MAXIM PRESENTATION – MOROCCO

JULY 2014

CAUTIONARY STATEMENT

This presentation contains forward-looking statements. All statements, other than of historical fact, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of energy resources, exploration results, potential energy reserves, potential oil and gas resources and oil and gas reserves) are forward-looking statements. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, changes in structure of transactions, world metals markets and other risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement.

This presentation is being provided to parties who are accepting that they are qualified investors and or professional advisors or licensed under the rules and regulations of the Provincial and National governing bodies for Investment Advisors.

The United States Securities and Exchange Commission (the "SEC") permits oil and gas exploration companies, in their filings to disclose only those reserves, estimated reserves and resources that a company can economically and legally extract or produce. We use certain terms in this presentation, such as “energy resources and reserves" , that the SEC guidelines strictly prohibit from being included in filings with the SEC. U.S. investors are urged to consider closely the disclosure being made and available for validation by way of Qualified Reports or Qualified Persons Reports. .

All currency numbers are in US$ unless otherwise stated.

INTRODUCTION

Maxim Resources Corp. is a Canadian based, oil and gas production and exploration company listed on the TSX Venture Exchange, symbol ("MXM"). It is also quoted in the USA and Frankfurt, Germany.

The Company is seeking opportunities that have some existing production that include a revenue stream as well as a step out opportunity that will allow for greater expansion and development, including the establishment of additional resources through exploration.

Maxim is deploying this strategy by way of an aggressive approach for rapid growth in oil and gas production. As noted Maxim is geographically focused on Africa, with its 1st project in Morocco. The Company will consider projects from other regions, however they must provide some specific advantage and meet the established criteria.

This has included looking at assets that traditionally may not have met the standard criteria for junior venture oil and gas issuers. However with some due diligence, hard work and desire, these projects could easily become revenue-generating and strong assets for growth given an unconventional approach and effort.

The Hassi Berkane Block is located onshore in the northeast part of Morocco and encompasses 1.28 million acres with extensive 2-D seismic data. Key attributes of the Hassi Berkane Block are:

Similar reservoir and source rocks to the Tselfat area in central Morocco, which has large proven oil and gas reserves.

- The seismic data reveals several alluring structural anomalies with a similar profile to the numerous oil & gas fields in the Tselfat area.
- At least one of the anomalies is extremely large and appears to be structurally closed.
- There is a known oil seep at the periphery of the Beni Znassen basin.
- Drilling depth to target horizons is less than 3,000 meters.
- The property is close to the Maghreb Europe Gas Pipeline, which transports gas from the super giant Maghreb gas field in adjacent Algeria. The pipeline has ample excess capacity.

financing proposition

The following represents the Company's financial structure and offering.

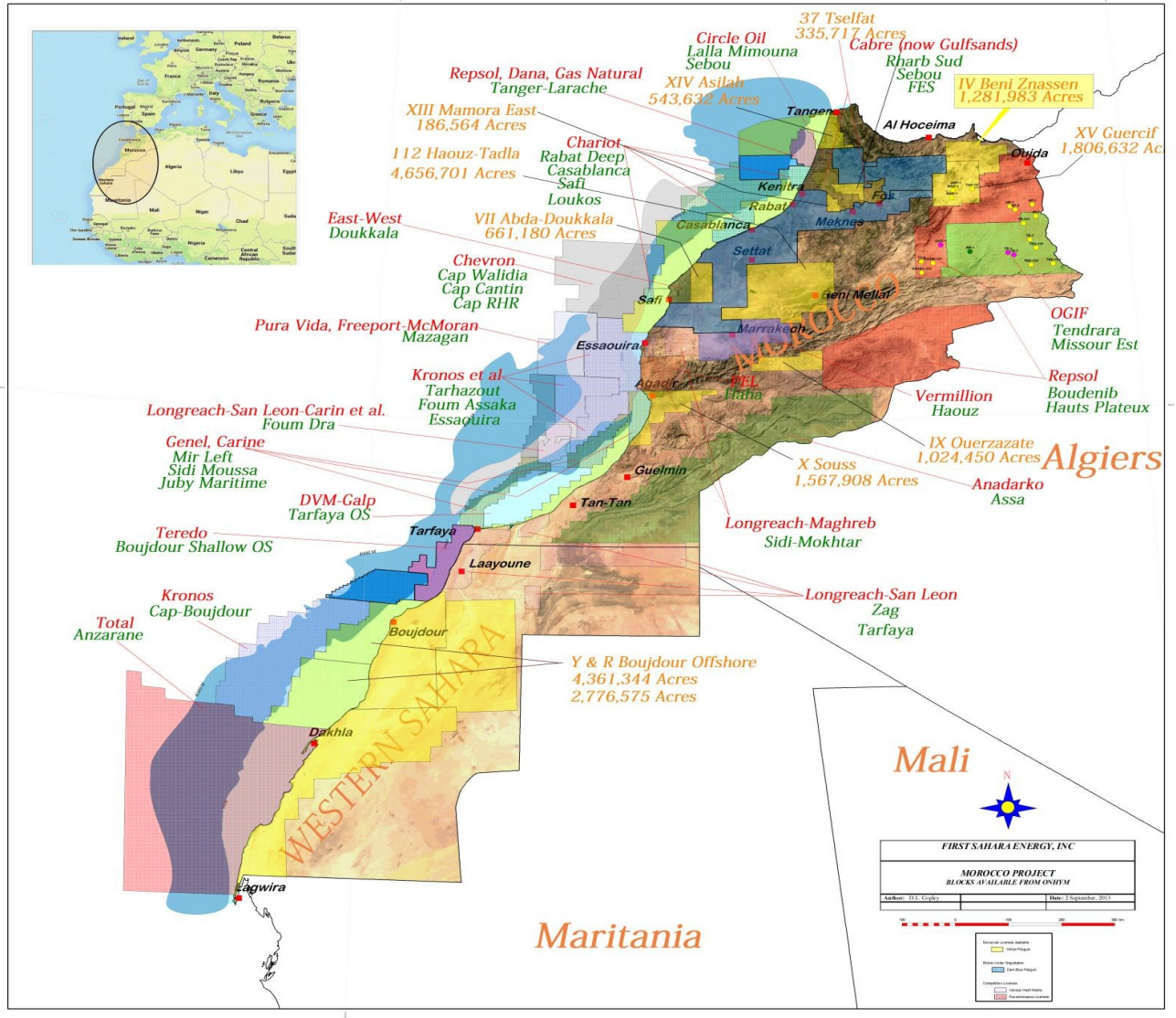
Financing Offer: $2,500,000 at $0.125 per share with a one half Warrant at $0.18 Exercise Price.
Warrant may be exercised for up to 12 months.

Financing Required	
Hassi Berkane Block Stage 1 Program 2014	$540,000
Maxim Petrole et Gaz (Geo, Staff)	$210,000
Hassi Berkane Block Stage 2 Program 2015	$1,300,000
Corporate	$250,000
Closing Cost	$200,000
Sub Total	$2,500,000

Calculation
2,500,000 @ $0.125
20,000,000 Shares

Capital Structure	
Issued & Outstanding Shares	36,276,254
Option ($0.23)	1,591,549
Present Dilution	37,867,803
Financing (August 2014)	20,000,000
Fully Diluted	57,867,803

MOROCCAN OIL FIELDS



POLITICAL & ECONOMIC STABILITY

Political Stability

Only North African political regime unaffected by Arab Spring
Constitutional Monarchy
Democratically elected government
Low political & security risk forecast (Source: [Control Risks])

Rapid Economic Growth

4.4% CAGR GDP growth (2005-2010)
Foreign investment of US$45 billion in 2011,
4 times higher than in 2001
Fitch rating BBB-, Stable Outlook

- Source: CIA, Reuters, Fitch, Control Risk

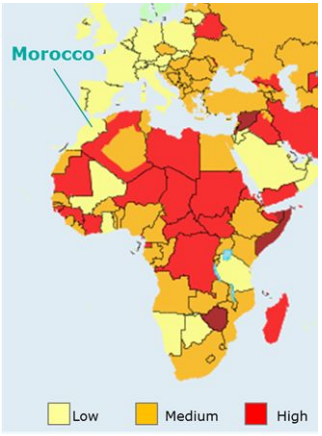
Energy Fundamentals

Strong Domestic Market

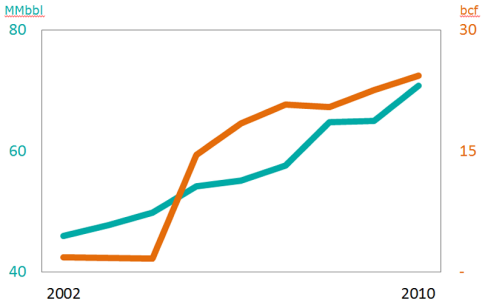
Energy bill of US$10.7 billion in 2011
One of Africa's largest energy consumers
Energy demand +54% over last 10 years
33 million population
Key energy users: Residential, Industry, Phosphate Mines, Agriculture

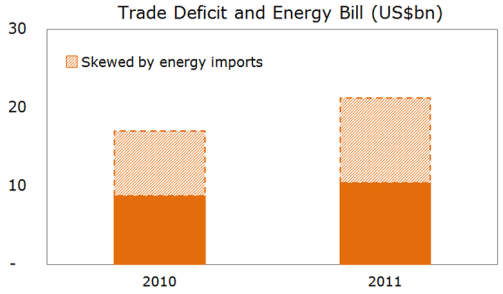
Undersupplied

Africa's 2nd largest importer
One of Africa's largest energy consumer
Morocco imports 99% of oil, 91% of gas
No stranded reserves



Political Risk*



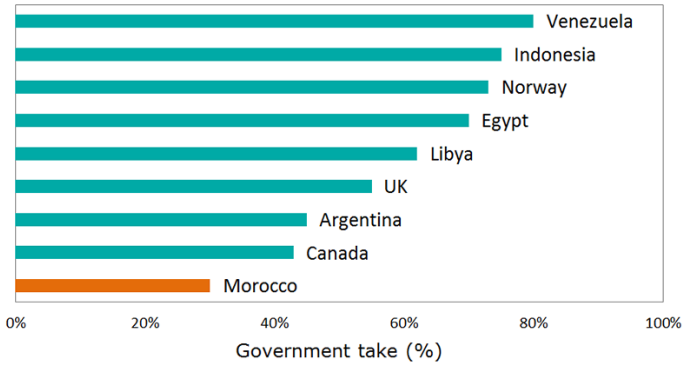


ECONOMICS & FISCAL TERMS

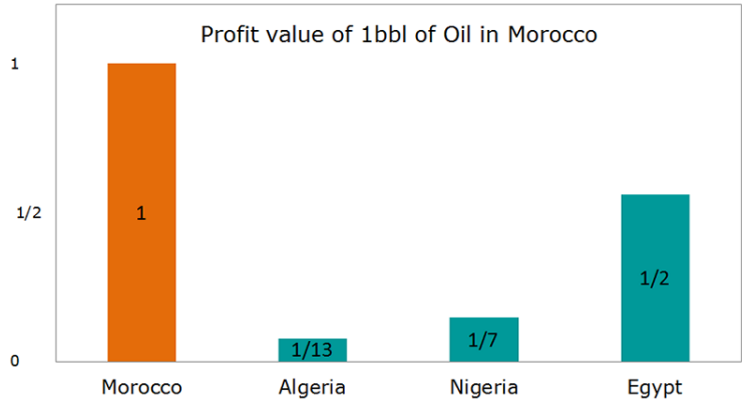
Morocco is one of the most fiscally favorable countries worldwide to explore

Fiscal incentives

25% State participation
Royalty: Oil 10%, Gas 5%
10 year corporate tax holiday on discovery



What this means…
Producing 1bbl of Oil in Morocco is equivalent to
13bbl in Algeria
7bbl in Nigeria



EXPLORATION ACTIVITY

Underexplored

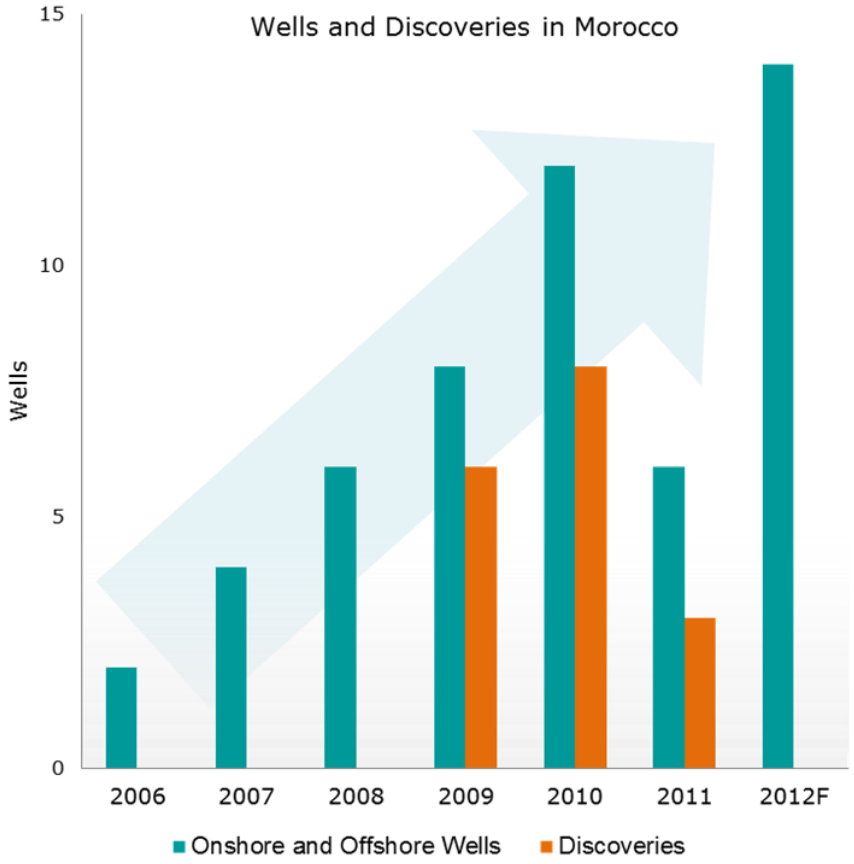
Current well density of just 0.06wells/100km2 vs. estimated global average of 2 wells/100km2

3,500km of coastline, only 31 wells drilled offshore

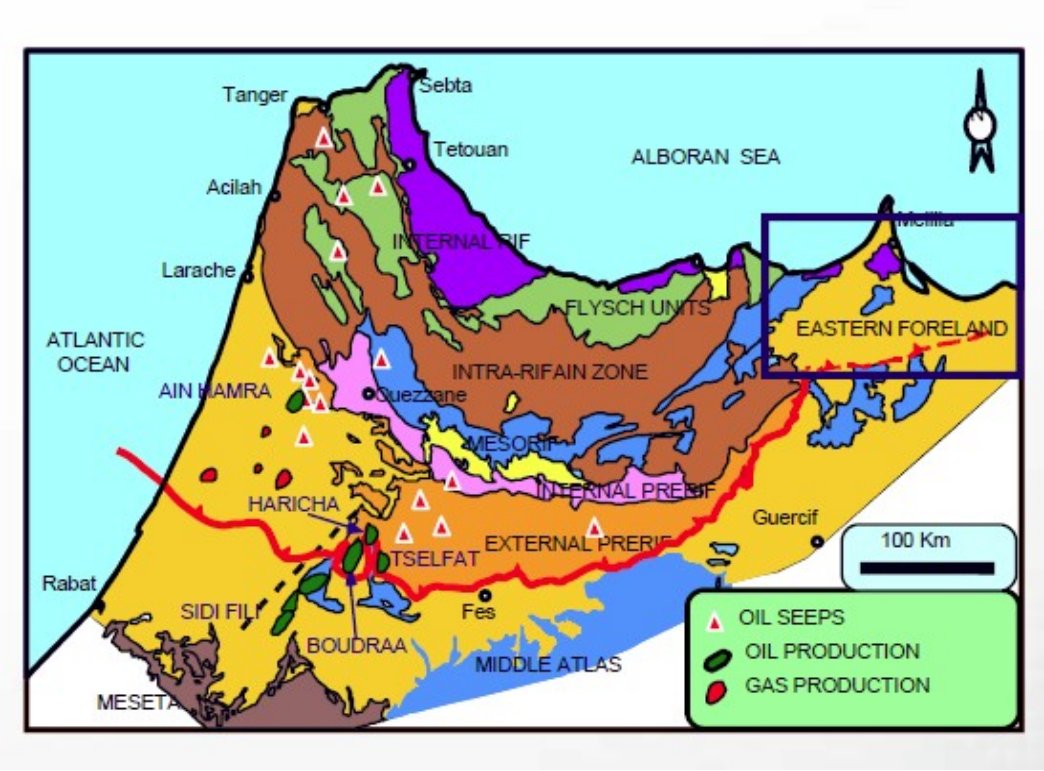
Many sedimentary basins remain sparsely explored

Exploration activity on the increase

12 times more exploration permits than in 1997



Hassi Berkane FIELD



1.28 Million Acres

Similar reservoir and source rocks to the Tselfat Area in central Morocco, which has large proven oil and gas reserves

Close to the 48" Maghreb Europe Gas Pipeline in adjacent field in Algeria

Several alluring structural anomalies.

If hydrocarbon-charged, one structure could have up to 162 MM BOE

Drilling depth to target horizons is less than 3,000 M

Hassi Berkane BASIN

Overview

The Hassi Berkane-Beni BouYahi area, located in north-eastern Morocco, is developed within the easternmost portion of the southern Rif mountain chain between the Mediterranean cost to the North, The Eastern Prerif to the West and the northern edge of the High Plateaux to the South (Figure 1)

Data base

Seismic data: Only two seismic campaigns (2D) have been acquired in the Hassi Berkane basin. The first (850 Km) was shot in 1985. The last seismic campaign (311Km) was acquired in 2001 covering the western part of the basin where the nappes complex is outcropping.

Wells data: The Hassi Berkane basin is practically unexplored. No well has been drilled in the area yet.

Basin fill and geometry

Sedimentary fill consists of more than 6000 m of Mesozoic and Cenozoic sediments, which is covered by the complex of the Eastern Prerif nappes itself is overlain by Tertiary clastic sediments.

Petroleum system

Source Rocks

The main source rock to be considered within the area is Domerian/Toarcian in age similar to the defined sources in the Middle Atlas and in the western part of the Prerif area. A Cretaceoussource rock could also exist within the nappes complex. This source seems to be the origin of artificial oil production made during the twenties in Tizeroutine. Figure 2)

Reservoir Rocks

Expected reservoirs, within the area, are Triassic sandstones, L. Jurassic limestone and Upper Jurassic deltaic and turbiditic sandstones.

LICENSE TERMS

The right to conduct Hydrocarbon Activities is secured against third parties upon publication of the licenses in the official gazette (*Bulletin officiel*).

The reconnaissance authorisation (*autorisation de reconnaissance*) (**Reconnaissance Authorisation**) is required in order to conduct works of a geological, geochemical or geophysical nature and surveys carried out in order to determine the nature of the sub-soil (works with a scientific purpose, any exploratory drilling being excluded). Under the procedure detailed in the Decree, the Reconnaissance Authorisation is granted by decision of the Minister in charge of Energy. Several reconnaissance licenses may be granted concurrently over the same area, except where the first license confers exclusive rights on its holder. The Reconnaissance Authorisation is granted for one year and may be extended for one or several periods of one year. The results of the reconnaissance works are released to the Ministry in charge of Energy free of charge. The Hydrocarbon Law does not grant the holder of a Reconnaissance Authorisation the right to obtain an Exploration Permit for all (or some) of the lands covered by such authorisation. Based on our experience with the governmental approval processes in Morocco, a good relationship with ONHYM during the term of the reconnaissance license is likely to lead the Ministry in charge of Energy and ONHYM to be amendable to entering into direct negotiations for the granting of an Exploration Permit;

The exploration permit (*permis de recherche*) (**Exploration Permit**) is required in order to conduct all exploration and evaluation operations seeking to establish the existence of hydrocarbons in commercially exploitable quantities. Under the procedure detailed in the Decree, the Exploration Permit is granted by order (*arrêté*) of the Minister in charge of Energy. Only one Exploration Permit can be granted on the same area. The Exploration Permit is valid for eight years spread over two or three periods of time. In the event of a discovery within the last year of the Exploration Permit, it may be extended for two years;

The production concession (*concession d'exploitation*) (**Production Concession**) is required in order to conduct geological and geophysical works, the drilling of development wells, the production of hydrocarbons, the installation of collection pipes and the operations necessary for the maintenance of pressure and for primary or secondary recovery. Under the procedure detailed in the Decree, the Production Concession is granted by decree of the Prime Minister further to the proposal of the Minister in charge of Energy. Only one Production Concession can be granted on the same area. The Production Concession is valid for a maximum period of twenty five years which can, exceptionally, be extended for an additional ten years if it is economically reasonable.

ONHYM will be co-holder with the contractor of these licenses.

Hassi Berkane BASIN (CONT)

Seals

Seals are provided by the marls deposited during the Toarcian time for Triassic and L. Jurassic reservoirs and the complex of nappes for the Middle and Upper Jurassic sandstones.

Traps

Traps are structural and lie with anticlines, back-thrust and faulted and faulted blocks. Combined traps could exist within the Triassic objectives.

Play concepts

The newly acquired seismic data and recent integrated studies have permitted to develop three new play concepts within the Hassi Berkane basin. The defined play concepts consist of Triassic, lower Jurassic and Middle Jurassic thrusted structures in Hassi Berkane area and Triassic, Jurassic and Tertiary folded sandstones and carbonates below the complex of nappes.

Prospects and leads

Developed lead in Hassi Berkane area, within the foreland, is related to a probably saliferous ramp structure. Triassic sandstones, Lower Jurassic limestone and Middle Jurassic sandstones represent the main objectives. Hydrocarbons are interpreted to be sourced from Lower Jurassic and Middle Jurassic shale.

In the north-eastern part of the basin, developed lead is related to a subnappe anticline structures. The Cretaceous and Lower Jurassic shale represents the source rocks. Maturation and migration of hydrocarbons may have started in the Tertiary after the emplacement of the Nappes. Figure 3 & 4)

Figure 1: Simplified geological map of northern Morocco showing oil seeps and production with the location of Beni Znassen basin.

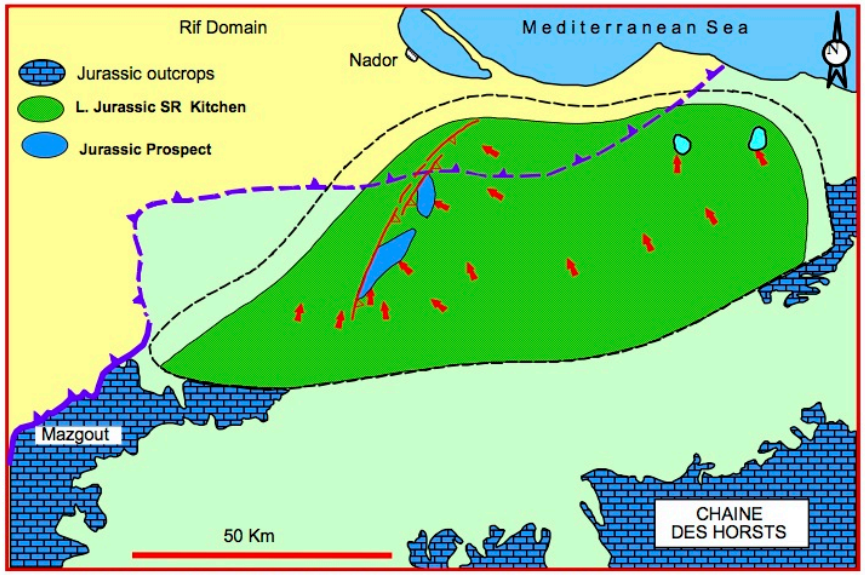


Figure 2: Lower Jurassic source rock kitchen and Jurassic prospects.

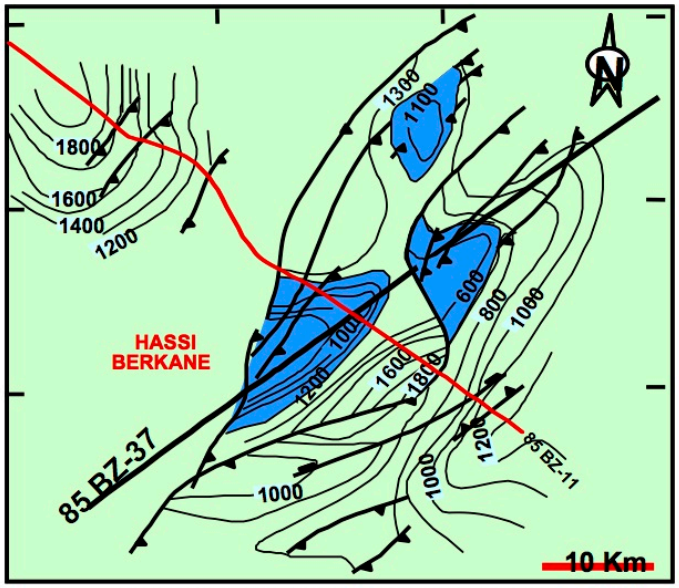


Figure 3: Time structural map of top Dogger.

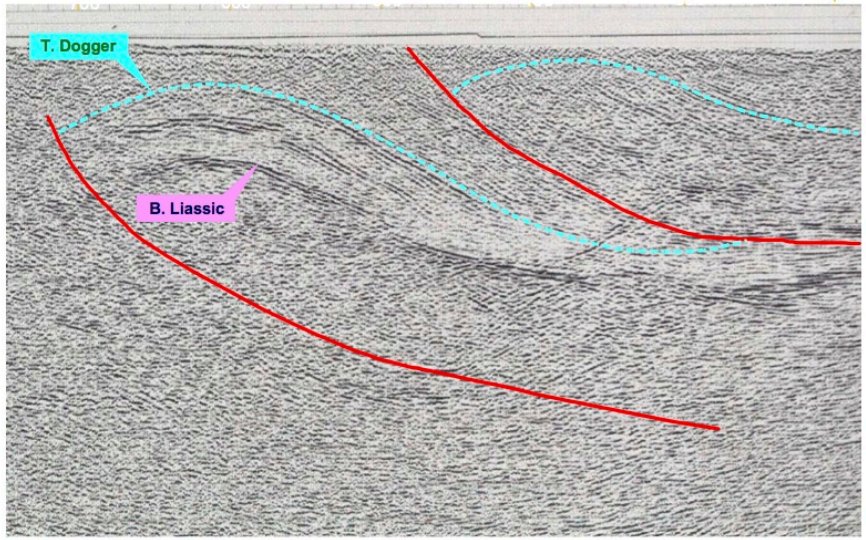
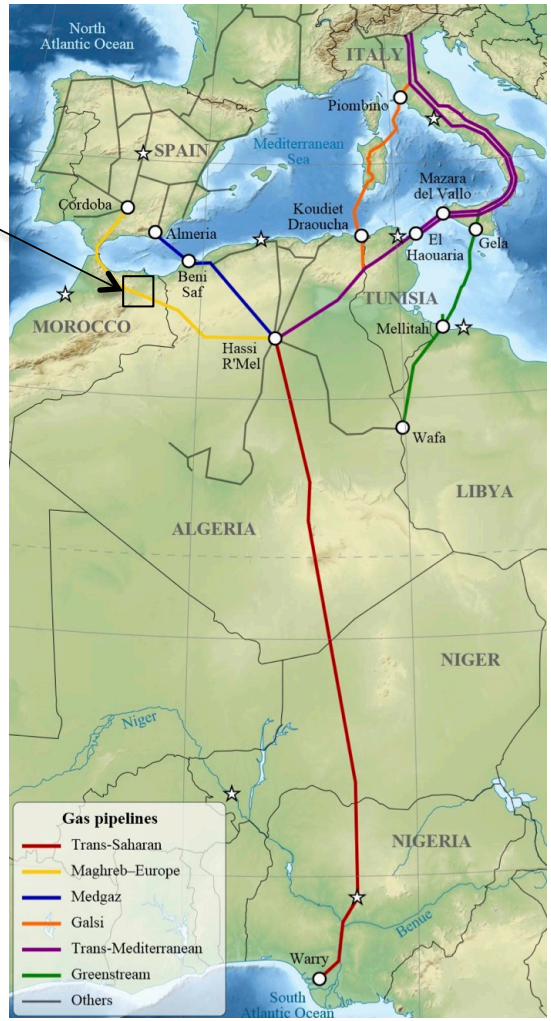


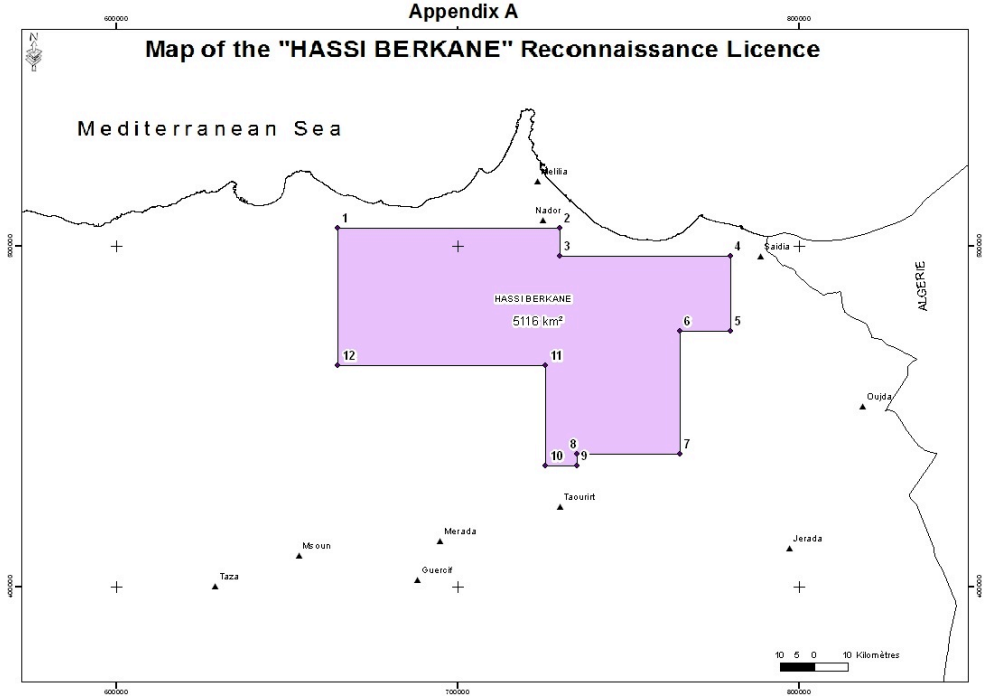
Figure 4: Seismic line 85 BZ-37 illustrating sub thrust plays

MAGHREB – EUROPEAN GAS PIPELINE

Hassi Berkane



Appendix A



TENDRARA LAKBIR CPR

An independent assessment of the Tendrara Lakbir licence was completed by SLR Consulting ("SLR") in October 2013. SLR were provided with access to new petrophysical, reservoir engineering and well design studies that were commissioned by Fastnet post acquiring the Tendrara option. Based on these desk top studies and a review of historical published estimates, that were not previously validated by an independent CPR, give resources estimates, based on a 65% recovery factor, as follows:

TE5-Lakbir Structure: Gross and Net Contingent Resources

	Low	*Best*	*High Estimate*
Recoverable BCF (100%)	*30.1*	*310.5*	*891.9*
Recoverable BCF (37.5% Net)	*11.3*	*116.4*	*334.5*
Chance of Success (%)	*29*	*22*	*14*
NPV per BCF (US$mm)		*2.29*	
Risked Value (ENPV US$mm)		*58.3*	
Source: SLR CPR November 2013			

"Running Room" has also been identified by SLR in five additional gas prospects.

DIRECTORS

Arthur Brown – President & CEO

Mr. Brown has some 36 years of business experience. Initially involved as a sales agent and then owner operator of business technology and computer systems, Mr. Brown's experience in running these private companies prepared him well for making the transition to becoming a public company director 25 years ago. Mr. Brown served on the board of directors of eight companies in total, ranging from technology to mineral exploration and oil and gas. Mr. Brown understands very well all of assets and requirements a public and the needs to operate successfully. This knowledge and experience has been translated into many successful public market financings for the various companies he has been involved with. Since 2003 Mr. Brown has been focused solely on Maxim and its efforts and opportunities in the Republic of Trinidad Tobago.

Andrew Male – Director

Mr. Male brings over 24 years of business management, corporate finance, mergers and acquisitions and company directorship experience to Maxim. As the Managing Director and Partner of Westridge Management International Ltd., a company focused on international corporate finance services, Mr. Male will be able to provide access and expertise to Maxim that will enhance its present Management and Board of Directors. Mr. Male also serves as a Board Advisor and Consultant to oil and gas companies as well as Investment Funds in the U.K. and Middle East providing investment guidance, due diligence and corporate finance services.

David Stadnyk - Director

David Stadnyk is the President and CEO of First Sahara Energy Inc. Mr. Stadnyk is the Founder of Stadnyk and Partners. Mr. Stadnyk has has extensive knowledge in the public capital markets and strong relationships with global investment banks and independent boutique investment dealers. Mr. Stadnyk has provided a variety of leadership, investment and developmental roles in the biotech and pharmaceuticals sector and resource sector. He has more than 25 years of investment banking experience and he has successfully pioneered equity capital fundraising efforts in excess of well over $500 MM. From 1998 to 2006, Mr. Stadnyk was the President of Patch International Inc., an international junior oil and gas exploration and production company. Mr. Stadnyk was a Director of Birch Lake Energy Inc., Canadian Energy Exploration Inc., President and Ceo of Guerrero Exploration Inc. and Co-Founder and a Director of Arsenal Energy Inc., listed on the TSX Venture Exchange.

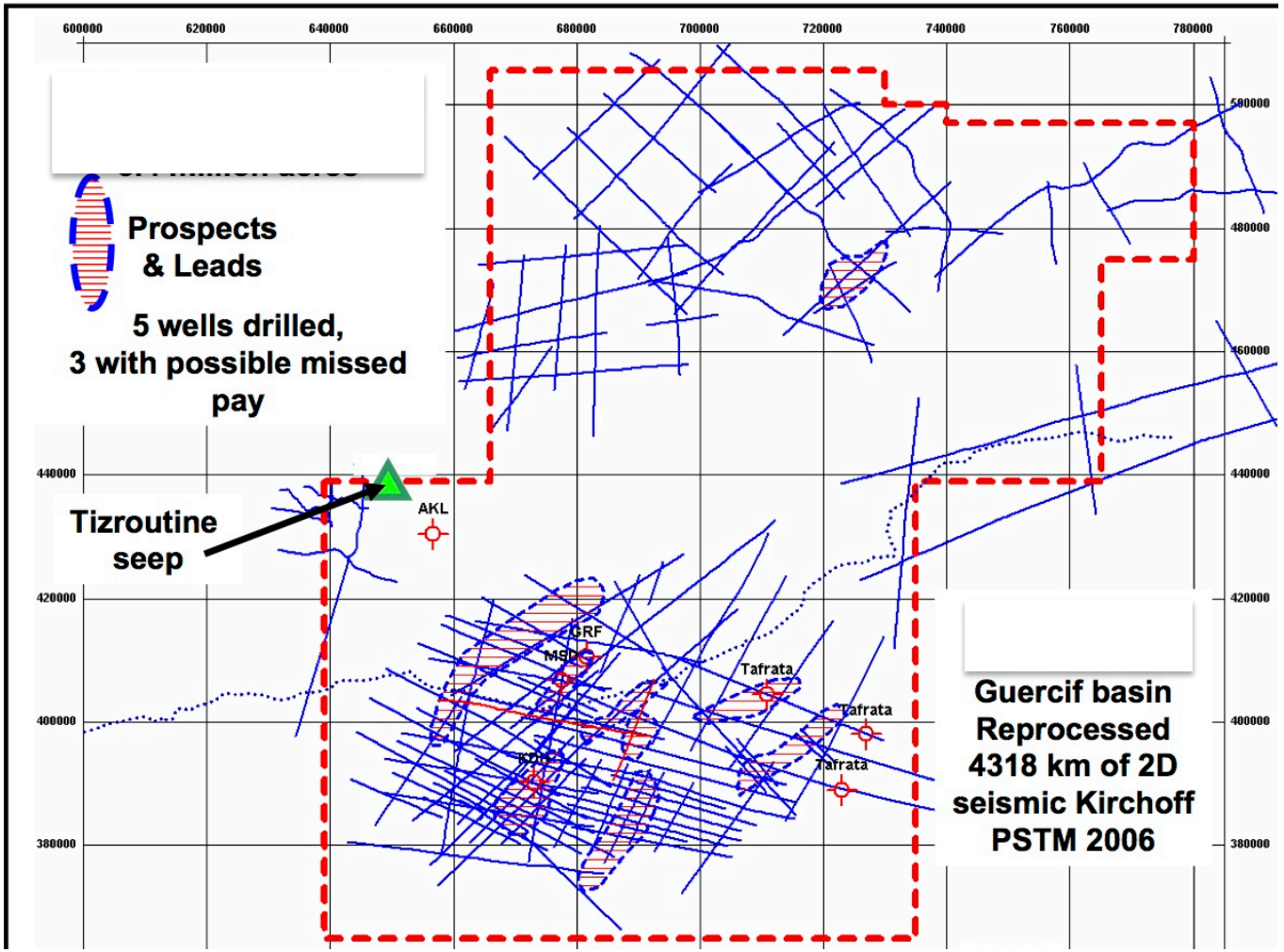
Glen MacDonald – Director

A professional geologist, MacDonald consults and manages exploration and mining development projects for major and junior mining companies. He currently holds positions as Director and/or Senior Manager (finance and project analysis) with numerous junior mining companies.

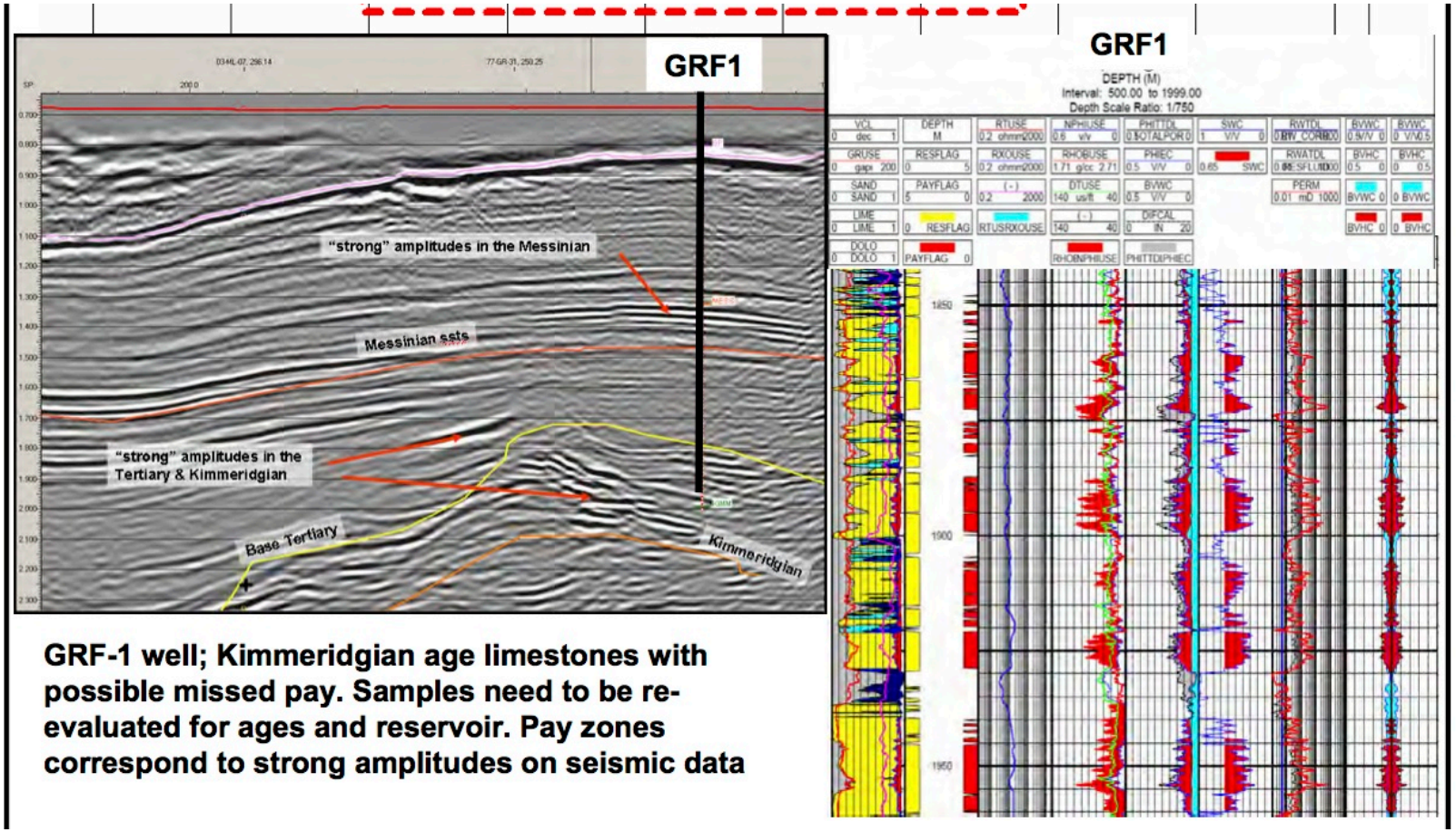
Neil Dinsdale – Director

ADJACENT PROPERTIES

SEISMIC PROSPECTS



GRF 1 Well Log



GRF-1 well; Kimmeridgian age limestones with possible missed pay. Samples need to be re-evaluated for ages and reservoir. Pay zones correspond to strong amplitudes on seismic data

HYDROCARBON MICROSEEPAGE SURVEY
GEO-MICROBIAL TECH (2006)

	C1/C2	C1/C3	C1/C4	C1/(C1-C4)	C2/C3
OIL	4-10	10-20	15-40	0.55-0.75	1.0/2.5
O/G. COND	1-20	20-50	40-100	0.75-0.95	2.5-4.0
THERMAL GAS	20-50	50-100	100-200	0.95-1.00	4.6
BIOGENIC GAS	>100	>>100	>>200	0.99-1.00	>6.0
GRF Area, Line 1	22	53	71	0.92	2.4
GRF Area, #549	36	84	98	0.95	2.3
MSD Area, 497-510	12.6	28	42	0.88	2.2
MSD Area, 521-530	6.5	14.7	23	0.79	2.2
Southwest Area	11.1	26	33	0.85	2.3
Southwest Area	5.5	12.1	18	0.75	2.2

As is evident from the table above, sorbed soil gas data from the Guercif & Hassi Berkane area document that the composition of the migrating hydrocarbons represents primary oil associated gases near the MSD-1 location, in the SE seepage anomaly, and along the Jezira anticline. Soil gases from the vicinity of the GRF-1 well are typical of the thermogenic dry gas, although a few samples suggest the possibility of condensate.

Morocco Oil Groups in Exploration

Freeport -McMoRan Copper and Gold	NYSE: FCX	$34.78	$36.14B
Anadarko Petroleum	NYSE: APC	$84.15	$42.37B
Kosmos Energy	NYSE: KOS	$11.02	$4.24B
Chevron	NYSE: CVX	$122.60	$235.32B
EOG Resources	NYSE: EOG	$157.35	$43.02B
Repsol	OTC: REPYY	$24.66	$32.13Bn
Longreach Oil	TSX.V: LOI	$0.70	$56.78M
Gulfsands	LON: GPX	$60.25 Pence	$71.02M Pence
Chariot Oil	LON: CHAR	$17.75 Pence	$35.62M Pence
Circle Oil	LON: COP	$0.28	$120.18M

TENDRARA LAKBIR LICENCE

Location

The Tendrara Lakbir Licence covers an area of 14,548 sq. km. It covers the majority of the Tendrara Basin, which lies between the Middle Atlas to the north and the High Atlas to the south and is one of Morocco's prospective basins for Triassic gas. Its close proximity to the Europe – Maghreb Gas Pipeline ensures a low cost export route of Tendrara gas discoveries.

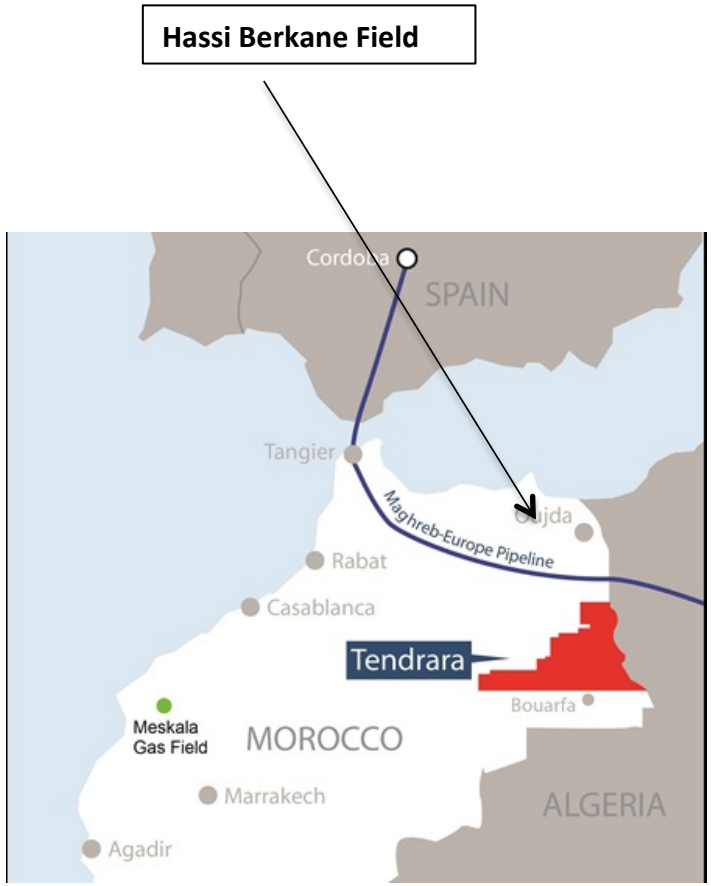
History & Prospects

Five wells drilled within the Licence Area have encountered gas-bearing Triassic sands of the Tagi Formation (the "Tagi"). The Tagi is the host reservoir for Morocco's producing Meskala gas field, along strike to the west in the Essaouira Basin. All these gas discoveries have been charged from the prolific Silurian source rocks that are an integral part of the proven Palaeozoic-Early Mesozoic petroleum systems covering large parts of Libya, Algeria and Morocco.

The TE-5 gas discovery was made in 2006 in the Tendrara Licence. Petrophysical reservoir parameters were the best seen in the Tendrara Licence and comparable to those of the producing Meskala gas field. The well was re-entered and put on an extended well test in 2008 and encouragingly no significant pressure depletion was recorded. However the well failed to reach its optimum predicted deliverability rate of 4 to 7 MMCFD for the reservoir parameters verified by earlier log analysis. A number of promising pay zones were not perforated.

The TE-5 Structure has 3D seismic coverage which has been more fully interpreted following the 2008 testing programme. It shows a significant seismic anomaly in the Tagi northeast of the well which has been interpreted as indicating the presence of more favourable reservoir properties. It is this area that will be targeted by Pathfinder in the appraisal/pre-development well.

Oil and Gas Investments Funds ("OGIF") commissioned third party studies in 2011 following the TE-5 (Structure) extended well test and 3D seismic interpretation that indicates an important potential of gas.



contact

CORPORATE:

Suite 1050
409 Granville Street
Vancouver, British Columbia
V6C 1T2

Telephone: (604) 630.0280
Fax: (604) 688.7846
Email: info@maximresources.com

CONTACTS:

Art Brown, President & CEO
Tel: +1.604.630.0280
Email: art@maximresources.com

Andrew Male, CXO
Tel: +1.604.561.0840
Email: andrew@maximresources.com

Chris Farnworth, Managing Director, Special Projects
Tel: +1.604.250.1060
Email: cdf@maximresources.com