M.P.Evans GROUP PLC

A producer of sustainable Indonesian palm oil

2021 Trading update

Tuesday 18th January 2022

AGENDA

1. Introduction to the Group
2. Strategy pillars
3. Full year crop update
4. Growth in production
5. Strength in the market
6. Returns for investors

INTRODUCTION TO THE GROUP

- UK AIM-listed company with 150-year history
- A producer of sustainable Indonesian palm oil
- 51,700 hectares of planted oil palm, of which 39,200 Group and 12,500 managed for associated scheme smallholders
- More than 10,000 Group employees
- Over US$500 million invested in growth of Indonesian business since 2005
- Two valuable associates: property investment in Malaysia and further oil palm in Indonesia

STRATEGY PILLARS

M.P. Evans is a responsible producer of sustainable Indonesian palm oil, striving for excellence in all the Group's operations, with a focus on continuing growth and offering an increasing yield.

Responsibility

- RSPO members
- No deforestation
- Provision of housing and other facilities

Excellence

- Investing for the long term
- Investing in people and assets
- Delivering high yields and extraction rates

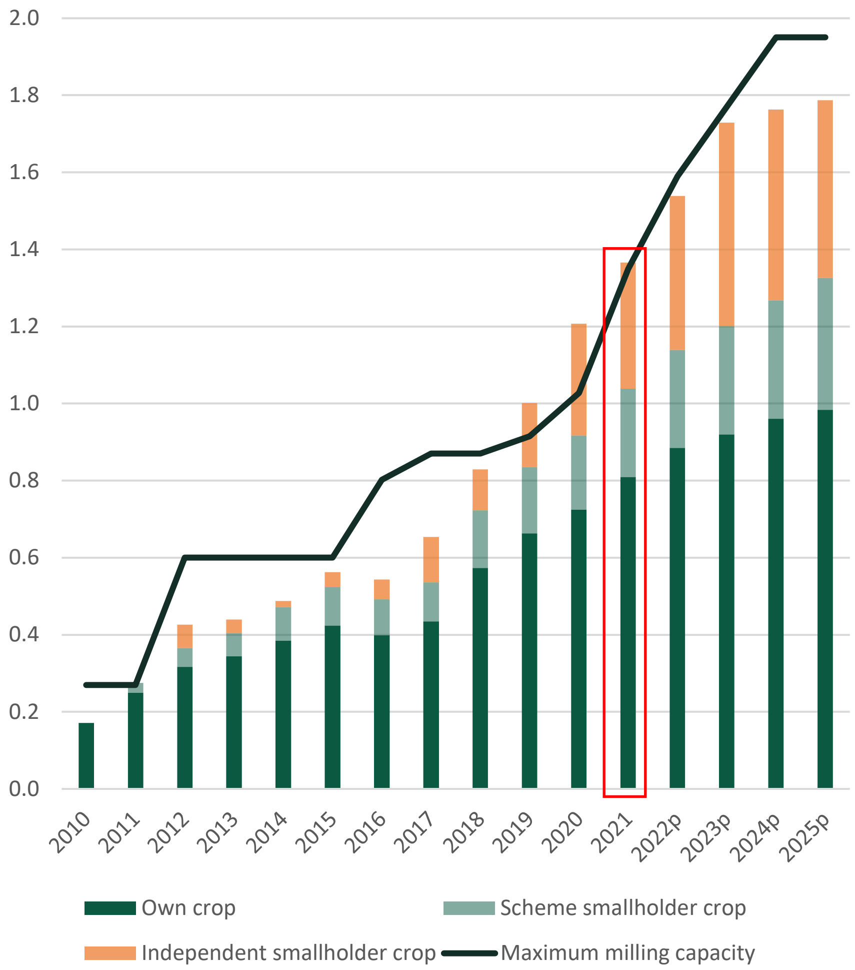
Growth

- Increasing crops as palms mature
- Improving yields
- Planned acquisitions of new sustainable areas

Yield

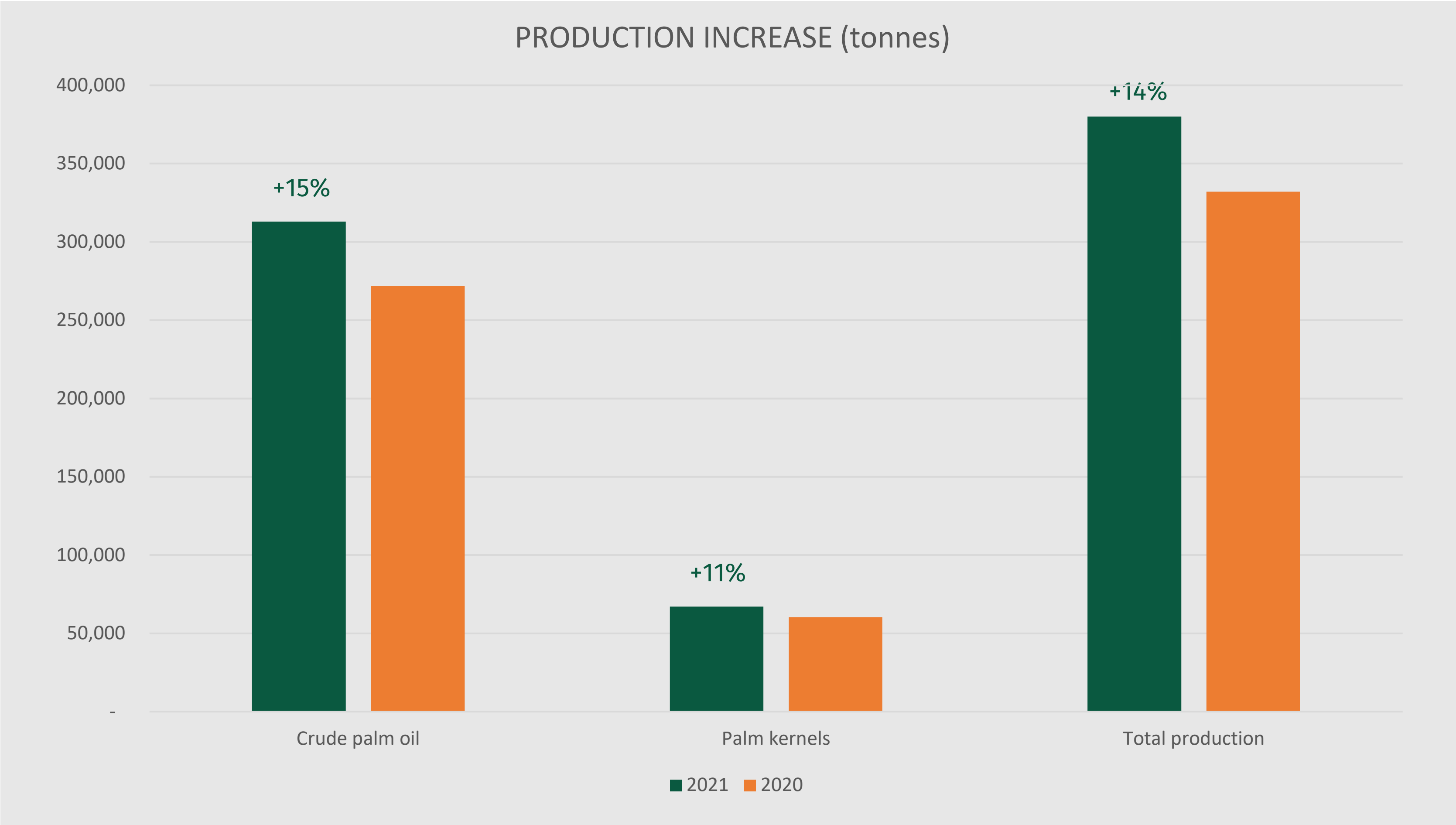
- Delivering increasing returns
- Growth programme
- Strategy to deliver further increases

FULL YEAR CROP UPDATE



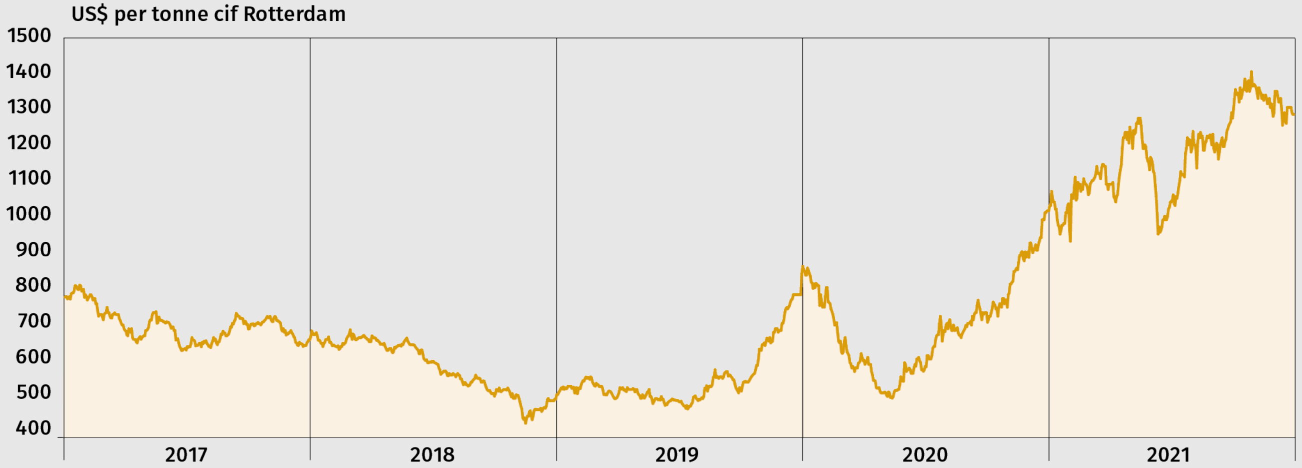
- Total crop processed continues to increase in line with long-term expectations and plan, up by 13%
- Increasing yields from long-term investment in Group estates, with more growth to come as palms mature
- Further planting achieved at Musi Rawas in 2021, with more to come in 2022
- Opportunities to enhance margins as crop yields grow and estate efficiencies increase
- Fifth mill commissioned in 2021, with sixth being developed in 2022
- Strategy to acquire additional areas, building further on the existing growth pathway

GROWTH IN PRODUCTION



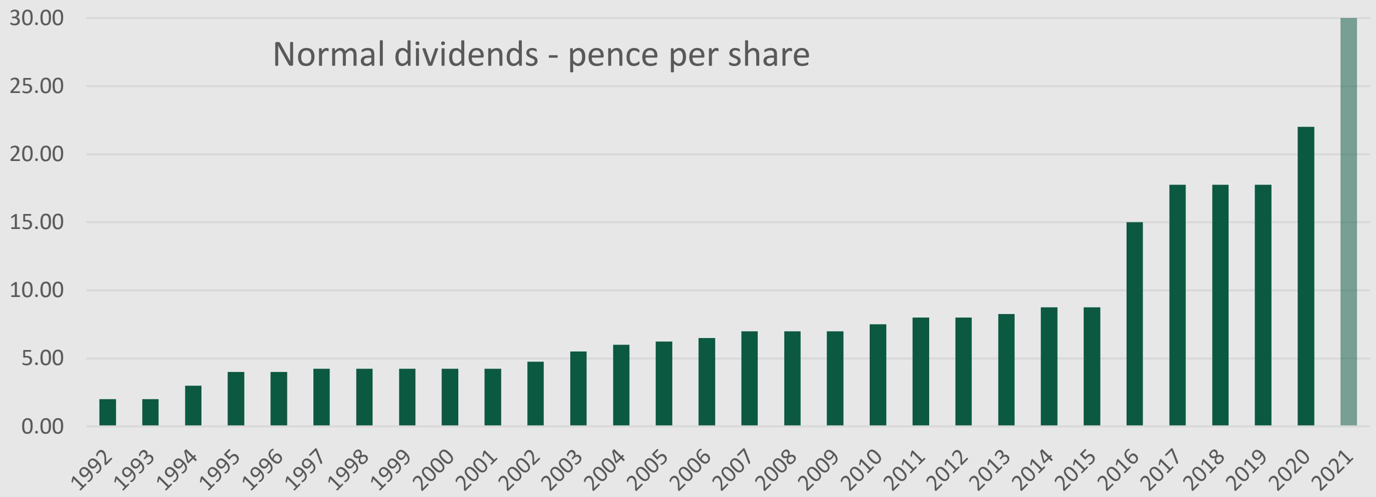
STRENGTH IN THE MARKET

- Strength in the CPO market evident throughout 2021
- Average mill-gate price for Group's CPO up by 37% to US$810 per tonne
- Continued supply squeeze, particularly from Malaysia
- Significant price increase for secondary product, palm kernels
- Post year end
    - Continuing strength in CPO prices
    - January mill-gate pricing at cUS$200 above 2021 averages
    - Strength still evident in forward markets



RETURNS FOR INVESTORS

- 5p special dividend
- Total normal dividend for 2021 of at least 30p
- Long-term (30 year+) track record of increasing normal dividends for shareholders



SUMMARY

Crop growth

- On track with long-term crop growth pathway
- Committed to sustainable growth
- Significant further crop growth expected
- Strategy to secure further land

Production increases

- Production increases alongside crop
- More production from Group's own certified sustainable mills as investment programme continues
- Margin benefits from production in own mills

Market strength

- CPO prices strong throughout 2021
- Average price >US$800
- Price strength continuing into 2022
- Attractive sustainability premia reflecting demand for sustainably sourced product

Investor returns

- Significant cash generation in 2021
- 5p special dividend
- Total normal dividend at least 30p for 2021
- Long-term track record of increasing dividends

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