

Let's set the record straight.
We know precious metals and green-tech elements are essential
in the transformation to a sustainable world.



In our unsustainable financial system,
we are also certain gold- and silver investments are the winners.



Money of kings, - or today of Central Banks

Gold and a world drowning in debt.

Global debt rose to a new record high of nearly \$300 trillion in 2021, and the debt-to-GDP ratio is now over 350%.

“Gold[Au] is the only currency, along with Silver[Ag], that does not require a counterparty signature. No one refuses gold as payment to discharge an obligation, while credit instruments and fiat currency depend on a counterparty's creditworthiness.”

(Alan Greenspan)

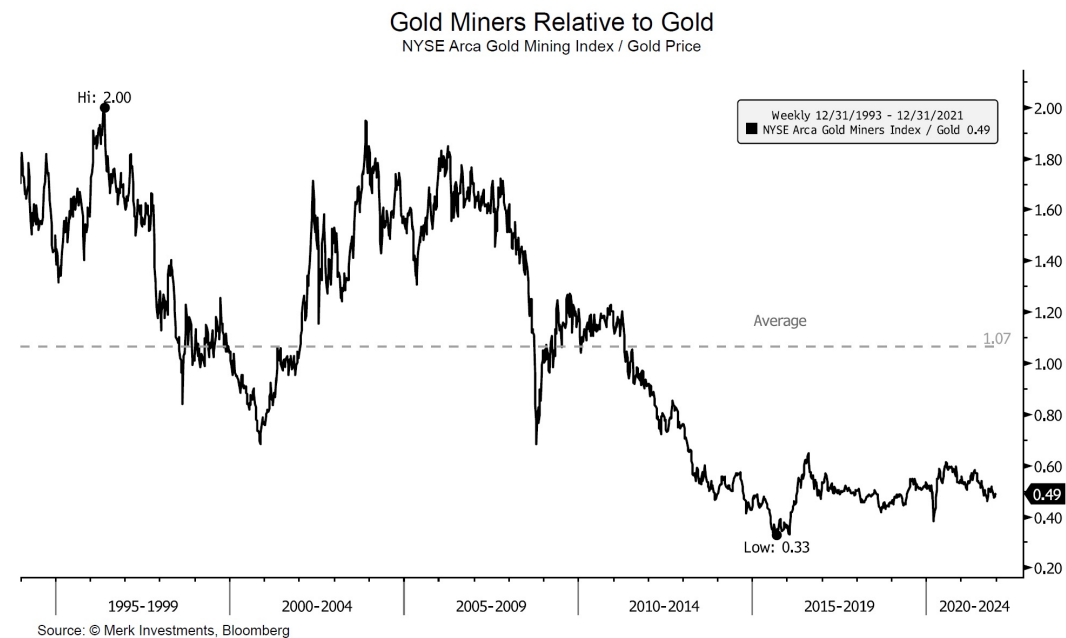
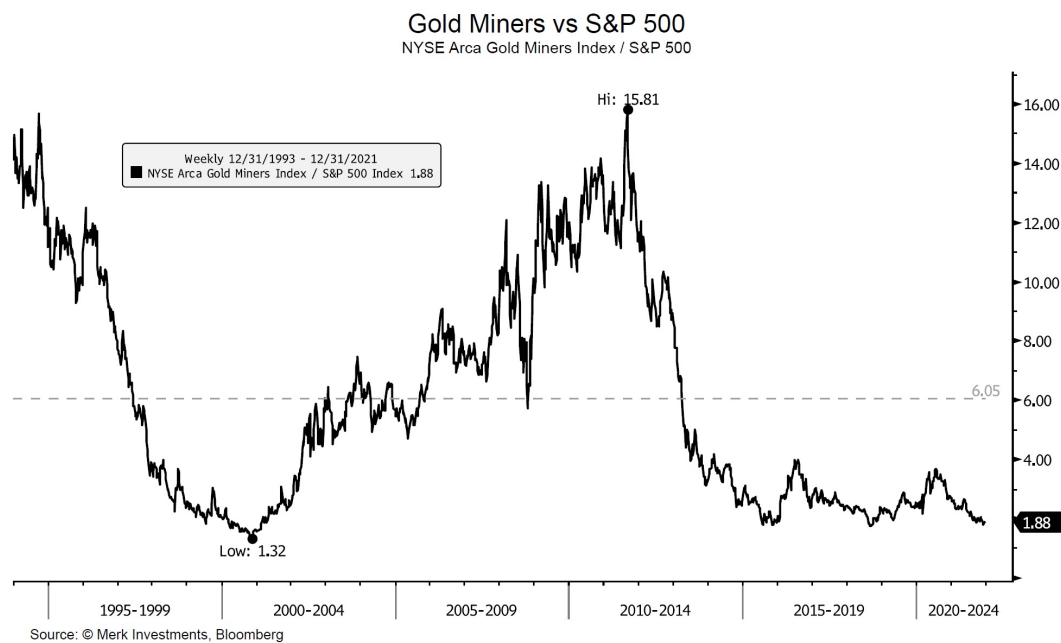
WORLD OFFICIAL CENTRAL BANK GOLD HOLDINGS
International Financial Statistics, February 2022

	Tonnes	Percent of reserves
USA	8 133	66,3%
Germany	3 359	66,0%
IMF	2 814	
Italy	2 451	62,9%
France	2 436	57,8%
Russia	2 298	21,4%
China	1 948	3,3%

Macro – PM Miners historically undervalued

Precious Metals miners are making record profits, have low debt and are raising dividends.

Any higher metal prices minus the all-in sustaining cost makes the percentual profits for the companies rise more than the metals themselves.





UNITED NATIONS - Sustainability Reporting in the mining sector

“Metals and minerals are at the core of human and economic development. Their use is expected to increase substantially in the coming decades in light of a growing world population.

Metals and minerals are also essential for the clean energy transition to meet the urgent climate change challenge, such as for the production of batteries for cars, solar panels, and wind turbines.”

Au Ag ESGO ETF

First ETF in
Europe
promoting ESG
within a sector



ERIC
STRAND
CEO



CHRISTOPHER
SVENSSON
COO

Structure

ETF Creator
Fund Umbrella
Index Provider
ESG Data Provider
Custodian
Replication
Domicile
UCITS

AuAg Funds
HANeff
Solactive
Sustainalytics
BNY Mellon
Physical
Ireland
Yes

Listings & Tickers

London, LSE (USD)
London, LSE (GBP)
Frankfurt, Xetra (EUR)
Milano, Borsa Italiana (EUR)
Paris, Euronext (EUR)
Zürich

ESGO
ESGP
ZSGO
ESGO
ESGO
tba

Key Facts Overview

Asset Class
Number of Holdings
Trading Currencies
Holding dividends
TER
Rebalance Frequency
SFDR Classification
ISIN

Equities
25
USD, EUR, GBP
Accumulating
60 bps
Quarterly
Article 8
IE00BNTVVR89

Risk Rating

1 2 3 4 5 6 7

Return Statistics

NAV
Average Monthly Return

6.93
-1.63%

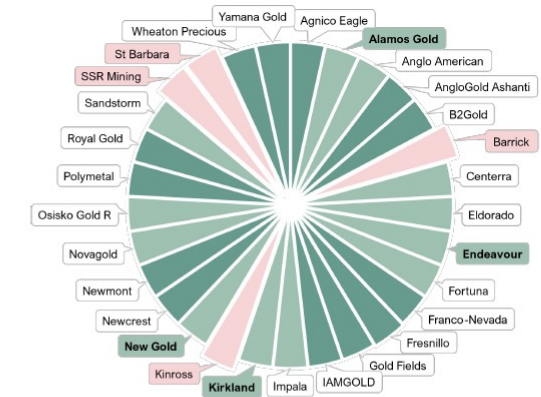
Key Highlights

- **Return potential:** The equal-weighted design gives more exposure towards mid-cap for a higher return potential
- **Risk:** Avoiding concentration risk in comparison to market/liquid-weighted sector ETFs
- **ESG:** Tracks 25 best-in-class ESG Risk companies in the sector

Investment Objective

The AuAg ESG Gold Mining UCITS ETF (ESGO) offers exposure to an equal-weighted basket of 25 ESG screened companies that are active in the gold mining industry. The ETF tracks the **Solactive AuAg ESG Gold Mining Index** which focuses on companies that have low ESG risk characteristics. The fund uses Sustainalytics to screen the mining universe for their ESG credentials, attributing a risk score based on their findings. Only the top 25 lowest ESG Risk companies are included within the index.

Portfolio



In the ordinary rebalance, the new composition will be implemented over a period starting on 04.01.2022 (cob) and ending on 07.01.2022 (cob). The new composition and target weights will be fully reflected in the index open 10.01.2022:

- New constituents (green and bold)
- Deletions (red and drawn out)
- Constituents with over 85% participation from all 28 quarterly rebalances since the start of the index (dark)
- ESGO, ESG Risk Score – average: 25,39 / highest: 32,28 (Endeavour)
- Universe, ESG Risk Score – average: 36,07 / highest: 61,49 (as of ESGO inception July 2021)
- Index value as of 31.01.2022: 2089,93 / +108,98% (index start date 27.03.2015, at 1000)

Monthly Returns (USD)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	-7.33												-7.33
2021							2.08	-6.97	-11.27	10.80	-0.41	3.48	-3.79

Methodology

Screening: The ETF is a representation of securities active in the gold mining industry with low ESG Risk characteristics. As an ESG best-in-class (BIC) strategy, only the 25 stocks from the eligible universe with the lowest ESG Risk Score are considered for the index composition. The ESG Risk Score is provided by, Sustainalytics. The index universe comprises only securities classified as one of the following industries or sub-industries according to the Factset Revere Business Industry Classification System (RBICS): Number 4515252010, 4515252020, 4515252015, 4515252025, 451525202520. Securities having a total market capitalization of at least USD 500 million, unless such security is an existing index component, in which case, the total market capitalization must be at least USD 300 million and have a minimum average daily value traded of USD 5 million over 3 months prior to and including the selection day, unless such security is an existing index component, in which case, the average daily value traded over the last 3 months must be at least USD 3 million.

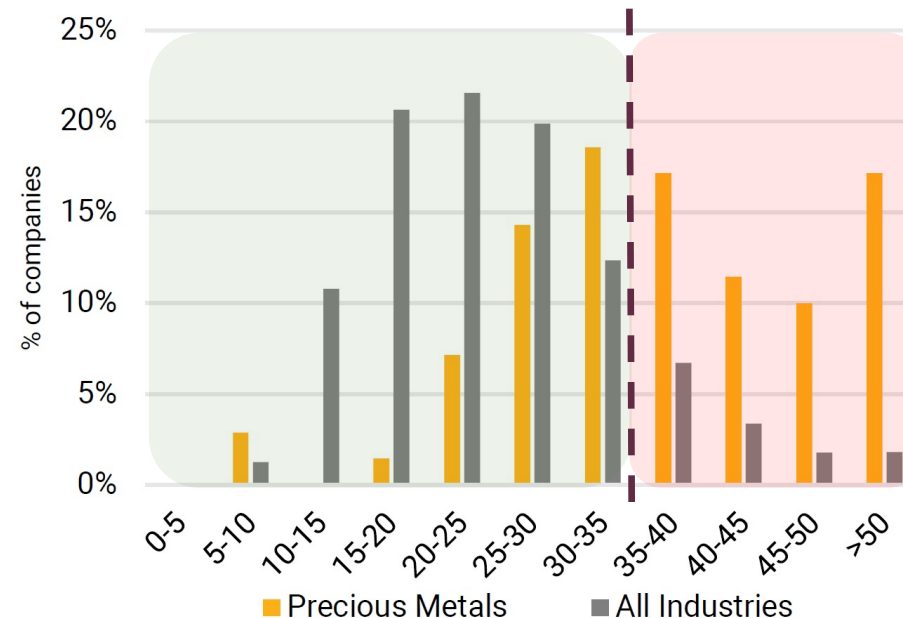
ESG Screen: Solactive evaluates all companies in the index universe as to whether they comply with the principles of the UN Global Compact. Those that do not comply with the principles are excluded for further consideration. The remaining are then ranked by their ESG Risk Score in ascending order. Subsequently, 70% of the remaining companies, but no more than 25 securities and at least 20 in total, with the lowest ESG Risk Score, are selected as index components.

Weighting & Calculation: "Rebalance day" is the last Friday in each quarter and each index component is assigned an equal weight. The "Rebalance period" is 4 trading days.

AuAg ESGO ETF – All holdings below 32,3

AuAg ESGO ETF is promoting **precious metals miners** to make the transition to lower ESG Risk Rating scores
A passive fund with an “active” Solactive-AuAg-index including the 25 Best-in-Class miners every quarter
Owning the best, favouring the adopters and excluding the laggards

ESG Risk Rating scores



ESG Risk Rating scores by the independent **ESG data provider, Sustainalytics**

Check out the ESGO-video

https://www.youtube.com/watch?v=2FrwOr98_dE

DISCLAIMER: THE PERFORMANCE REPRESENTED IS HISTORICAL; PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RESULTS AND INVESTORS MAY NOT RECOVER THE FULL AMOUNT INVESTED. ALL PERFORMANCE IS CALCULATED NET OF ALL EXPENSES AND MANAGEMENT FEES. ANY INVESTMENT DECISION WITH AUAG FONDER FINANCIAL CONCEPTS SHOULD BE MADE ON THE BASIS OF THE CURRENT PROSPECTUS, WHICH IS AVAILABLE, ALONG WITH THE KEY INVESTOR INFORMATION DOCUMENT, THE CURRENT ANNUAL AND SEMI-ANNUAL REPORTS, ELECTRONICALLY ON AUAGFONDER.SE, AIFMGROUP.COM/AUAG-SILVER-BULLET/, AIFMGROUP.COM/AUAG-PRECIOUS-GREEN/, AND HANETF.COM-AUAG-ESGO-ETF. FURTHER INFORMATION CAN BE OBTAINED FROM YOUR FINANCIAL ADVISOR. HE/SHE CAN ADVISE YOU INDEPENDENTLY OF AUAG FONDER. AUAG FONDER ONLY PUBLISHES PRODUCT-RELATED INFORMATION AND DOES NOT MAKE ANY INVESTMENT RECOMMENDATIONS.