completed

- High recoveries
 - ❖ 95.8% Cu,
 - ❖ 86.4% Mo and
 - ❖ 89.3% Ag) to saleable concentrates.
- No significant penalty or deleterious elements in copper and molybdenum concentrate.
- These excellent recoveries for copper, molybdenum and silver at a time when molybdenum prices are at \$30/lb, copper at \$4.20/lb and silver at \$29/oz, bode well for the economics of the project moving forward.

AURORA PROJECT 2024 EXPLORATION

10,000 metres

- Drill test new **CuOx** Outcrop Zone in NE and SE
- Expand mineralization at depth and along strike
- Grow near surface Cu footprint
- Resource estimate Q1 – 2025
- Metallurgical testwork completed



AURORA PORPHYRY PROJECT - SUMMARY

DISCOVERING THE NEXT Cu-Mo GIANT

- ✓ Current Dimensions (after only 13 holes)
 - ✓ 1,100m x 950m x 1,000m
 - ✓ Deepest holes ended in mineralization
- ✓ World class* molybdenum grades (>0.20%)
 - ✓ A23-013 700-850m: **150m >0.30% Mo**
 - ✓ A23-004 500-700m: **200m >0.25% Mo**
 - ✓ A23-005 470-690m: **220m >0.25% Mo.**

*Cf. Climax Mine Co, USA

2P: 149 Mt at 0.15% Mo

Historic Production 1918-91: 470 Mt at 0.22% Mo

Financing

- C\$6.4 million (Q2 2024)

Use of Proceed

- Drilling (10,000m CAD\$5.5 million)
- Resources Estimation (\$200,000 Q1 2025)
- Corporate (\$300,000)
- Other Projects (\$400,000)

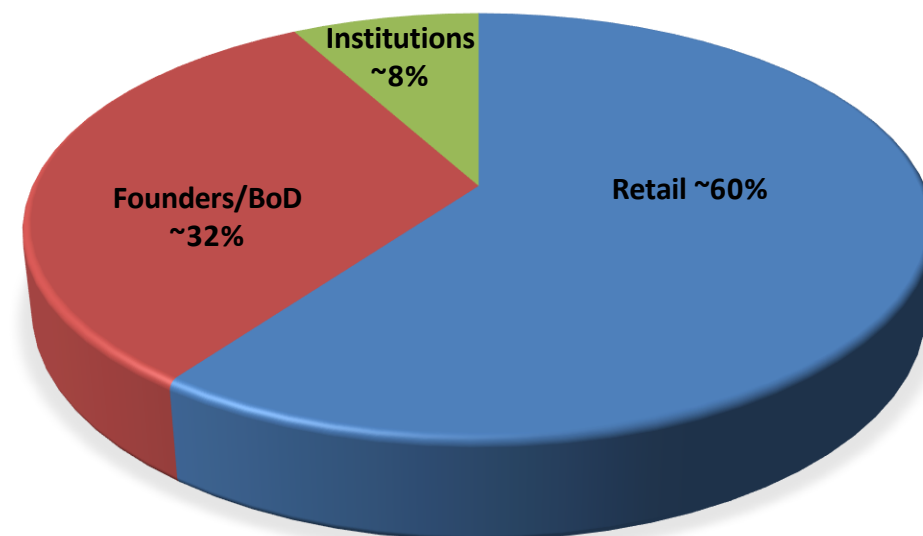


DLP RESOURCES INC.

CAPITAL STRUCTURE

TSXV: **DLP**
OTCQB: **DLPRF**

Shares (basic)	120,757,365
Warrants	33,917,562
Options	3,146,860
RSU's	1,260,650
PSU's	314,000
DSU's	1,162,795
Shares (FD)	160,559,232
Market Cap (C\$M)	28
Cash (C\$M)	~\$4.59
As of June 2024	



TSXV: DLP. OTCQB: DLPRF

AURORA

EARN-IN AGREEMENT

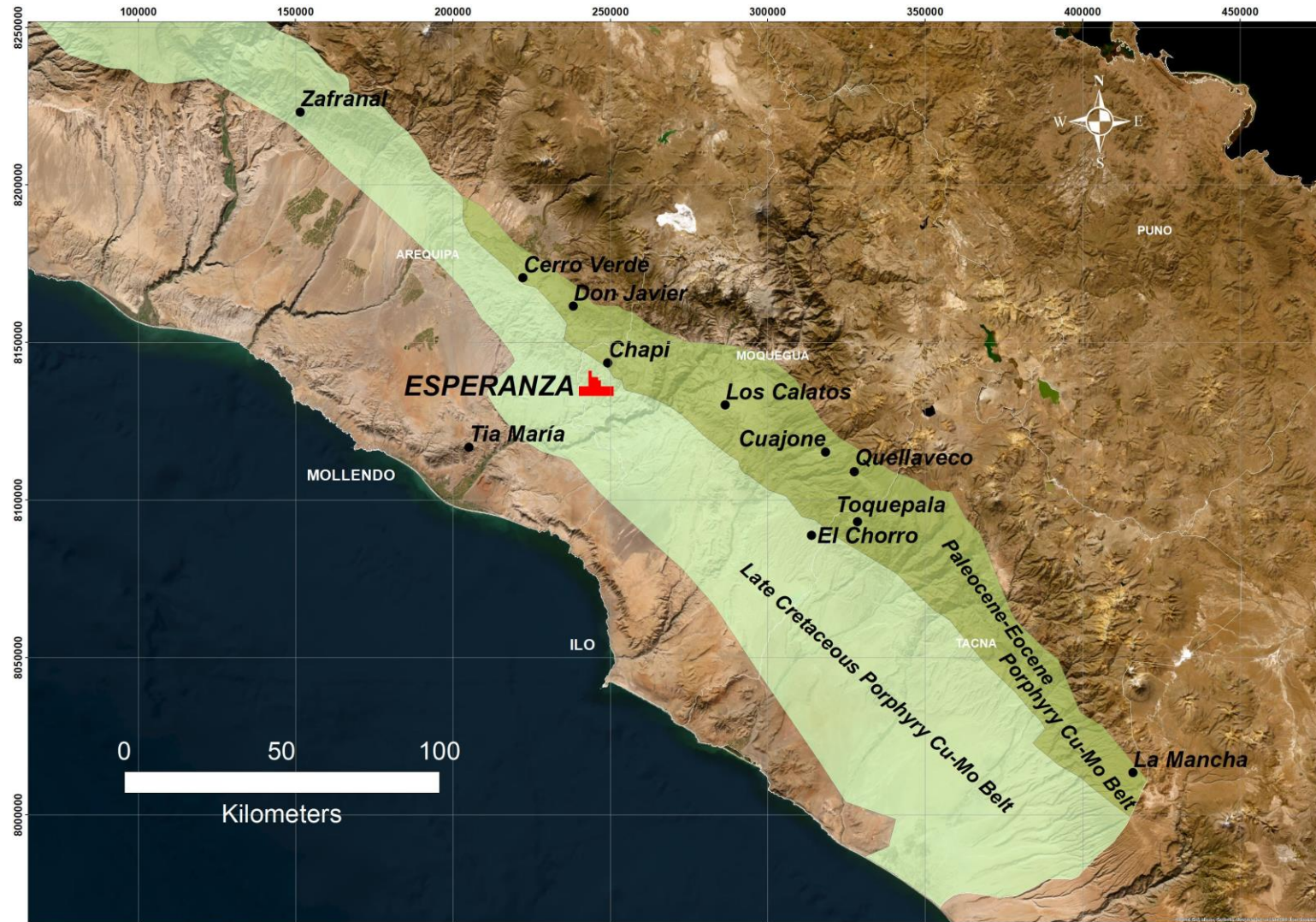
MAY 2021	YE A R 1 (2022)	YE A R 2 (2023)	YE A R 3 (2024)	YE A R 4 (2025)
Sign Agreement Private Peruvian Group ☒	US\$ 150,000 Cash ☒ US\$ 400,000 Work ☒	US\$ 175,000 Cash ☒ US\$ 550,000 Work ☒	US\$ 275,000 Cash US\$ 800,000 Work ☒	US\$ 2,325,000 Cash US\$ 1,250,000 Work ☒

- 4-Year Term
- US\$ 3M Cash
- US\$ 3M Work
- 1.5% NSR; US\$1.5M buyout

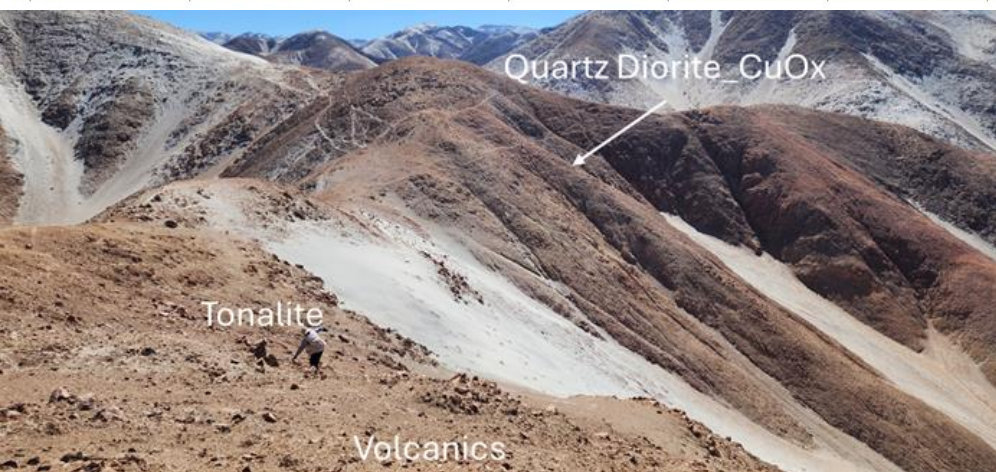
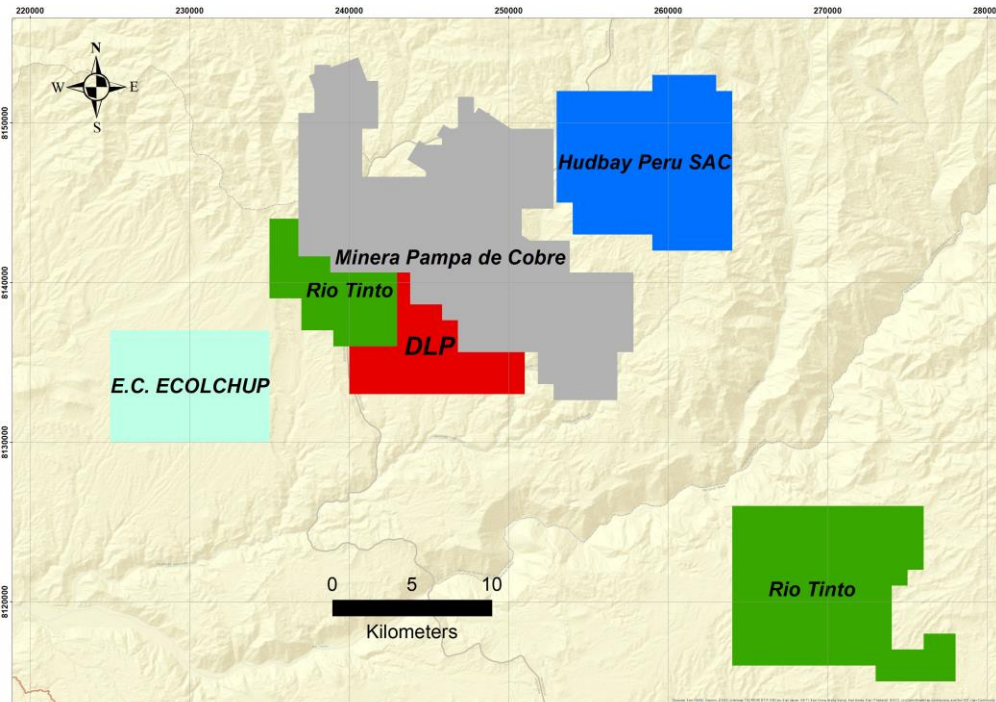
ESPERANZA

Cu-Mo PROJECT

- The new grassroots 4,600 Ha Esperanza Cu-Mo project is located ~35 km SW of the Cerro Verde Mine in Arequipa, and less than 10 km south of E29's Flor de Cobre Project and 10 km NE of the Candente Arikepay porphyry copper-gold project.
- Copper oxide mineralization and ferrimolybdate (hydrous iron molybdate mineral) have been identified in outcrop.
- In 2023 Rio Tinto claimed a large block of ground immediately to the NW of DLP.
- Completed access to the area & more detailed sampling, mapping and geophysics being planned to establish drill targets.

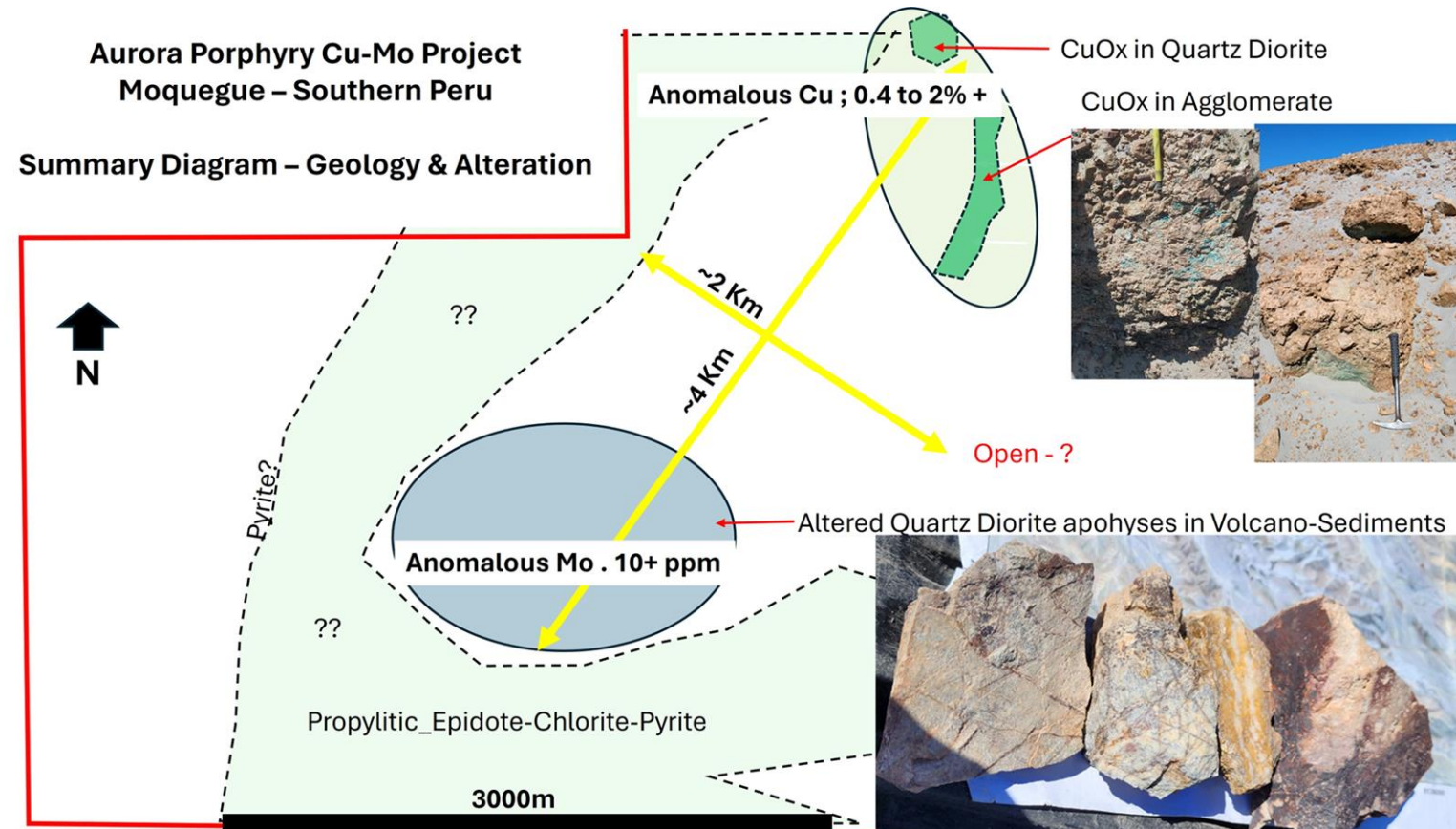


ESPERANZA Cu-Mo PROJECT



Aurora Porphyry Cu-Mo Project Moquegua – Southern Peru

Summary Diagram – Geology & Alteration





DLP RESOURCES INC.

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Please contact us at dlpresourcesinc.com

APPENDIX SLIDES

TSXV: DLP OTCQB: DLPRF

CAUTIONARY NOTE REGARDING REPORTING OF EXPLORATION RESULTS

***Copper equivalent grades (CuEq)** are for comparative purposes only.

Mo, Cu and Ag values are uncut and core recovery is assumed to be 100% for the entire drilled lengths.

The project is at an early stage of exploration and conceptual recoveries of Cu (85%), Mo (82%), and Ag (75%) are assumed for the **CuEq** calculations.

Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery, according to the following formula:

$$\text{CuEq \%} = \text{Cu \%} + (\text{Mo \%} * (\text{Mo recovery} / \text{Cu recovery}) * (\text{Mo \$ per lb.} / \text{Cu \$ per lb.}) + (\text{Ag g/t} * (\text{Ag recovery} / \text{Cu recovery}) * (\text{Ag \$ per oz} / 31.1034768) / (\text{Cu \$ per lb.} * 22.04623)))$$

Metal prices used for **CuEq** calculations: Cu (US\$3.34 /lb.), Mo (US\$18.00 /lb.) and Ag (US\$21.87 /oz).

- Reported intervals are downhole drilled core lengths.
- Drilling data to date is insufficient to determine true width of mineralization.
- No capping is applied to reported assays / intervals
- Sample intervals are nominally 1.5 to 3m in length. Drill core is cut in half using a rotary diamond blade saw and samples are bagged and sealed on site before transportation to the ALS Peru S.A.C. sample preparation facility in Arequipa by Company vehicles and staff.
- Rocks are crushed with 70% passing <2mm. Sample is split with riffle splitter and 250g pulverized to 85% less than 75um. Prepared samples are sent to Lima by ALS Peru S.A.C. for analysis. ALS Peru S.A.C. is an independent laboratory. Samples are analyzed for 51 elements using aqua regia digestion and analyzed by ICP-MS + ICP-AES analysis (ME-MS41). Overlimit samples for copper and silver were re-analyzed by four-acid digestion and ICP-AES (ME-OG62). ALS meets all requirements of International Standards ISO/IEC 17025:2005 and ISO 9001:2015 for analytical procedures.
- DLP Resources independently monitors quality control and quality assurance ("QA/QC") through a program that includes the insertion of blind certified reference materials (standards), blanks and pulp duplicate samples.



CLEAN ENERGY TRANSITION (MINERAL INTENSITY)

LT Copper Demand Growth (1DS, ICA)

3.0%

Forecast (pa)
2020-2030

Forecast
2030-2040

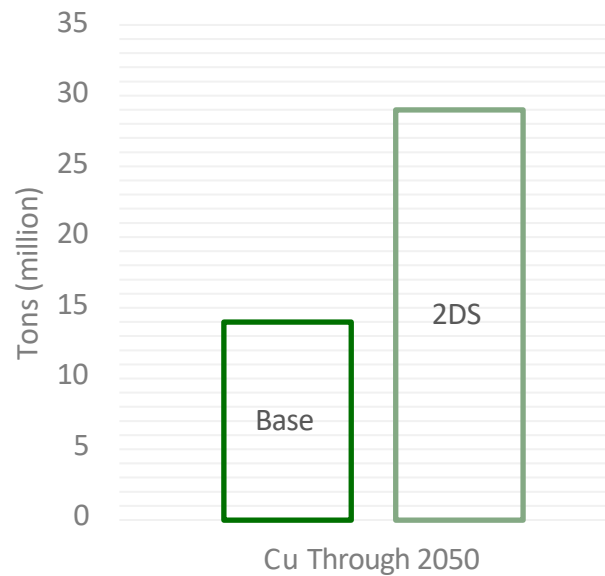
2.6%

1.5%

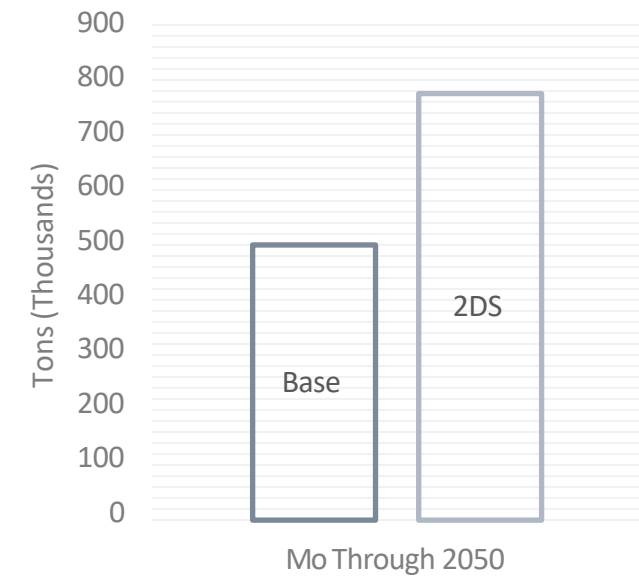
Forecast (pa)
2040-2050

Copper and Molybdenum are Classified as Cross-Cutting Minerals

Copper Demand



Molybdenum Demand



World Bank (2DS, 2-degree Scenario)

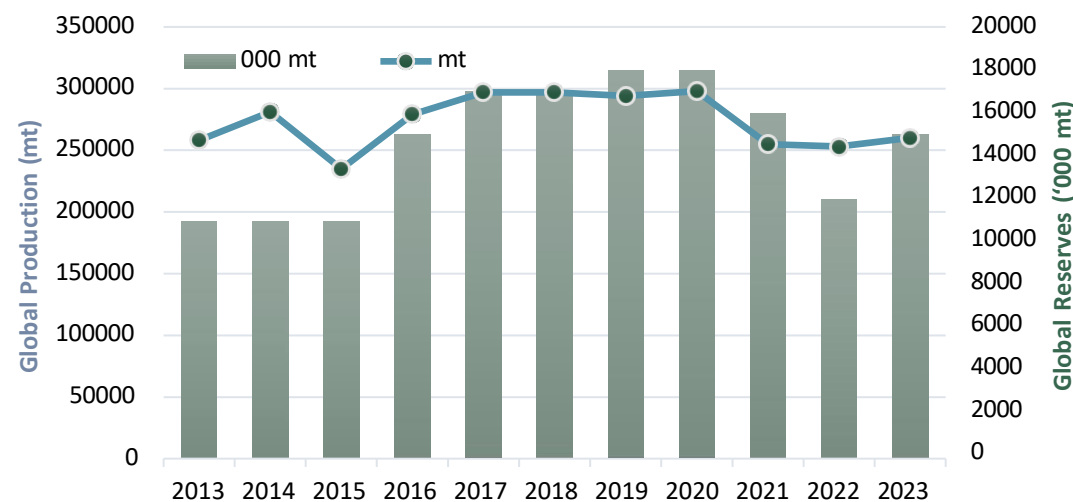
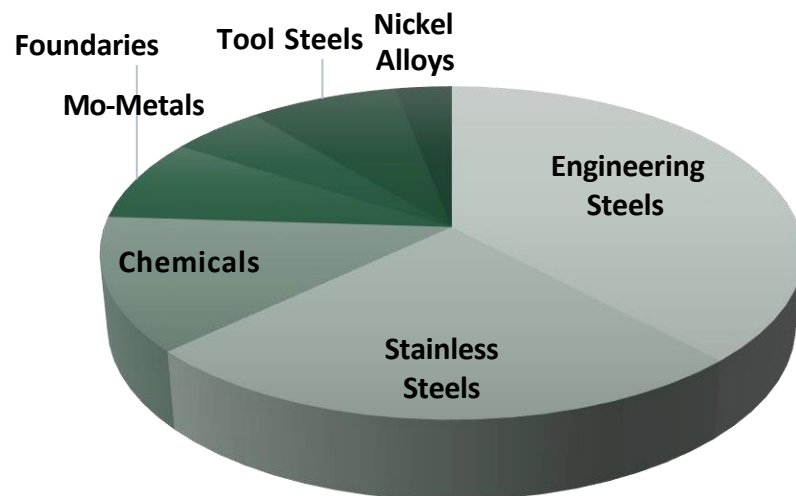
MOLYBDENUM SUPPLY TIGHTENING

Supply Deficits (S&P Global Commodity Insights, Feb 2023)

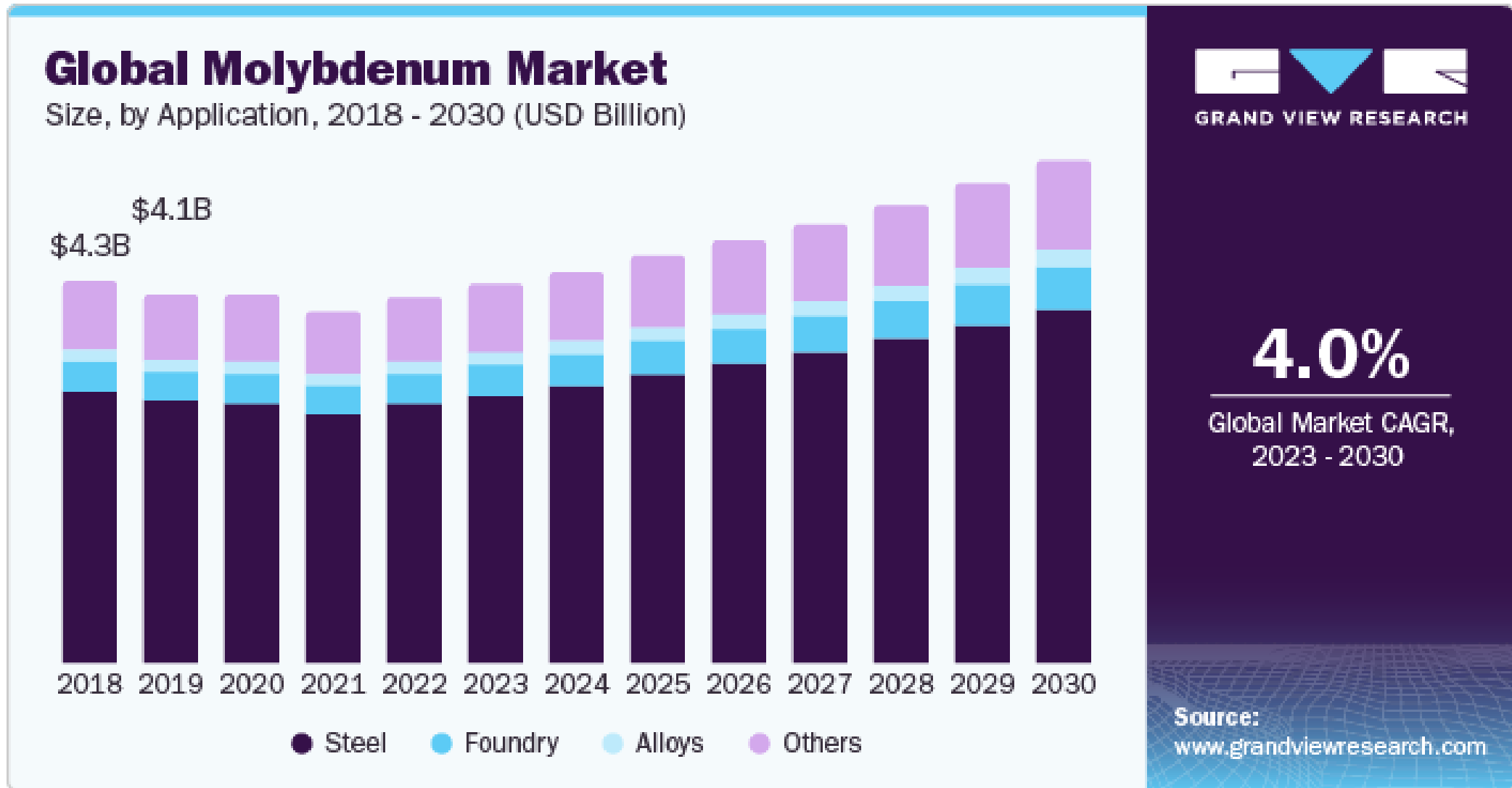
There have been four price spikes of \$4 /kg or more in a single trading day since October 2022, with the market describing this period of historic high prices as "a perfect storm".

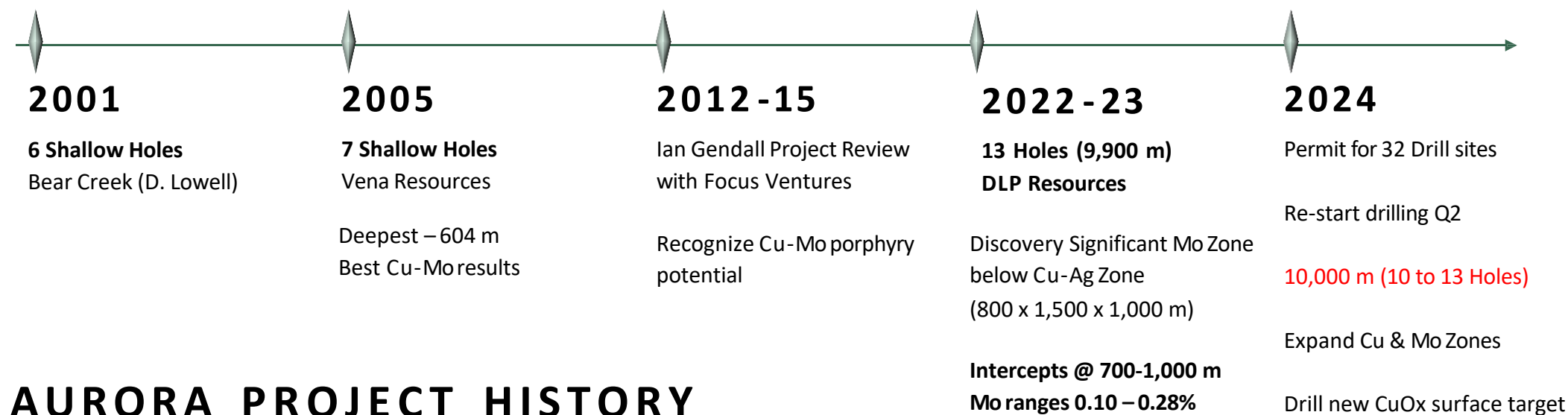
Some observers believe the current market has been years in the making. The major primary molybdenum mines have remained idled since around 2015, contributing to shortages.

In addition, no significant secondary molybdenum production from primary copper mining has come online since Las Bambas began producing in early 2016. There are no new mines in any advanced state of planning or permitting, let alone under construction – and the supply deficit is unlikely to get resolved in the near- to medium-term.



MOLYBDENUM DEMAND GROWING (2021-2030)

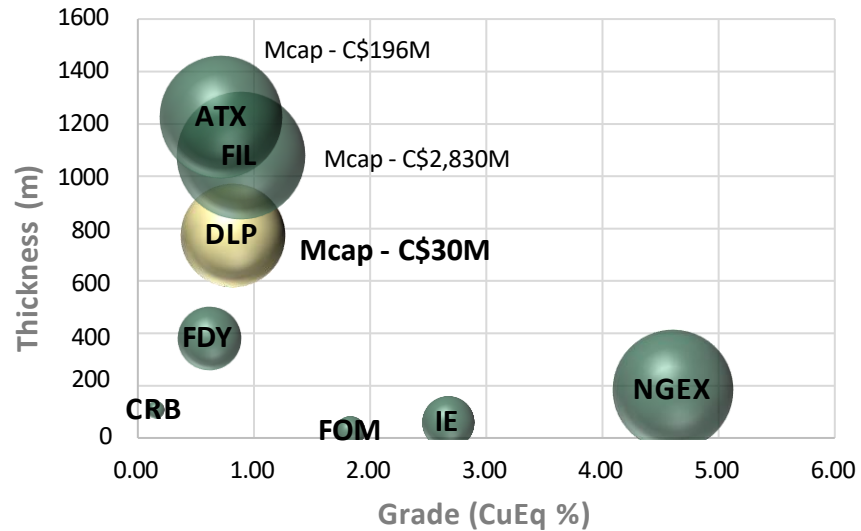




AURORA PROJECT HISTORY

DRILL COMPS – MARKET CAP

Aurora DDH A23-013: Grade X thickness (634)



SOURCE: DLP RESOURCES, MININGHUB.COM

BUILD ON DRILLING SUCCESS

Focus on expansion and resource



2023 – DRILL PROGRAM

10,000 m completed – New Mo Discovery

Significant high-grade mineralized footprint established

Mineralization remains open and improving at depth

2024 TECHNICAL PROGRAM - C\$6M



DRILLING (10,000 m)

Drill new “CuOx” showings

Extend high-grade moly zone (holes ended in mineralization)

Expand Cu and Mo zones



TECHNICAL STUDIES

Metallurgical

Resource Model – Exploration Program

Resource Estimate – Q1/25

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AURORA

NEW TARGETS – CuOx + BX SHOWINGS

