

MIDPOINT HOLDINGS LTD (CVE:MPT)

MIDPOINT APPROACHES ALL TIME HIGH

Midpoint Holdings Ltd (TSXV: MPT), shares have closed at \$0.22 CAD with approximately 2 million shares traded last Friday. Following our previous capitalisation update published on the 17th October 2017, the company's share price has surged 70%.

The Company is in the midst of a significant new share offering to raise up to \$1.2m CAD through a non-brokered private placement of 16,000,000 Common Shares at \$ 0.075 CAD. The investment is led by Halifax (Canada) based Numus Capital Corp and PowerOne Capital Group of Toronto.

We are currently looking towards the announcement of the audited results for the financial year-ending June 2017. Looking back at previous disclosures, we expect the Company to announce their full year report by 30th October 2017. We note that the Company appointed a new CEO and CFO in November 2015 and this would be the first full year audited results where the new management team have been in place for the entire period.

Midpoint is a cross-border payments and foreign exchange business with offices in London, UK and British Columbia, Canada. The Company became public through a reverse takeover (RTO) in April 2013 of a cash pool company (CPC) on the Toronto Venture Exchange.

Name	Director	Shareholding*
David Wong	Chairman and CEO	11.0%
Mike Hampson	Director	5.7%
Brad Lemkus	COO	4.0%
Corbin Comishin	CFO	3.6%
Total Current Executive Management		24.3%
John Booth	Shareholder	12.1%
Total Significant Shareholders, inc Management		36.4%

Source: Midpoint
* Excludes warrants

FINANCIAL SERVICES

23/10/2017

SHARE PRICE

▲ **C\$0.16**

52 WEEK LOW

▲ **C\$0.04**

MARKET CAP

▲ **C\$19m**

52 WEEK HIGH

▲ **C\$0.22**

MARKET

▲ **TSX-V**

CURRENCY

▲ **CAD**

MAJOR SHAREHOLDERS

- 1) **David Wong, Chairman & CEO – 11%**
- 2) **Mike Hampson, Director – 5.7%**
- 3) **Brad Lemkus, COO – 4.0%**
- 4) **Corbin Comishin, CFO & director – 3.6%**

Primary index

TSXV

EPIC

CVE:MPT

Next Key

Announcement

Sector

Financial Services

SHARE PRICE CHART



Important: All disclaimer information can be found on the last page of this document. Please note that this publication has been commissioned by the company to which this publication relates and therefore it cannot be considered independent.

Company Information

UK Address - 26 Finsbury Square, London, EC2A 1DS
Canadian Address – 505 Kootenay Street, Nelson, BC V1L 1K9, Canada www.midpoint.com

Analyst Details

James Dolman, CFA
james.dolman@capitalnetwork.com
+44(0)20 7264 3921

Important – Please read this information: This report has been commissioned by Midpoint Holdings Ltd and prepared and issued by Capital Network for publication globally. All information used in the publication of this report has been compiled from publicly available sources that are believed to be reliable, however, we do not guarantee the accuracy or completeness of this report. Opinions contained in this report represent those of the research department of Capital Network at the time of publication. The securities described in the Investment Research may not be eligible for sale in all jurisdictions or to certain categories of investors. Capital Network does not offer or provide personalised advice. We publish information about companies in which we believe our readers may be interested and this information reflects our sincere opinions. The information that we provide or that is derived from our website is not intended to be, and should not be construed in any manner whatsoever as, personalised advice. Also, our website and the information provided by us should not be construed by any subscriber or prospective subscriber as Capital Network's solicitation to effect, or attempt to effect, any transaction in a security. This document is not a solicitation or inducement to buy, sell, subscribe, or underwrite any securities mentioned or in the topic of this document. This document is provided for information purposes only and should not be construed as an offer or solicitation for investment in any securities mentioned or in the topic of this document. A marketing communication under FCA Rules, this document has not been prepared in accordance with the legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. Capital Network has a restrictive policy relating to personal dealing. Capital Network does not conduct any investment business and, accordingly, does not itself hold any positions in the securities mentioned in this report. However, the respective directors, officers, employees and contractors of Capital Network may have a position in any or related securities mentioned in this report. Capital Network or its affiliates may perform services or solicit business from any of the companies mentioned in this report. The value of securities mentioned in this report can fall as well as rise and are subject to large and sudden swings. In addition it may be difficult or not possible to buy, sell or obtain accurate information about the value of securities mentioned in this report. Past performance is not necessarily a guide to future performance. Forward-looking information or statements in this report contain information that is based on assumptions, forecasts of future results, estimates of amounts not yet determinable, and therefore involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. For the purpose of the FAA, the content of this report is of a general nature, is intended as a source of general information only and is not intended to constitute a recommendation or opinion in relation to acquiring or disposing (including refraining from acquiring or disposing) of securities. The distribution of this document is not a "personalised service" and, to the extent that it contains any financial advice, is intended only as a "class service" provided by Capital Network within the meaning of the FAA (ie without taking into account the particular financial situation or goals of any person). As such, it should not be relied upon in making an investment decision. To the maximum extent permitted by law, Capital Network, its affiliates and contractors, and their respective directors, officers and employees will not be liable for any loss or damage arising as a result of reliance being placed on any of the information contained in this report and do not guarantee the returns on investments in the products discussed in this publication.