delivra

HEALTH BRANDS

Building a community of wellness, naturally.

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This document may contain "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements about strategic plans, including the Company's ability to implement its business development strategy.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward- looking statements involve known and unknown risks, uncertainties and other factors that may cause actual financial results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance.

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*All currency amounts are in Canadian dollars unless stated otherwise.

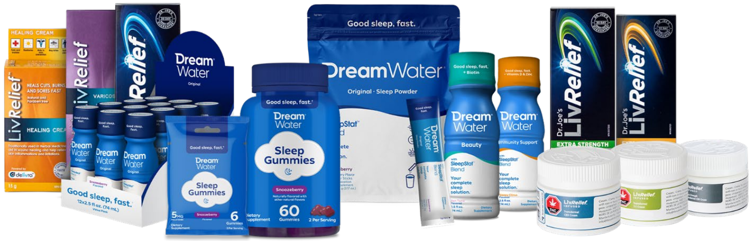
All communications, inquiries, and requests for information should be directed to the following: Investor Relations.
Phone: +1 (877) 915 7934 Email: IR@delivrahealth.com

WHO WE ARE

A GLOBAL PORTFOLIO OF BRANDS

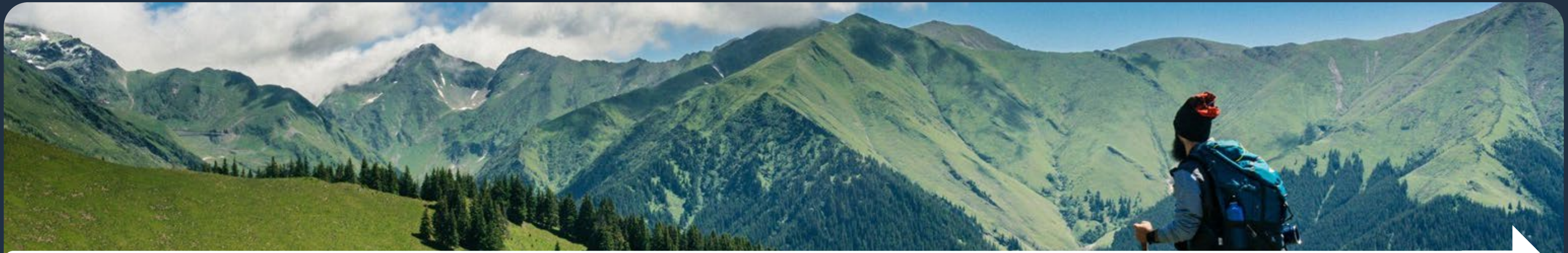
Helping people take control of their health with alternative wellness solutions is what energizes the Delivra Health Brands team!

Our Delivra Health portfolio features innovative brands like Dream Water and Liv Relief that deliver relief from common, everyday issues like chronic pain, anxiety, and sleeplessness. Delivra Health Brand products have allowed millions of customer store claim their mobility, energy, and in turn, their life.



DELIVRA HEALTH BRANDS

REBRANDING FOR SUCCESS



Delivra Health Brands has delivered on commitments!

2020

Strategic Review
$21+M Debt
Margins 9%
EBITDA $(9)M
SG&A $12M
Revenue Flat
Wide Focus

New Leadership
New Vision
New Goals
Defined Commitments
H&W Focus

2021

Asset Light
CMO Strategy
Fiscal Respect
COVID Challenge
Consistent Approach

$9.1M Debt
Margins 24%
EBITDA $(6.1)M
SG&A $9M
Revenue +2%
Innovation

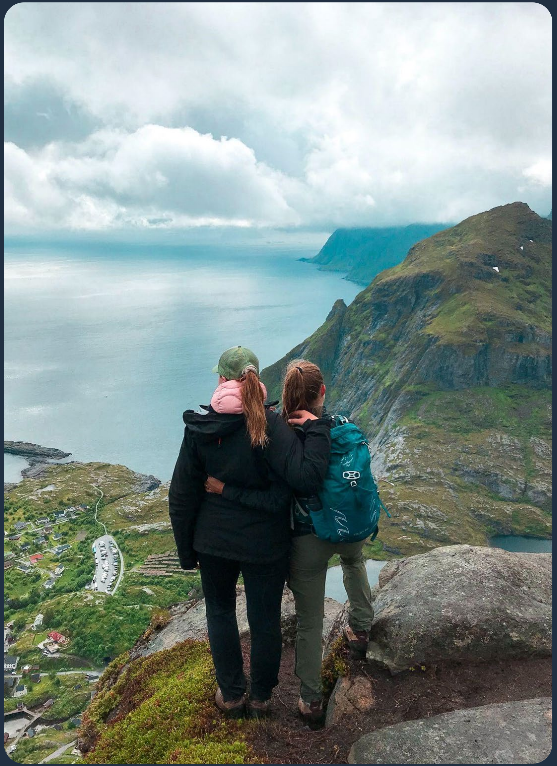
2022

$8.2M Debt
Margins 32%
EBITDA $(2.8)M
SG&A $6.2M
Revenue +2%
Innovation

New Launches
Focused Strategy
Focused Growth
Focused Finances
Focused Leadership
Consistent Improvements

2023

As of June 2023
Rebranded to DHB
Margins 49%
EBITDA $0.5M
SG&A $4.7M
Revenue +20%



STRATEGY OVERVIEW

PEOPLE/ SUPPORT
Right people, right areas, right time

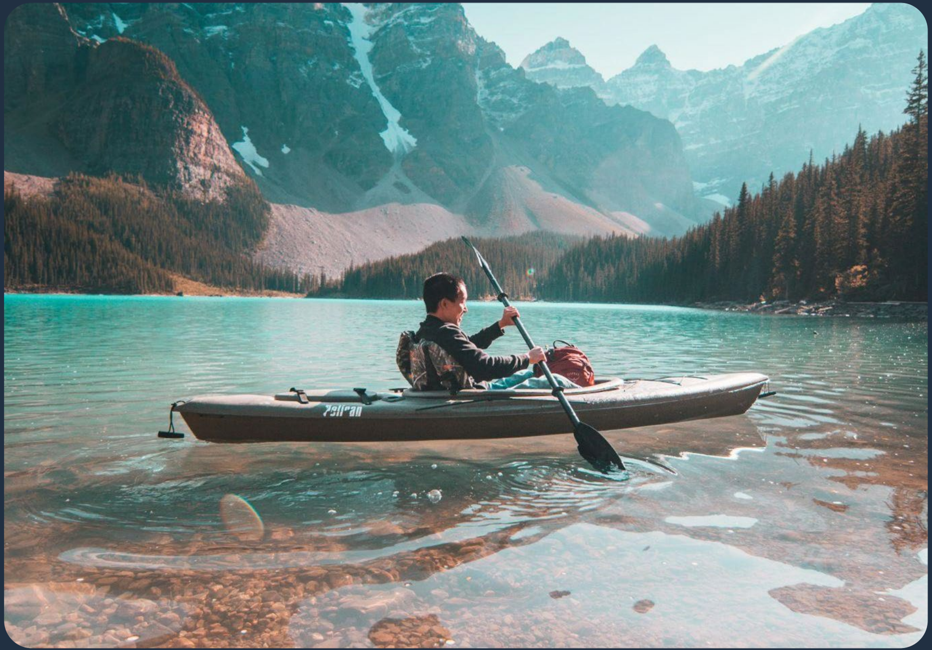
MARKETING- SPECIALISTS
Social, E-Comm, Campaigns, Influencers, Television, Radio

INVESTMENT- ALLOCATION OF FUNDS
Listing fees, programs, ads, promotions, shelf space

INVESTOR RELATIONS/ PUBLIC RELATIONS
IR Firm, road shows, seminars, television, radio, promotions

OPERATIONS
Production, innovation, expansion, efficiency, measurement

A HEALTH AND WELLNESS CPG LEADER



VISION

We are building a community of wellness, naturally.

MISSION

We are pioneering the alternative wellness space with innovative products that bring relief to everyday health issues and enhance quality of life.

- Health & wellness CPG leader, leveraging OTC brand equity in non-infused and infused marketplaces to drive growth backed by a proven management team.
- Backed by intellectual property, protecting the quality of our offering and shareholder value.
- In-house product development and innovation, creating impactful new SKUs with strong points of differentiation.
- Significant North American growth & global distribution network aligned to accelerate sales and launch innovation at scale.
- Strong CPG commercialization and brand building capabilities to propel our brands in the marketplace.

INVESTMENT HIGHLIGHTS

POSITIONED FOR ACCELERATED GROWTH

PEOPLE: OUR TEAM

- Experienced CPG leadership team with proven track record
- Proprietary delivery technologies & uniquely differentiated products

PRODUCT PORTFOLIO & INNOVATION

- Large portfolio with OTC/Infused
- Sizable product innovation pipeline to support future global revenue growth

PROCESS EXCELLENCE

- Established distribution relationships & partnerships with major global retailers and e-commerce platforms
- Asset light- strategic manufacturing & supply chain partners with minimal overhead

EFFECTIVE & EFFICIENT CPG BUSINESS MODEL: SCALABLE HEALTH & WELLNESS

A global company, with highly developed brands, operating a lean asset model to generate significant future value.

IN-HOUSE

Own the IP & product innovation

Brand building focus

Consumer driven commercial planning

Brand Development

Ecommerce strategy

Sales & Distribution

R & D, formulation & product development & intellectual property

OUTSOURCED

Asset light model based on IP ownership

Non-capital intensive

Cultivation & raw material sourcing

Contract manufacturing

Extraction

Packing & manufacturing

REVENUE GENERATION

New product offerings in the market

Geographical expansion

Consumer packaged goods

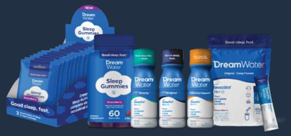
Health & wellness self-care products

Licensed infused products

B2B licensing & partnerships

OUR BRANDS, PRODUCTS, AND SOLUTIONS

DreamWater



OCCASIONAL SLEEPLESSNESS

A leading sleep shot

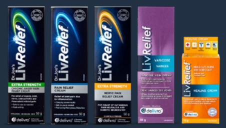
"Your complete sleep solution."

OTC product with three proven ingredients in liquid, powder, and gummies.

Extensive distribution across North America.

Health Canada and FDA approved.

LivRelief



TOPICAL PAIN RELIEF

Market leader in natural pain relief topicals

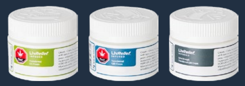
"Conquer pain now; live your life fully again."

Internally developed IP.

Naturally derived, transdermal creams.

Industry leading, proprietary formulations.

LivRelief INFUSED



INFUSED

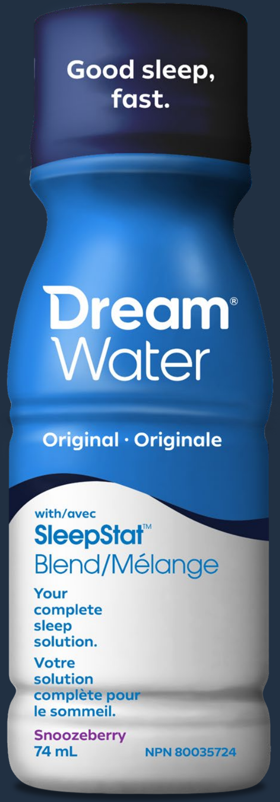
First medically launched infused topical cream

Internally developed IP licensed to industry leading partner.

CBD, 1:1 and Extra Strength CBD SKUs.

Proprietary transdermal delivery system.

Designed using natural, plant-based ingredients.



DREAM WATER

YOUR COMPLETE SLEEP SOLUTION

What makes Dream Water different?

Dream Water is a fast-acting sleep and relaxation product that helps with occasional sleeplessness. Whether you're traveling, preparing for a big day, or needing some extra beauty rest, Dream Water is ready to give you the sleep you need so you can be your best.

GABA

- Promotes relaxation by blocking the transmission of impulses from one cell to another in the central nervous system
- Decreased anxiousness
- Improved decision making under stress ("Action–Cascading")

MELATONIN

- Melatonin is a hormone responsible for regulating your body's sleep cycle
- Resets the body's natural sleep cycle (circadian rhythm) which induces sleeping and waking
- Reduces anxiety

5-HTP

- Improves the quality of sleep by stimulating the production of melatonin
- Helps raise serotonin levels in the brain which helps regulate mood and behavior
- 5-HTP may have a positive effect on mood and anxiety

Consumers LOVE ♥ DreamWater®

"I'm a psychotherapist who uses Dream Water AND I recommend it for my clients as well!"

★★★★★

"Best product I've ever tried to calm my mind and help sleep faster! Better than any prescription meds + no weird side effects."

★★★★★

"This stuff is amazing. Induces quick and deep sleep. Always wake up feeling refreshed and ready to go!"

★★★★★

DREAM WATER

Over 30,000,000 units sold

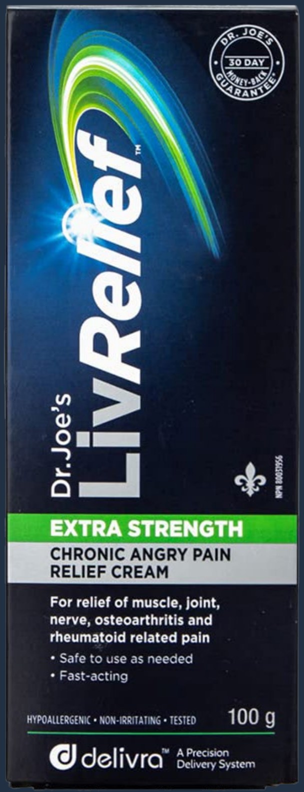
GLOBAL DISTRIBUTION PARTNERS

Our track record

We built our business in Grocery, and C-Store, and now we are expanding into mass!

Available in 25,000+ outlets across the North American market. Dream Water is the #1 selling sleep shot.

Now Available in Gummies and Powders!



LivRELIEF™

YOUR TRANSDERMAL SOLUTION TO PAIN
Over 2,000,000 unit sold

What makes LivRelief different?

LivRelief™ topical creams are made using naturally sourced ingredients and built on the backbone of the Delivra™ delivery system to provide a transdermal solution to pain. Our creams are fast acting, targeted and provide the relief consumers require when all other options have failed.

TARGETED

LivRelief is applied locally and targets specific pain areas.

FAST

LivRelief penetrates the skin and brings much-needed relief significantly faster than oral medication.

LONG-LASTING

With LivRelief, you can be assured sustained time release - for pain relief that lasts up to eight hours.

PLANT BASED

LivRelief is made using plant-based flavonoids and contain no parabens.

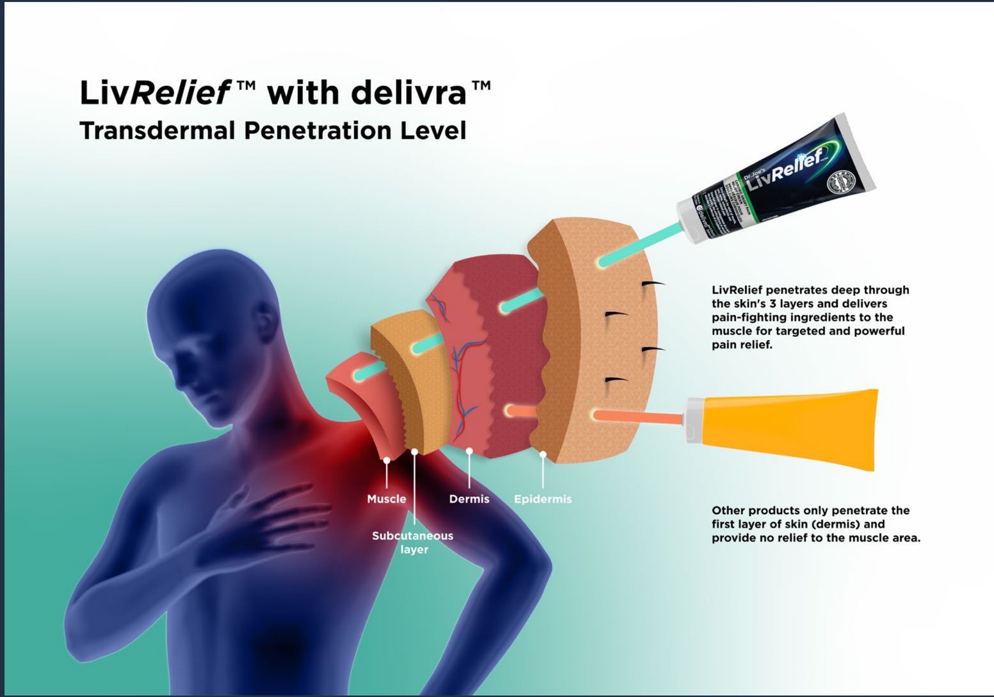
LivRELIEF™

DELIVRA™ TRANSDERMAL DELIVERY SYSTEM

"The Delivra™ Transdermal Delivery System delivers active ingredients right through the skin's pores to the source of pain and healing."

"If you could deliver medication with a cream – and it was more effective than taking a pill –which one would you choose –the cream or a pill?"

Dr. Joseph Gabriele



Our customers LOVE ♥

LivRelief™/MC

"I've had back pain (on and off) for 20 yrs. A recent flair up was unbearably painful. I've tried so many products over the years with little effect. I recently tried the pain relief cream and it helped-no strong smell or burning sensation either! " - Krista

★★★★★

"My husband has everything you can think of and the nerve pain cream has worked wonders for him! He even started gardening and cut the lawn again. I have told friends and family about it and they love it also. THANK YOU SO MUCH!" - Linda

★★★★★

"My husband is over 80 and still very active and has tried so many different rubs for joint pain. LivRelief blue is the only one that really does work for him!! We are telling all our friends and family about it. "
- Coby

★★★★★

LivRELIEF™

GLOBAL DISTRIBUTION PARTNERS

Expanding into new markets

We've helped thousands of customers find relief in Canada, and now we're coming to the US!

LivRelief

Walmart
Shoppers Drug Mart
Rexall
London Drugs
Lawtons Drugs
Pharmasave
Sobeys Pharmacy
Guardian
I.D.A.
Jean Coutu
Loblaws
Pharmaprix
Fortinos
Brunet

LivRelief INFUSED

BC Cannabis Stores
Shoppers Drug Mart
AGLC
Saskatchewan Liquor and Gaming Authority
OCS Ontario Cannabis Store
Cannabis NB
Manitoba Liquor & Lotteries

GLOBAL MARKET OPPORTUNITY TO 2024

There is significant market opportunity globally for Delivra Health Brands products and brands.

Sleep is the most exciting category.

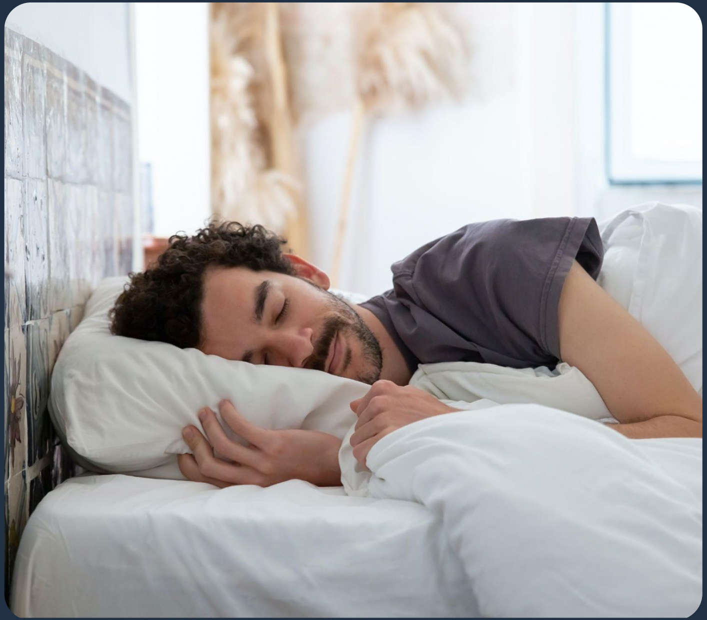
$1.7B Billion U.S. Annual Sales in Sleep Aids +17% YOY

Global Sleep Aids valued at $24.6B USD in 2020 and Projected $40.1B by 2030

The future of pain relief.

GLOBAL MARKET SET TO REACH $13.2B BY 2025

The global topical pain relief market was at $7.5B in 2017 and is anticipated to double to $13.2B by 2025 at a 7.5% CAGR (Allied Market Research)



YEAR-OVER-YEAR FINANCIAL PERFORMANCE AS PER REPORTED MD&A

Select financial information (Expressed in thousands of Canadian dollars, except share and per share amounts)	June 2023 $	June 2022 $	June 2021 $	June 2020 $
Gross revenue	11,927	10,231	10,411	10,334
Net revenue	9,791	8,139	7,956	7,782
Gross profit	4,823	2,604	1,919	724
Gross profit %	49%	32%	24%	9%
Total expenses (cash and non-cash)	6,186	9,014	23,878	57,956
Cash related SG&A expenses	4,704	6,145	8,973	12,471
Net loss per share – basic and diluted	(0.001)	(0.03)	(0.13)	(0.37)
Adjusted EBITDA (1)	517	(2,765)	(6,065)	(9,067)
Cash	**2,721**	**1,084**	**4,431**	**1,406**
Current assets	**7,918**	**7,485**	**9,835**	**28,413**
Current liabilities	**5,470**	**6,541**	**7,236**	**19,194**

Fiscal 2023 vs. Fiscal 2022:

- Improved net revenue by 20% growth year over year
- Improved gross profit, 49% in fiscal 2023 vs. 32% in fiscal 2022
- Reduced cash related selling, general and administrative ("SG&A") expenses by 23% year over year
- Achieved in F2023 positive adjusted earnings before interest, taxes, depreciation and amortization ("EBITDA") (1) of $0.5M to the first time in the history of the Company
- Improved financial position with a reduction of current liabilities by 16%

(1) Defined as loss from operations before interest, taxes, depreciation and amortization and adjusted for share-based compensation, common shares issued for services, asset impairment and write downs, discontinued operations and other non-cash items, and is a non-IFRS measure discussed in the "Adjusted EBITDA" section.

MARKET INFORMATION

Share structure as of June 2023	Share ownership	
Management & strategic investor	116M	37%
Public float	197M	63%
Total shares outstanding	313M	100%
Options	14M	
Warrants	97M	
Fully diluted shares outstanding	424M	

As of Deceber 18, 2023	$
Share price	0.015
Market capitalization	4.7M
52-Week low	0.01
52-Week high	0.03

Significant capital injections from divestitures & closed an oversubscribed $5.75M bought-deal public offering in March 2021 and a $0.9M private placement in December 2023.

OUR TEAM

LEADERSHIP TEAM

GORD DAVEY
President & Chief Executive Officer

Mr. Davey is a senior executive with more than 25 years experience in the consumer- packaged goods industry. He has held senior level positions at organizations such as Coca-Cola, Red Bull and Puratos. He has successfully led teams through expansion, transition and restructuring.

JACK TASSE
Chief Financial Officer
& Corporate Secretary

Mr. Tasse is a Chartered Professional Accountant (CPA, CMA), a Certified Internal Auditor (CIA) and holds a Master of Accountancy in Tax Law from Brock University and joins the Company with over 20 years of experience including advising public companies, leading financial operations, reporting to corporate boards and preparing companies for capital markets.

TIM YOUNG
Senior Vice President and General Manager

Mr. Young is a senior management executive with extensive experience in world class global operations and supply chain optimization, mergers and acquisitions, strategic sourcing, business development, contract management and partner relations. He has successfully led teams with Molson-Coors as well as running smaller private companies within the North American market.

OUR TEAM

BOARD OF DIRECTORS

FRANK HOLLER
Executive Chairman

Mr. Holler is President and CEO of Ponderosa Capital Inc. and is actively involved in the biopharma and technology industries. He previously served as President & CEO of Xenon Pharmaceuticals from 1999 to 2003 and as Chairman & CEO at BC Advantage Funds, a venture capital firm that invested in emerging life science, clean tech and IT companies, from 2004- 2016. Mr. Holler is also Chairman of Sernova Corporation (SVA:TSX-V) and Xenon Pharmaceuticals (XENE:Nasdaq).

JASON BEDNAR
Director

Mr. Bednar is a CFO of Canacol Energy LTD. and a CPA, CA with more than 18 years of direct professional experience in the financial and regulatory management of companies listed on the TSX, TSX-V, American Stock Exchange and ASX.

ANDREW BAYFIELD
Director

Mr. Bayfield is a senior executive from the consumer-packaged goods industry with over 25 years of experience. He has held senior level positions with organizations such as Cadbury, Coca-Cola and Canada Dry Motts.

GORD DAVEY
Director, President & Chief Executive Officer

Mr. Davey is a senior executive with more than 25 years experience in the consumer-packaged goods industry. He has held senior level positions at organizations such as Coca-Cola, Red Bull and Puratos. He has successfully led teams through expansion, transition and restructuring.

For additional information,
please contact:

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