SolGold

FUELLING THE SUSTAINABLE FUTURE WITH **COPPER**

Corporate Presentation – Proactive One2One Investor Forum
February 2022

LSE & TSX: SOLG

CAUTIONARY NOTICE

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of SolGold and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of copper and gold ; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although SolGold has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and SolGold disclaims any obligation to update any forward looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. SolGold undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

News releases, presentations and public commentary made by SolGold and its Officers may contain certain statements and expressions of belief, expectation or opinion which are forward looking statements, and which relate, inter alia, to interpretations of exploration results to date and the Company's proposed strategy, plans and objectives or to the expectations or intentions of the Company's Directors. Such forward-looking and interpretative statements involve known and unknown risks, uncertainties and other important factors beyond the control of the Company that could cause the actual performance or achievements of the Company to be materially different from such interpretations and forward-looking statements. Accordingly, the reader should not rely on any interpretations or forward-looking statements; and save as required by the exchange rules of TSX and LSE for companies or by applicable laws, the Company does not accept any obligation to disseminate any updates or revisions to such interpretations or forward-looking statements. The Company may reinterpret results to date as the status of its assets and projects changes with time expenditure, metals prices and other affecting circumstances.

The Company and its Officers do not endorse, or reject or otherwise comment on the conclusions, interpretations or views expressed in press articles or third-party analysis, and where possible aims to circulate all available material on its website.

The Company recognises that the term World Class is subjective and for the purpose of the Company's projects the Company considers the drilling results at the growing Alpala Porphyry Copper Gold Deposit at its Alpala project to represent intersections of a World Class deposit on the basis of comparisons with other drilling intersections from World Class deposits, some of which have become, or are becoming, producing mines and on the basis of available independent opinions which may be referenced to define the term "World Class" (or "Tier 1").

The Company considers that World Class deposits are rare, very large, long life, low cost, and are responsible for approximately half of total global metals production. World Class deposits are generally accepted as deposits of a size and quality that create multiple expansion opportunities, and have or are likely to demonstrate robust economics that ensure development irrespective of position within the global commodity cycles, or whether or not the deposit has been fully drilled out, or a feasibility study completed.

Standards drawn from industry experts (1Singer and Menzie, 2010; 2Schodde, 2006; 3Schodde and Hronsky, 2006; 4Singer, 1995; 5Laznicka, 2010) have characterised World Class deposits at prevailing commodity prices. The relevant criteria for World Class deposits, adjusted to current long run commodity prices, are considered to be those holding or likely to hold more than 5 million tonnes of copper and/or more than 6 million ounces of gold with a modelled net present value ("NPV") of greater than USD 1 Billion.

The Company cautions that the Alpala Project remains an early exploration stage project at this time. Despite the relatively high copper and gold grades over long intersections and broad areas, and widespread surface mineralization discovered at the Alpala Project to date, much of which has still not yet been drill tested, the Company has yet to prepare an initial mineral resource estimate at the Alpala Project and any development or mining potential for the project remains speculative. There is inherent uncertainty relating to any project at an exploration stage, prior to the determination of a mineral resource estimate, preliminary economic assessment, pre-feasibility study and/or feasibility study. There is no certainty that future results will yield the results seen to date or that the project will continue to be considered to contain a "World Class" deposit. Accordingly, past exploration results may not be predictive of future exploration results.

From the drilling results at the growing Alpala Porphyry Copper Gold Deposit (only) within the Alpala Project, the Company considers the deposit to have significant resource potential and the data gathered has provided the basis for the estimation of an Exploration Target over the area drilled to date. Initial 3D modelling and grade shell interpolants have outlined an approximate Exploration Target at Alpala that ranges from 620 Mt at 1.05% copper equivalent, using a cut-off grade of 0.4% copper equivalent, to 830 Mt at 0.85% copper equivalent, using a cut-off grade of 0.3% copper equivalent. These estimates equate to an endowment of between 6.5 - 7.1 Mt of contained copper equivalent.

Copper equivalent grades used are calculated using a gold conversion factor of 0.63, determined using a copper price of USD 3.00/pound and a gold price of USD 1300/ounce. Drill hole intercepts are calculated using a data aggregation method, defined by copper equivalent cut-off grades and reported with up to 10m internal dilution, excluding bridging to a single sample. True widths of down hole intersections are estimated to be approximately 25-50%.

The Company cautions that the potential quantity and grade ranges (Exploration Target) disclosed above for the Alpala Porphyry Copper Gold Deposit within the Alpala Project is conceptual in nature, and there has been insufficient exploration to define a Mineral Resource, and the Company is uncertain if further exploration will result in the Exploration Target being delineated within a Mineral Resource estimate.

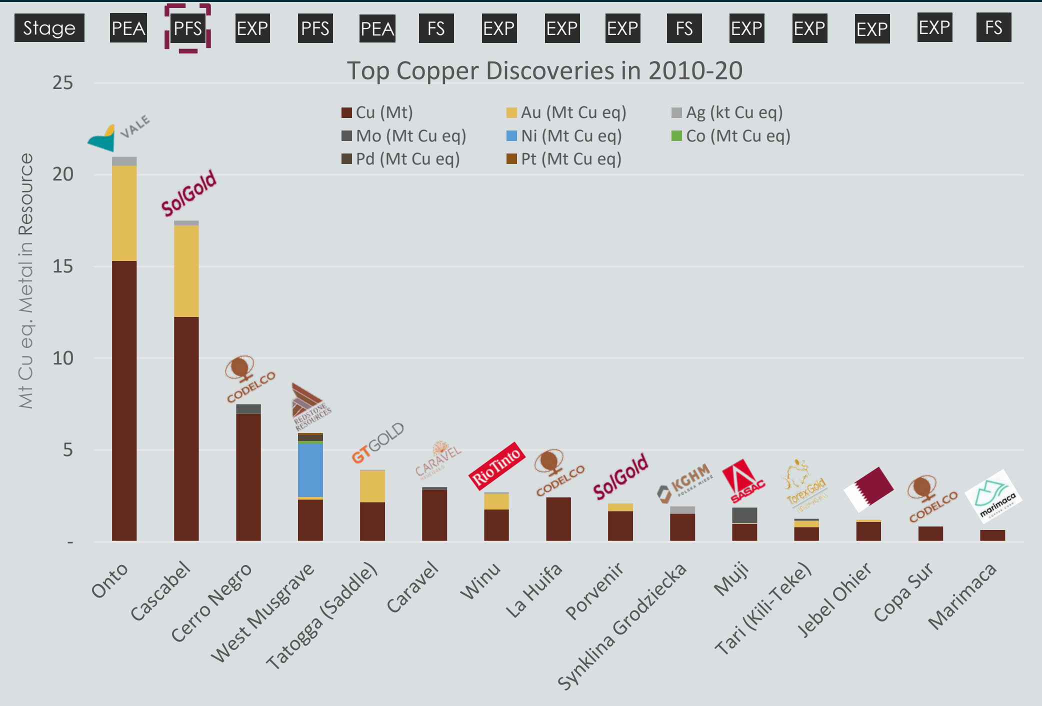
On this basis, reference to the Alpala project as "World Class" (or "Tier 1") is considered to be appropriate.

References cited in the text:

1. Singer, D.A. and Menzie, W.D., 2010. Quantitative Mineral Resource Assessments: An Integrated Approach. Oxford University Press Inc.
2. Schodde, R., 2006. What do we mean by a world class deposit? And why are they special. Presentation. AMEC Conference, Perth.
3. Schodde, R and Hronsky, J.M.A, 2006. The Role of World-Class Mines in Wealth Creation. Special Publications of the Society of Economic Geologists Volume 12.
4. Singer, D.A., 1995, World-class base and precious metal deposits—a quantitative analysis: Economic Geology, v. 90, no.1, p. 88–104.
5. Laznicka, P., 2010. Giant Metallic Deposits: Future Sources of Industrial Metal, Second Edition. Springer-Verlag Heidelberg.

CASCABEL POSITIONED TO MEET RISING COPPER DEMAND

- SolGold's Alpala deposit at Cascabel is one of the most significant copper-gold discoveries in the past decade
- Cascabel will be a large, long life and low-cost mine as copper demand escalates
  - Pre-feasibility study on track for 2022 Q2 will demonstrate investment attractiveness based upon credible assumptions
- SolGold's potential doesn't stop at Cascabel
  - Copper porphyries along the Andean Copper Belt wouldn't just stop at the Ecuadorian border
  - One of the largest tenement holder in Ecuador with a highly prospective pipeline of projects
  - Recent discoveries of Tandayama-Ameríca and Cacharposa deposits demonstrate this adding over 2.5Mt [1] of contained CuEq in the last year



- Cascabel is the largest independently owned undeveloped copper asset [2]
- Cascabel contains ~13% of total copper and ~17% of total gold in new major deposit discoveries in the last ten years [3]

RECOGNISED ASSET QUALITY AND SUPPORT FROM MAJORS

Discoveries	Measured plus Indicated Categories									
Deposit	Cut-off grade	Mt	Grade				Contained metal			
			CuEq (%)	Cu (%)	Au (g/t)	Ag (ppm)	CuEq (Mt)	Cu (Mt)	Au (Moz)	Ag (Moz)
Alpala[1]	0.21%	2,663	0.53	0.37	0.25	1.08	14.0	9.9	21.7	92.2
	0.80%	442	1.40	0.87	0.86	2.34	6.2	3.8	12.3	33.3
Tandayama -America[2]	0.16%	233	0.33	0.23	0.16	-	0.77	0.5	1.2	-
Cacharposa[3]	0.16%	397	0.44	0.35	0.14	-	1.75	1.4	1.8	-

Positive & supportive jurisdiction
Endorsed by major miners & institutions

Early mover advantage in Ecuador
Highly prospective new mining province
Excellent infrastructure: water, power and deep seaport

Large concession holder in Ecuador
76 concessions across 14 provinces and >3,000km^2 area
>325,000 metres drilled to date

11.8Mt Cu

24.7Moz Au

92.2Moz Ag [4]

Applying the Cascabel blueprint for further discoveries in Ecuador

ANALYST COVERAGE

HOUSE	ANALYST	TARGET PRICE
Hannam & Partners	Roger Bell	105p
BofA Securities	Jason Fairclough	70p
Peel Hunt	Tim Huff	65p
Liberum	Ben Davis	44p
Red Cloud Securities	Timothy Lee	C$1.90
Cormark Securities	Nic Dion	C$1.00
Cantor Fitzgerald	Matt O'Keefe	C$1.00

Investments from BHP, Newcrest and Franco-Nevada total US$275m

BHP

NEWCREST MINING LIMITED

Franco Nevada The GOLD Investment that WORKS

TOP REPRESENTED SHAREHOLDERS [5]

BHP Billiton Holdings Limited	13.56%
Newcrest International Pty Ltd	13.48%
DGR Global Ltd	8.90%
Cornerstone Capital Resources	6.85%
BlackRock	5.06%
Tenstar Trading Limited	4.70%
Samuel Holdings Group (Mather)	3.96%

SolGold

REFRESHED BOARD – EXPERTISE TO NAVIGATE FROM EXPLORER TO OPERATOR

Refreshed Board over past 18 months adding diverse experience and increased independence

LIAM TWIGGER
Independent
CHAIR
Perth

DARRYL CUZZUBBO
CEO & MD

Brisbane

ELODIE GRANT GOODEY
Independent NED

London

KEITH MARSHALL
Independent NED

London

NICK MATHER
NED
3.96% ownership
Brisbane

JASON WARD
EXEC DIRECTOR
0.44% ownership
Brisbane

MARIA AMPARO
Independent NED

Quito

KEVIN O'KANE
Independent NED

Vancouver

JAMES CLARE
NED

Toronto

INCREASING INDICATORS OF A STRUCTURAL DEFICIT

COPPER A KEY WINNER IN THE GLOBAL ENERGY TRANSITION

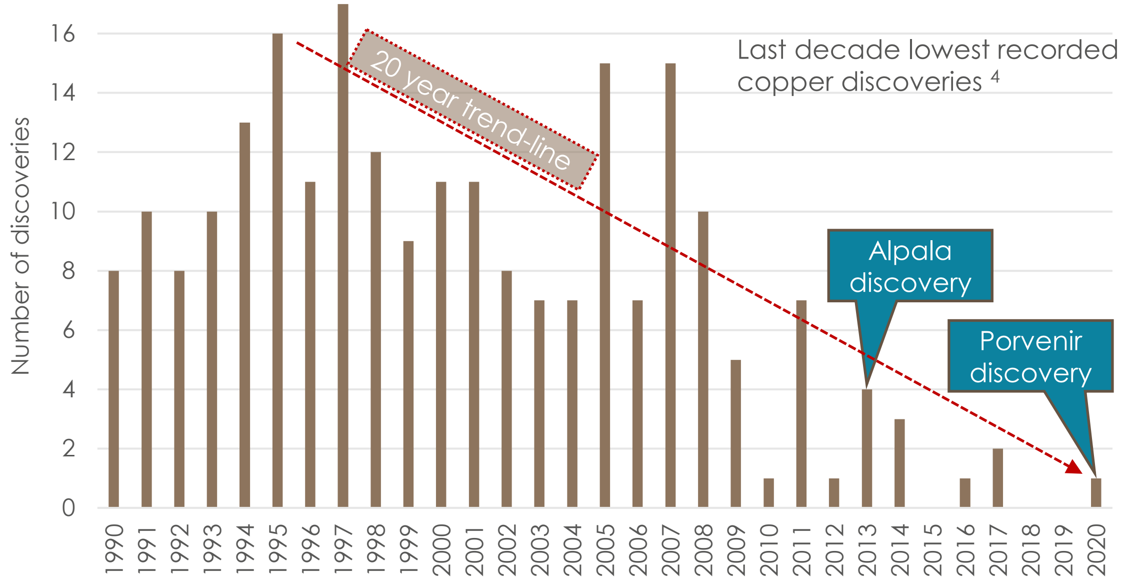
- Climate change attributed events will drive escalating copper demand

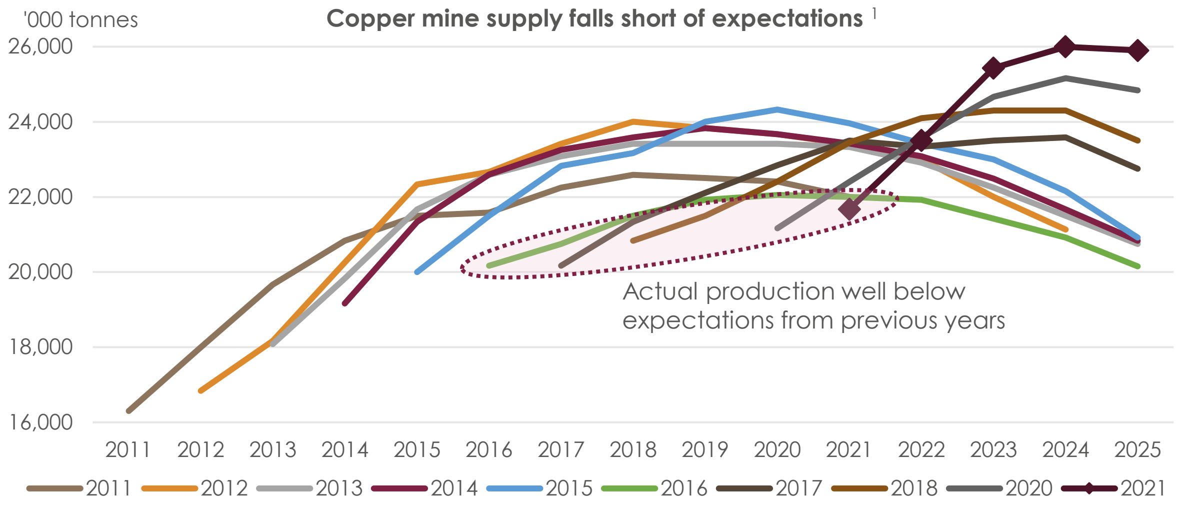
MINED COPPER SUPPLY SET TO DECLINE IN THE MEDIUM-TERM

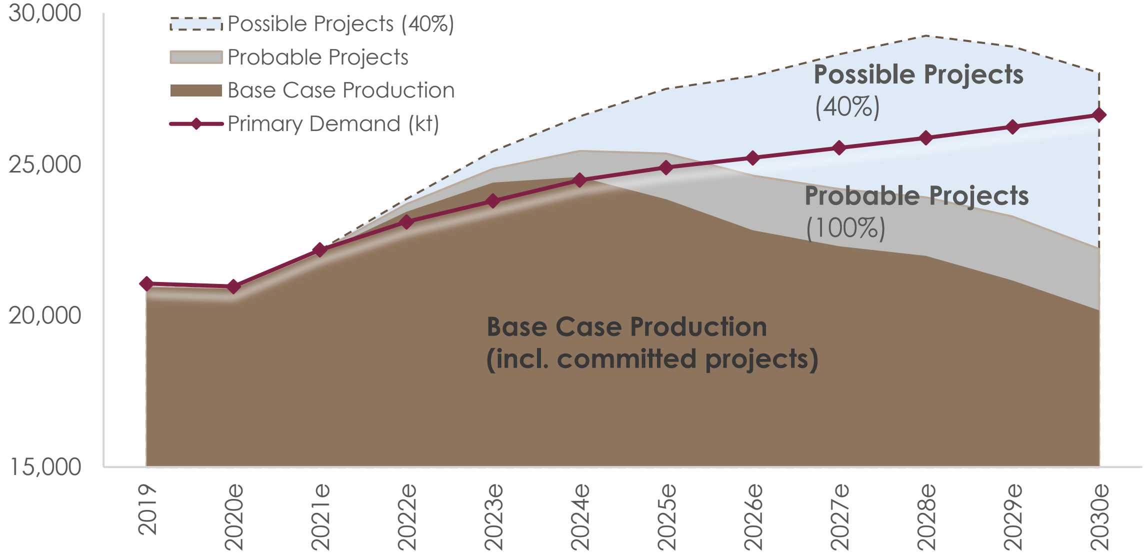
- Major copper deposit discovery rate continues to decline
- Scarce project pipeline beyond 2025 – structural shortfall
- Declining ore grades at depth reducing brownfield supply
- Copper mine underperformance skews supply risk to the downside [1]

COPPER PRICE SUPPORTED BY WIDENING COPPER MARKET DEFICIT

- High copper price needed to incentivise lower grade options
- Expansionary capital must more than double over next 3-5 years to fill the supply gap to 2030 [2]
- Forecast mine supply gap of c6.5Mt [3] by 2030 may be optimistic







ECUADOR – THE NEW COPPER FRONTIER?

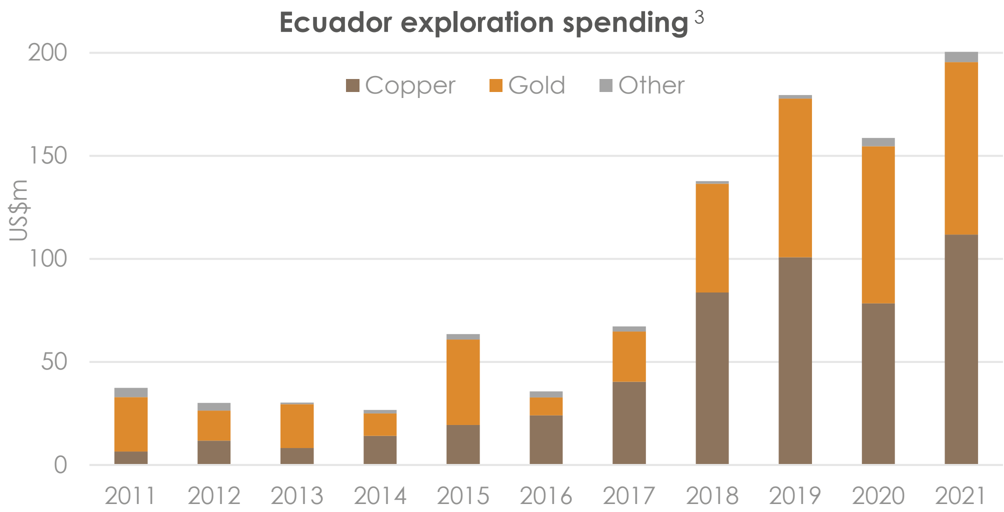
- Highly prospective, underexplored geological terrain
- Mining reforms and regulations continuously improving illustrated by presence of major companies and growing investment
- Mining growth will offset declining Oil & Gas sector

SUPPORTIVE AND MINING-FRIENDLY GOVERNMENT

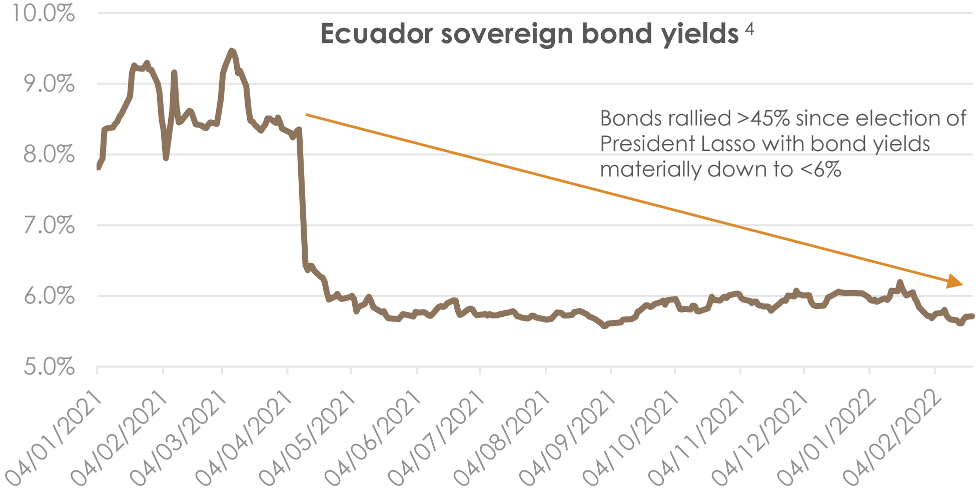
"Ecuador's deposits of copper and other valuable metals need to be mined to support the global energy transition away from fossil fuels."
Gillermo Lasso, President of Ecuador [1]

"As a government we are clear that mining needs to develop because it is the future of the country." Juan Carlos Bermeo Calderon, Minister of Energy & Non-Renewable Natural Resources [2]

- President Lasso "open for business" – in both word and deed
  - Sharp fall in sovereign yields
  - Cascabel Investment Protection Agreement signed Nov 2021



BHP
NEWCREST MINING LIMITED
FMG Fortescue The New Force in Iron Ore
HANCOCK PROSPECTING
FIRST QUANTUM MINERALS LTD.
CODELCO
SOUTHERN COPPER SOUTHERN PERU
AngloAmerican
SolGold
SOLARIS RESOURCES
Franco Nevada The GOLD Investment that WORKS
LUNDINGOLD

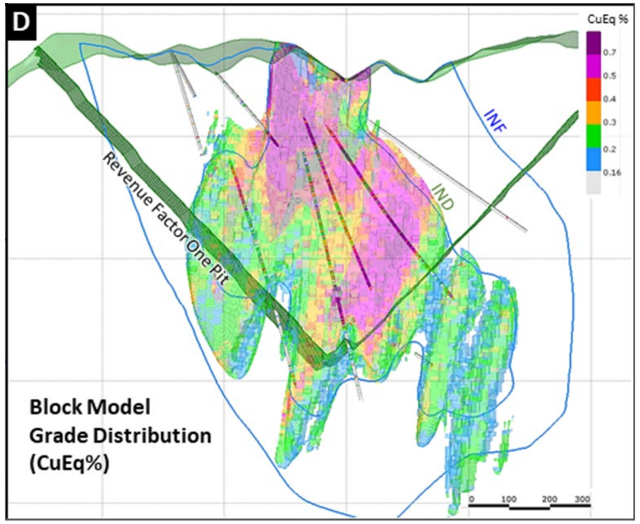


SolGold

EXPLORATION STRATEGY

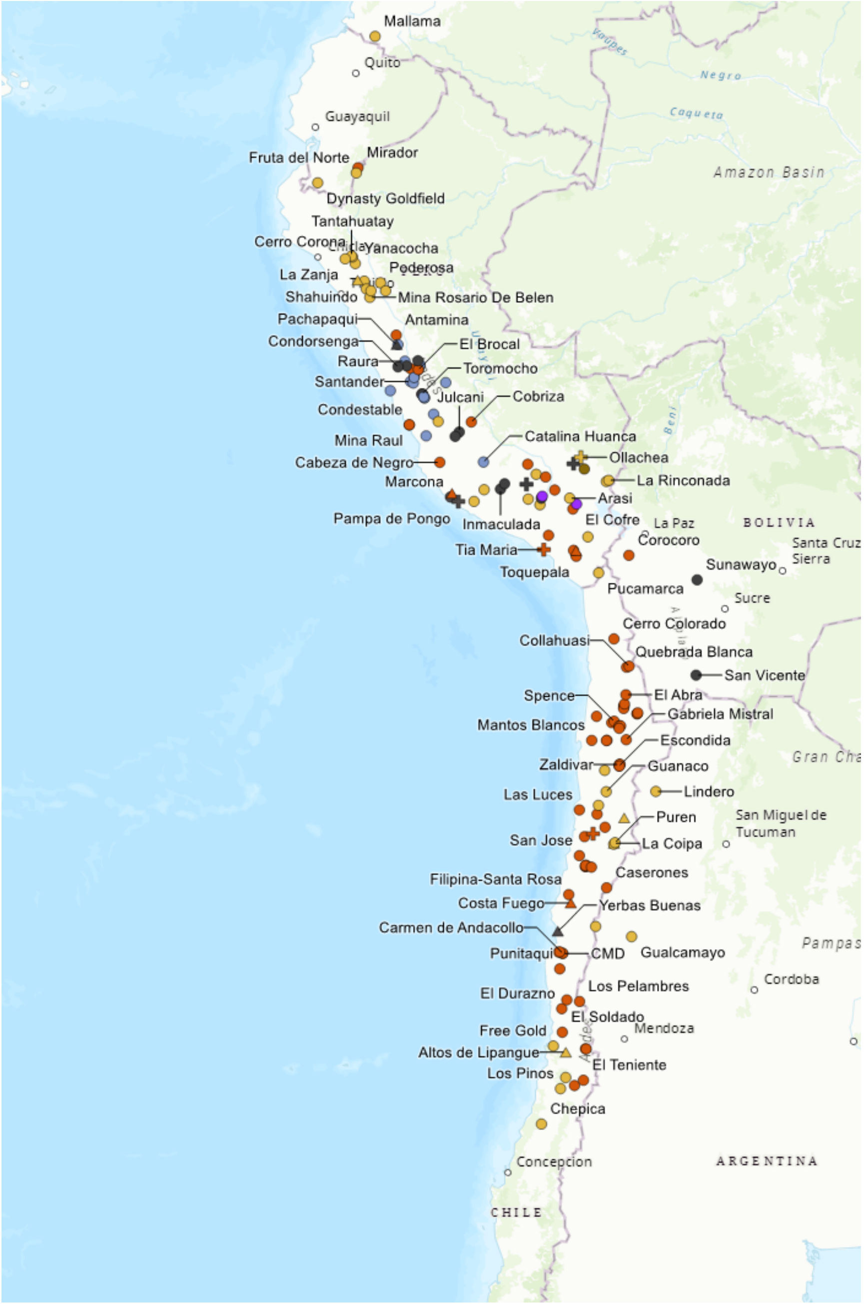
BUILDING A PIPELINE OF ECONOMIC DEPOSITS

- SolGold is best placed with a large tenement holding in Ecuador and most geologists on the ground
- Targeted exploration strategy yielding results:
  - Discoveries at Cacharposa (Porvenir) and Tandayama-Ameríca (Cascabel); maiden Mineral Resource Estimates announced
- Porvenir is the next cab off the rank
- Seeking strategic partners to advance exploration at grassroots projects



Grade distribution of Porvenir's near-surface Cacharposa deposit. The full extent and tenor of the mineralised systems at the Porvenir project have not yet been tested

Ecuador hosts significant and untapped geological potential at the northern end of the Andean Copper Belt, home to some of the world's largest copper mines and currently responsible for c40% of global mined copper production [1]



BUILDING PARTNERSHIPS ON WHAT MATTERS TO OUR LOCAL COMMUNITIES

IMPROVED FACILITIES AT LOCAL SCHOOLS

COFFEE BEANS FROM PLANT NURSERIES

SANTA CECILIA BAKERY

CHICKEN FARMS

FISH FARMS

WATER & SOIL SAMPLING

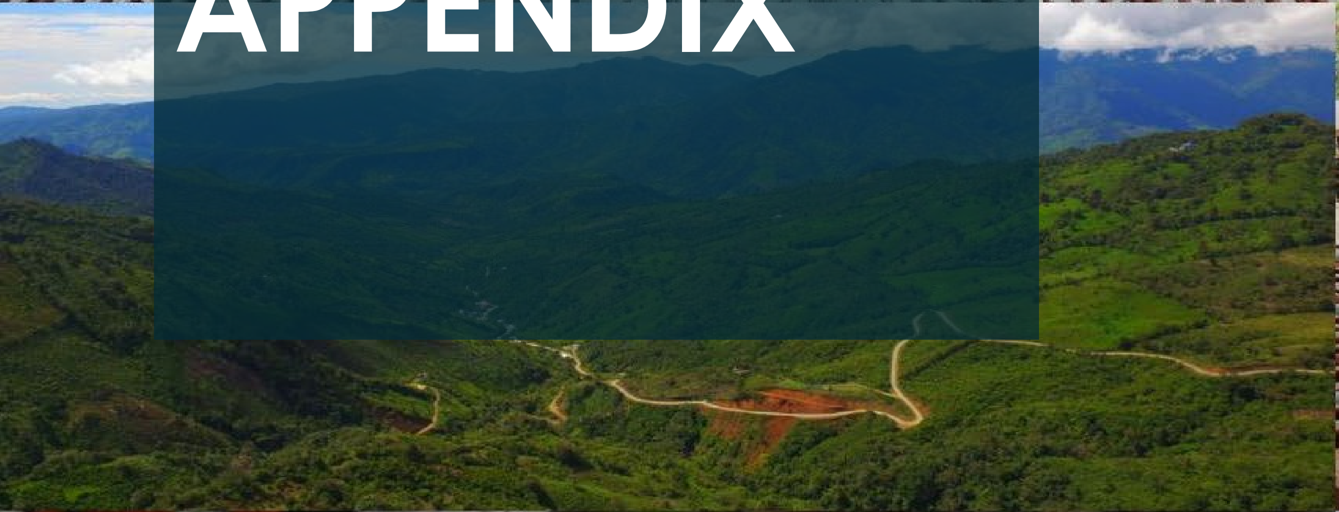
ALPALA MEDICAL FACILITY

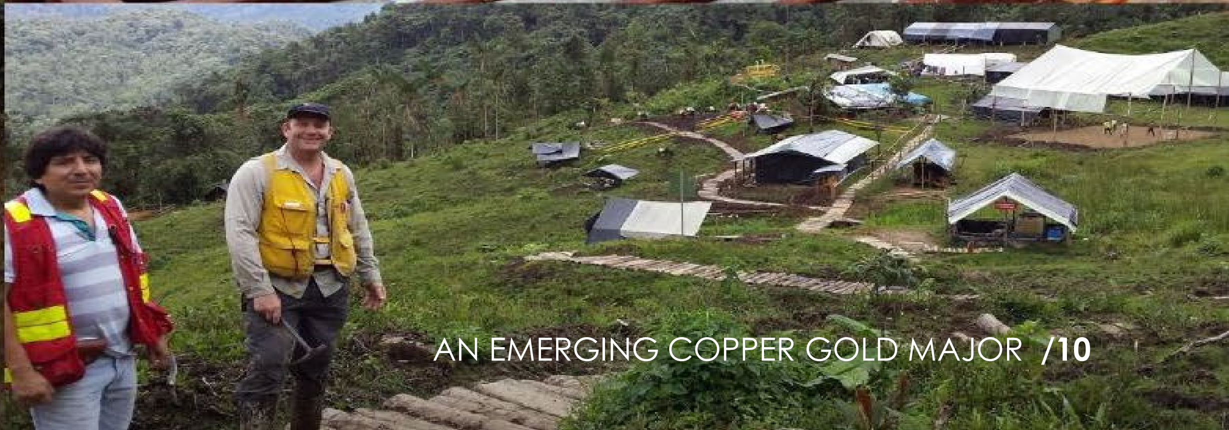
RECYCLING PLANT

SolGold

SolGold

APPENDIX





FOOTNOTES

Slide 3
1. Tandayama-Amerića and Cacharposa maiden MRE's, Indicated category
2. Unsanctioned major copper discoveries in 2010-20. Cascabel includes Alpala and Tandayama-Amerića deposits
3. Cascabel includes Alpala and Tandayama-Amerića. Major new copper discoveries in 2011-20: 94Mt, gold in 2010-19: 154.3Moz , total contained in M&I&I resource.
   Source: S&P Global Market Intelligence

Slide 4
1. Cascabel MRE#3 NI 43-101 Technical Report
2. Tandayama MRE
3. Porvenir MRE NI 43-101 Technical Report
4. SolGold total consolidated contained metal in Measured plus Indicated categories
5. Shareholding as at 31 January 2021

Slide 6
1. BofA Global Research
2. Citi Research, Copper Book: 2021-2030 Outlook, 2021-10 - Pace of expansionary capex needed to fund the 5.7Mt of copper projects modelled in the report
3. Wood Mackenzie
4. S&P Global Market Intelligence

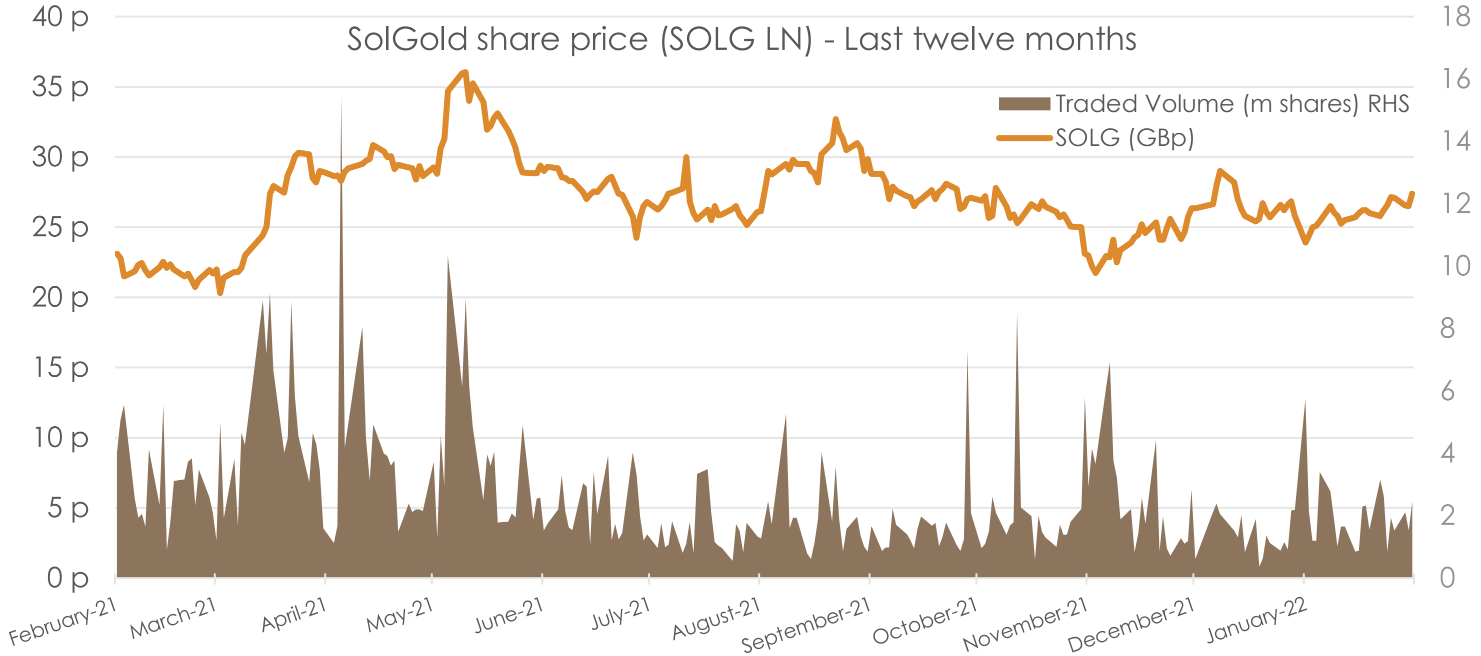
Slide 7
1. Financial Times 2021-12-30
2. LatAm Investor 2021-07
3. Bloomberg
4. S&P Global Market Intelligence

Slide 8
1. Source: S&P Global Market Intelligence

FINANCIAL SNAPSHOT

SHARES ON ISSUE	SHARE PRICE (PER SHARE)[1]	OPTIONS
2,293,816,433	LSE: SOLG 27.4p TSX: SOLG 47c	29,250,000

FULLY-DILUTED	MARKET CAPITALISATION[1]	CASH IN BANK[2]
2,323,066,433	GBP £629M USD $852M	USD $58.4M



TRANSACTION HISTORY

NEWCREST MINING LIMITED

- September 2016 :US$23M @ 12p
- June 2017: US$40M @ 41p
- November 2017: US$8.6M @ 25p
- April 2021: US$10M @ 25.5p

BHP

- September 2018: BHP purchased Guyana Goldfields's 103m shares @ 26.59p
- October 2018: US$59.2m @ 45.00p
- November 2019: US$22m @ 22.15p
- April 2021: US$10M @ 25.5p

Franco Nevada The GOLD Investment that WORKS

- September 2020: completion of US$100m Royalty Financing (1% NSR)
- SolGold option to buy 50% back with a 12% IRR

SolGold

[1] As at 23 February 2022
[2] Includes cash at 31 December 2021
[3] Source: Bloomberg

OPTIMISING CASCABEL: BLUEPRINT FOR THE FUTURE

Advancing Cascabel toward development

- Cascabel PFS is well advanced and technically robust
- Creative out-of-the-box-thinking on top commercial drivers to materially improve economics and derisk the project
- PFS completion in Q2-2022

Excellent infrastructure and access to the global market

- It's close: ~3-hour drive from Quito on multi lane highways
- There's a port: Esmeraldas (180km)
- Cheap accessible power: International hydro power network (30km): 5–8c/kwh
- Access to water sources: Rio Mira
- Dedicated workforce

Logistic advantages = CAPEX savings

SolGold

CASCABEL – ALPALA DEPOSIT OVERVIEW

Overall M&I resource of 2,663 Mt at 0.53% CuEq with contained metal content of 9.9 Mt Cu, 21.7 Moz Au and 92.2 Moz Ag

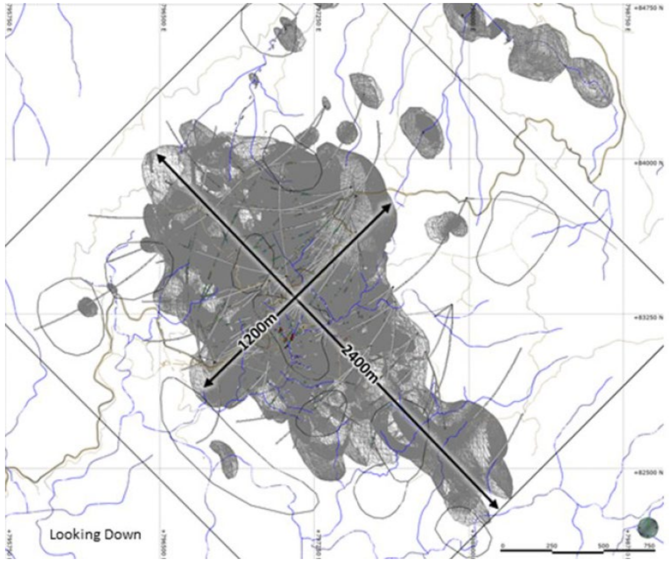
High grade core: 442 Mt at 1.40% CuEq; contained metal content of 3.8 Mt Cu, 12.3 Moz Au and 33.3 Moz Ag

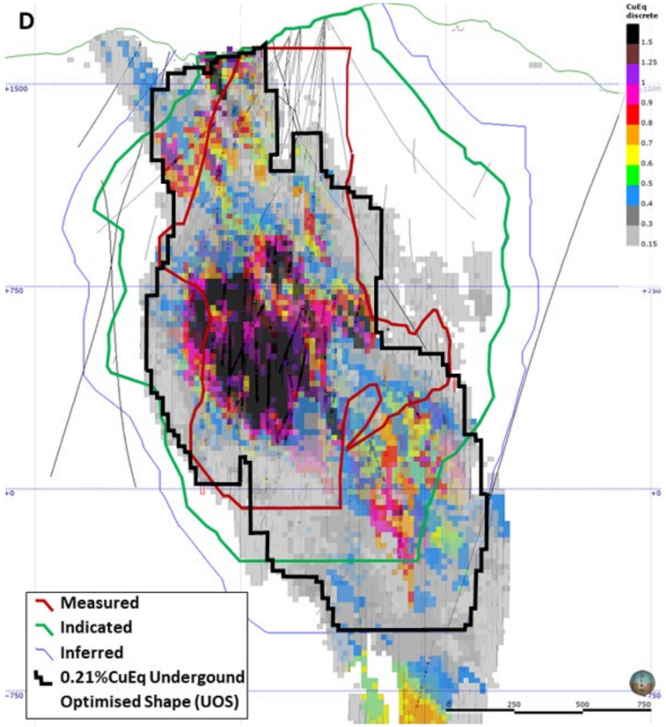
The core of the deposit measures approximately 900m in height and 500m in diameter

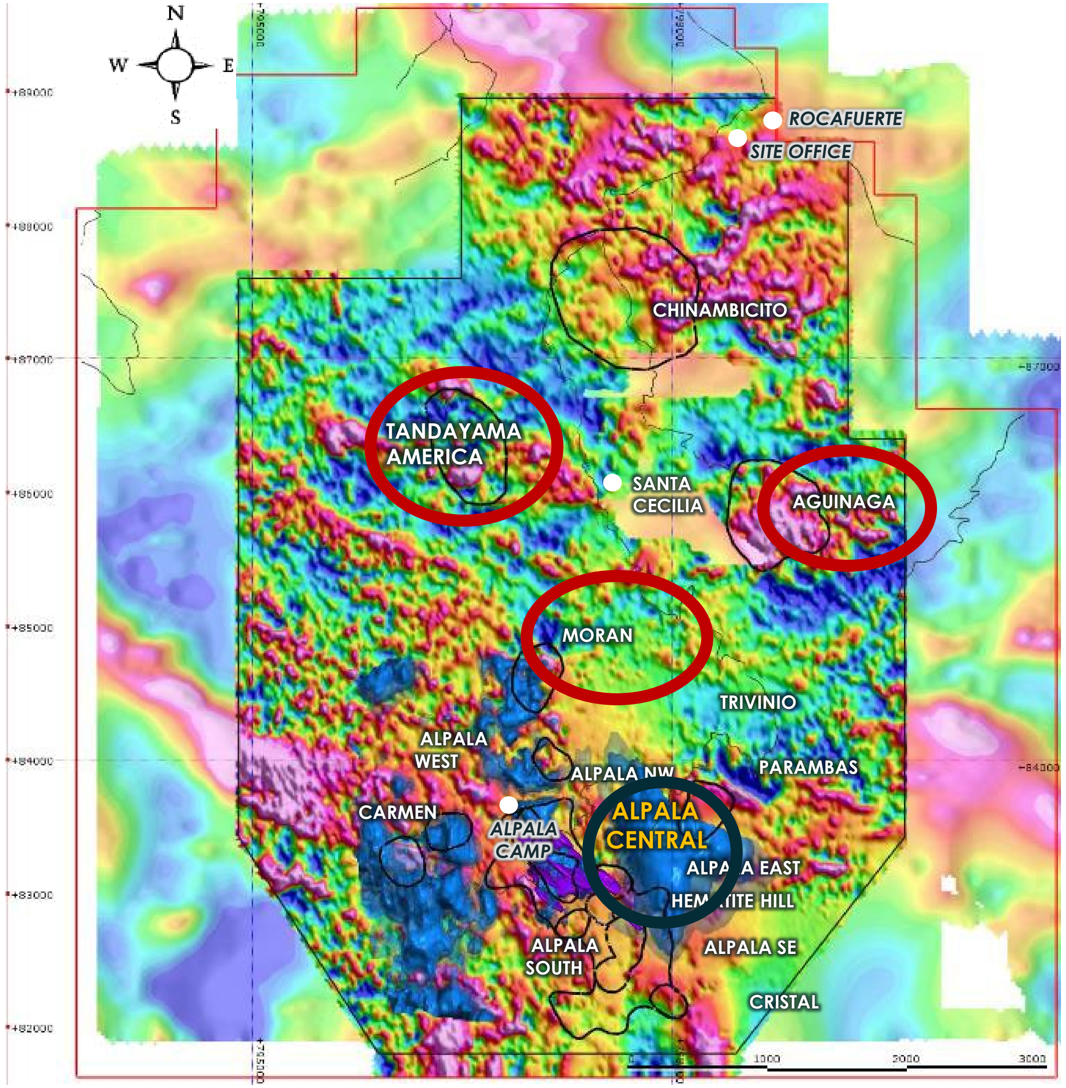
Block cave mining method lowers opex

Environmental advantages

Logistical advantages







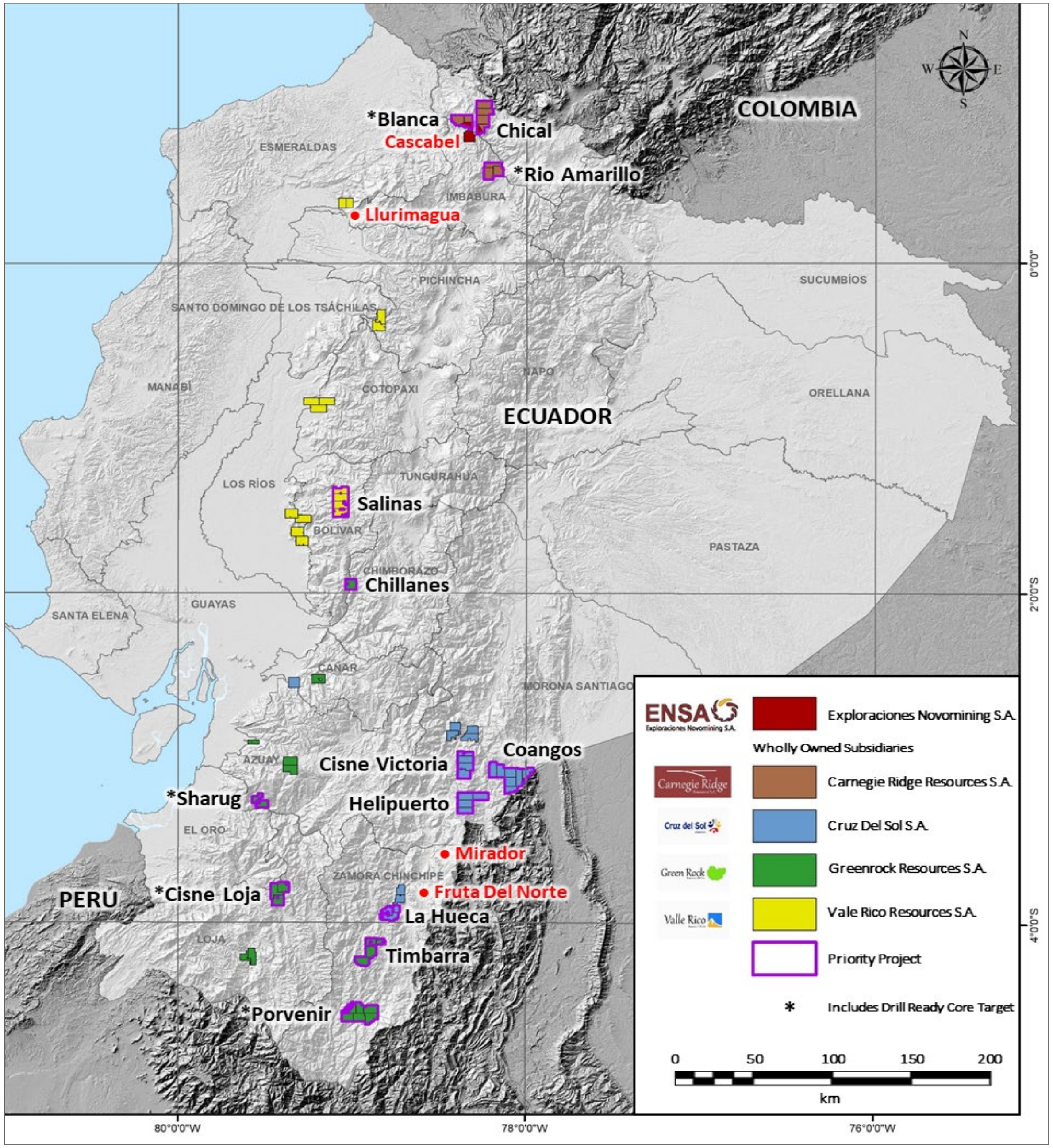
REGIONAL EXPLORATION

APPLYING THE SOLGOLD BLUEPRINT

- Highly prospective concessions across Ecuador
- Four 100%-owned subsidiaries
- Systematic reconnaissance
- Sampling & mapping on-going
- Extensive mineralisation identified
- Geophysics available or planned
- Drilling at core targets outside Cascabel

Priority Projects:

Porvenir	Coangos
Rio Amarillo	Helipuerto
Sharug	La Hueca
Cisne Loja	Chillanes
Blanca	Timbara
Chical	Salinas
Cisne Victoria	



SolGold

EXPERIENCED TECHNICAL AND MANAGEMENT TEAM

INGO HOFMAIER
ACTING CFO; EXECUTIVE GM, PROJECT AND CORPORATE FINANCE

20 years' of corporate finance and investment banking experience. Instrumental in building the metals and mining practice of Hannam & Partners, a London based merchant bank, where he was advisor to a dozen UK and ASX listed mining stocks.

Recognised as a highly numerate individual with experience across complex joint-venture, M&A, equity investments, capital markets and corporate finance transactions.

PETER HOLMES
STUDY DIRECTOR

Mining Engineer with 30 years in the mining industry which includes diverse work experience in corporate, mine operations and mine construction; experience in numerous locations around the world including Australia, Canada, USA, Africa, South America, Middle East, and Asia. This has comprised of senior leadership roles within the mining industry that have included strategic planning, managing different groups based throughout the world.

BENN WHISTLER
TECHNICAL SERVICES MANAGER
0.33% ownership

25 years' experience across multiple commodities

Former Senior Mine Geologist with Emperor Gold Mines.

Accomplished large dataset manager.

LISA Park
METALLURGY MANAGER

Chemical engineer with extensive experience across multi geographical projects in executive and technical roles for mining and engineering companies.

Formerly with Triton Minerals and Fluor, focusing on project development.

SANTIAGO VACA
CHIEF GEOLOGIST
0.08% ownership

Exploration geologist with 13+ experience Masters Degree from University of BC. Canada, where he studied the proliferous Cu-Au porphyry belt hosted in the Nicola/Takla group.

Involved with mines & different projects in Ecuador, Western Canada, Western Australia, South Africa, Mexico, USA & Peru.

DR STEVE GARWIN
CHIEF TECHNICAL ADVISOR
0.08% ownership

30 years' experience as an exploration geologist

10 years experience at Newmont in various roles including serving as the Chief Geologist in Nevada.

Adjunct Research Fellow at the Centre for Exploration Targeting at the University of Western Australia.

SolGold

SOLGOLD'S SUSTAINABLE APPROACH

OUR PRIORITIES:

GOALS ALIGNED WITH COMPANY'S COMMITMENT TO THE UN GLOBAL COMPACT 10 PRINCIPLES

UN GLOBAL COMPACT

Injury & accident free workplace

Safety is at the core of our business

Diversity & inclusion programmes

Zero tolerance for discrimination. Actively involved with Women in Mining Ecuador

>US$14 million invested to date

Proactive contribution to local communities

Local job creation opportunities ~900 employees

Creating opportunities for community members for sustainable initiatives

1 Million Plants Programme >200,000 plants to date

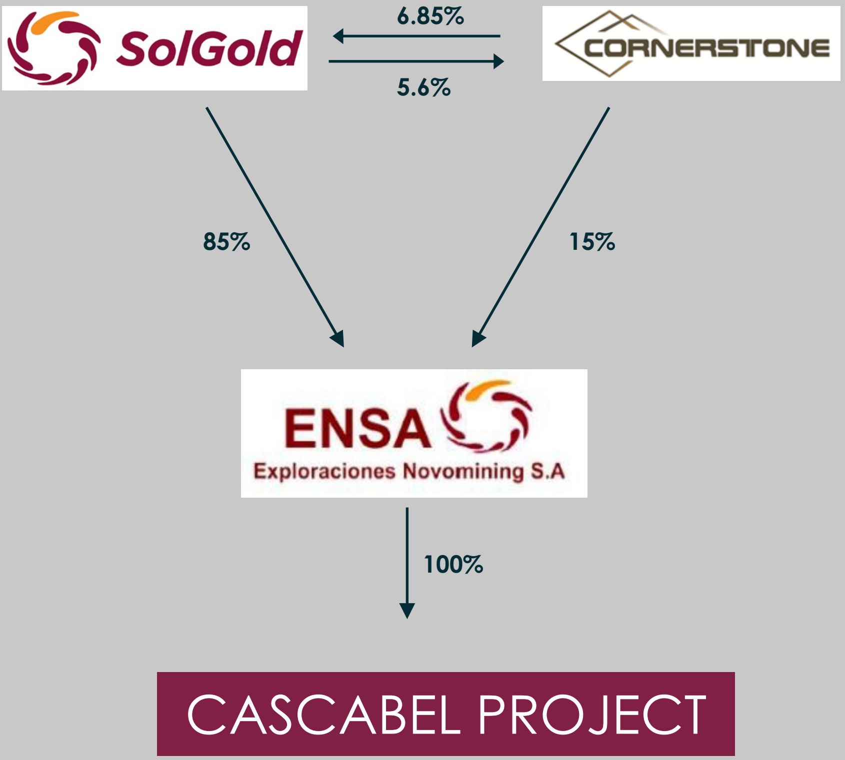
Rehabilitation and reforestation of land

Responsible use of water and energy

100% of water used for drilling is treated
100% of waste water is treated

SolGold

SOLGOLD OWNS 85% OF THE CASCABEL PROJECT



- Cornerstone is ***debt funded*** by SolGold through to the end of feasibility
- Cornerstone must repay SolGold its 15% share of costs to Feasibility in excess of US$2.5M (spent by SolGold to acquire its 85% interest) from Cornerstone's share of proceeds from the tenement
- SolGold holds pre-emptive rights over any disposals by Cornerstone
- Cornerstone may contribute to development at not less than 10% or dilute to a 0.5% Net Smelter return royalty, which SolGold may acquire for US$3.5M

AUSTRALIA - Head Office
Level 27, 111 Eagle Street,
Brisbane QLD 4000

Darryl Cuzzubbo
CEO & MD

Dennis Wilkins
Company Secretary
Office: +61 7 3303 0660

ECUADOR
Avenida Coruña E25-58 y San Ignacio
Edif. Altana Plaza, Quito

Jason Ward
President of ENSA, Head of Exploration
Office: +593 2 6011021
Mobile: +593 (0)990503077
Email: jward@solgold.com.au

UNITED KINGDOM
1 King Street
London, EC2V 8AU

Ingo Hofmaier
Acting CFO
Office: +44 20 3823 2130
Email: ihofmaier@solgold.com.au

SolGold

Qualified Person: Information in this report relating to the exploration results is based on data reviewed by Mr Jason Ward ((CP) B.Sc. Geol.), the Chief Geologist of the Company. Mr Ward is a Fellow of the Australasian Institute of Mining and Metallurgy, holds the designation FAusIMM (CP), and has in excess of 20 years' experience in mineral exploration and is a Qualified Person for the purposes of the relevant LSE and TSX Rules. Mr Ward consents to the inclusion of the information in the form and context in which it appears.